Edgar Filing: SLM CORP - Form 424B3

SLM CORP Form 424B3 March 21, 2007

SLM Corporation

Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

Registration No. 333-107132 Filed Pursuant to Rule 424(b)(3) **Pricing Supplement No. 613**

Pricing Supplement No. 613Trade Date:3/19/2007(To Prospectus dated January 5, 2005 andIssue Date:3/22/2007

Prospectus Supplement dated January 5, 2005) The date of this Pricing Supplement is

3/19/2007

| Stated | | | Price | | Interest F | ayment | | | Subject to Redemption | | | |
|-----------|------------------|------------|--------------|-------------|------------------------|----------------|--------|--------|------------------------------|-----------|--------------|--------|
| | | | to | | | | | | | | | |
| | Interest | | D 111 | | | | a . | | | Aggregate | • • | 0.45 |
| | Rate | | Public | Discounts & | | Survivor s | | | | | Net | OID |
| | Per ¹ | Maturity | | | | First | | | | Principal | | |
| CUSIP | Annum | Date | 2 3 | Commissions | Frequency | Payment | Option | Yes/No | Date and terms of redemption | Amount | Proceeds | Status |
| 78490GAT4 | N/A | 06/15/2010 | 100% | 0.400% | Quarterly ⁴ | 06/15/07 | No | No | | 1,989,000 | 1,981,044.00 | N |

| | | | | | Minimum |
|---------------|--------|-------------|------------------|---------------|----------|
| Floating | | Reset | Accrual | Maximum | Interest |
| Rate Index | Spread | Period4 | Method | Interest Rate | Rate |
| 91 Day T-Bill | 0.400% | Week Aytual | /Actual (Payment | Basis) N/A | N/A |

As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all references to ABN AMRO Financial Services, Inc. in the prospectus are amended to read LaSalle Financial Services, Inc. .

Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.

- 1 The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.
- 2 Expressed as a percentage of aggregate principal amount.
- 3 See Supplemental Plan of Distribution in the Prospectus supplement for additional information concerning price to public and underwriting compensation.
- 4 On the Interest Reset Date, which is the day after the 3 month T Bill auction, the Calculation Agent will establish the new rate based on the BEY for the 3 month T Bill auction published in H.15 (http://www.publicdebt.treas.gov/of/ofrespr.htm).

In the event that the results of the 91 day Treasury Bill auction ceases to be published or reported, or that no auction is held in a particular week, then the rate in effect as a result of the last such report will remain in effect until such time, as the results of auctions of 91 day Treasury Bills will again be published.