SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

November 6, 2003

Date of Report

(Date of earliest event reported)

DURECT CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction

000-31615 (Commission 94-3297098 (I.R.S. Employer

of Identification No.)

File Number)

incorporation or organization)

10240 Bubb Road

Cupertino, CA 95014

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 $(Address\ of\ principal\ executive\ offices)\ (Zip\ code)$

(408) 777-1417

(Registrant s telephone number, including area code)

(Former name or former address, if changed since last report)

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Item 5 and Item 12. Other Events and Required FD Disclosure; Results of Operation and Financial Condition.

On November 6, 2003, DURECT Corporation, a Delaware corporation ($\underline{DUREC}T$), announced its financial results for the three months period ended September 30, 2003.

A copy of DURECT s press release announcing these financial results is attached as Exhibit 99.1 hereto and incorporated by reference herein.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

	DURECT Corpora	ation
Date: November 6, 2003	By:	/s/ James E. Brown
		James E. Brown
		President and Chief Executive Officer

DURECT CORPORATION

INDEX TO EXHIBITS

Exhibit	
Number	Description
99.1	Press Release of DURECT Corporation dated November 6, 2003.