MURPHY OIL CORP /DE Form 8-K April 07, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 6, 2008

MURPHY OIL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction 1-8590 (Commission File Number) 71-0361522 (IRS Employer

of incorporation)

Identification No.)

200 Peach Street

P.O. Box 7000, El Dorado, Arkansas 71731-7000 (Address of principal executive offices) (Zip Code)

Registrant s telephone number, including area code 870-862-6411

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.03. Material Modification to Rights of Security Holders

Murphy Oil Corporation s Stockholder Rights Plan dated December 6, 1989 and subsequently amended on April 6, 1998 and April 15, 1999 has expired normally on April 6, 2008. The main features of the expired Stockholder Rights Plan were disclosed in Note M of the Company s Form 10-K filed on February 29, 2008.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MURPHY OIL CORPORATION

By: /s/ John W. Eckart John W. Eckart Vice President and Controller

Date: April 7, 2008