

NETFLIX INC
Form 4
November 19, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIEDLAND JONATHAN

(Last) (First) (Middle)
100 WINCHESTER CIRCLE
(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETFLIX INC [NFLX]

3. Date of Earliest Transaction
(Month/Day/Year)
11/17/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer (give title below) ___ Other (specify below)

Chief Communications Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 11/17/2015 | | M | | 1,855 (1) \$ 59.0171 | D | |
| Common Stock | 11/17/2015 | | S | | 1,855 (1) \$ 118.03 | D | |
| Common Stock | 11/17/2015 | | M | | 1,603 (1) \$ 52.0986 | D | |
| Common Stock | 11/17/2015 | | S | | 1,603 (1) \$ 117.22 | D | |
| Common Stock | 11/17/2015 | | M | | 1,449 (1) \$ 51.8314 | D | |

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| | | | | | | | |
|--------------|------------|---|---------------------|---|------------|-------|---|
| Common Stock | 11/17/2015 | S | <u>1,449</u> (1) | D | \$ 116.62 | 0 | D |
| Common Stock | 11/17/2015 | M | <u>1,442</u> (1) | A | \$ 51.9886 | 1,442 | D |
| Common Stock | 11/17/2015 | S | <u>1,442</u> (1) | D | \$ 116.97 | 0 | D |
| Common Stock | 11/18/2015 | M | <u>1,379</u> (1) | A | \$ 60.2943 | 1,379 | D |
| Common Stock | 11/18/2015 | S | <u>1,379</u> (1) | D | \$ 120.59 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 51.8314 | 11/17/2015 | | M | <u>1,449</u> (1) | 01/02/2014 01/02/2024 | Common Stock | 1,449 |
| Non-Qualified Stock Option (right to buy) | \$ 51.9886 | 11/17/2015 | | M | <u>1,442</u> (1) | 12/02/2013 12/02/2023 | Common Stock | 1,442 |
| Non-Qualified Stock Option (right to buy) | \$ 52.0986 | 11/17/2015 | | M | <u>1,603</u> (1) | 04/01/2014 04/01/2024 | Common Stock | 1,603 |
| Non-Qualified Stock Option (right to buy) | \$ 59.0171 | 11/17/2015 | | M | <u>1,855</u> (1) | 04/01/2015 04/01/2025 | Common Stock | 1,855 |
| Non-Qualified Stock Option | \$ 60.2943 | 11/18/2015 | | M | <u>1,379</u> (1) | 06/02/2014 06/02/2024 | Common Stock | 1,379 |

(right to buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FRIEDLAND JONATHAN 100 WINCHESTER CIRCLE LOS GATOS, CA 95032 | | | Chief Communications Officer | |

Signatures

By: Carole Payne, Authorized Signatory For: Jonathan
Friedland

11/19/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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