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KEEGAN PETER W Form 4 January 23, 2003

January 23, 2003

|FORM 4|

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

[]Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and ing Pe		of Report-	2. 	Issuer	Name	and Ticker	or	Trad	ding	Symbol	6. 		ionship er (Che	
Keegan	Peter	₩.	Lo	oews Cor	porat	ion (LTR, C	G)						Dire	cto
 (Last) 667 Madis	st) (First) (Middle) Madison Avenue			Number Person,	R.S. Identification mber of Reporting rson, if an entity oluntary)			4. Statement for Month/Day/ Year 1/21/03			X 		Office of the original origin	w)
(Street)							 5. 	5. If Amendment, Date of Original (Month/Day/ Year)			7 . 	7. Individual o Applicable L X Form f Form f Person		Lin fil fil
 (City) 	(State)	(Zip)	 	Table I	- No	n-Derivativ	re S	ecui	riti	es Acqu	 ired,	Dispo	sed of,	, c
1. Title of Security			 	Trans- action Date (Month/ Day/ Year)	2A.	Deemed Execution Date, if any (Month/ Day/ Year)		act	ans- ion de	or (D)	uired	(A) sed of	S S S S S S S S S S	Amoof Secitti Ben Sing Rep Rep Rep Rep
			 		 -		 C	ode	 V 	 Amount 		Prio 		act (s)
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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Benefici (e.g., puts, calls, warrants, options, convertible securities

1.	2.	3.	4.		5.	5.		6.		7. 8		·
Deriva-	Conver- sion or - Exercise Price of Deri- vative Security	action Date (Month/ Day/ Year)	actio	on	Number of Derivative Securities Acquired (A) or Disposed of (D)			Date Exercisal Expiration Date (Month/Date Year) 	on	Title and Amount of Underlying Securities 		 Price o Deriva- tive Securit
	 	 	 Code	 V	 - (A)	 (D)	 Date Exercis- able	 Expira- tion Date	 Title 	Amount or Number of Shares	
 Stock Option	 \$59.13	1/30/02	 	, 	15,000			(1)	 1/30/12 	 Common Stock	 15,000	
 Stock Option	 \$46.84 	1/21/03		 	15,000	 		(1)	 1/21/13 	 Common Stock	 15,000	

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Explanation of Responses:

(1) The option becomes exercisable in four equal annual installments beginning on the first anniversary of the grant date specified in column 3.

/s/ Peter W.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature o

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.