

MFS MULTIMARKET INCOME TRUST
Form N-Q
March 25, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-4975

MFS MULTIMARKET INCOME TRUST

(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Susan S. Newton

Massachusetts Financial Services Company

500 Boylston Street

Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2010

ITEM 1. SCHEDULE OF INVESTMENTS.

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10

| Issuer | Shares/Par | Value (\$) |
|---|--------------|--------------|
| Bonds 109.0% | | |
| Aerospace 0.5% | | |
| Bombardier, Inc., 6.3%, 2014 (n) | \$ 690,000 | \$ 693,450 |
| Bombardier, Inc., 7.45%, 2034 (z) | 210,000 | 192,675 |
| Hawker Beechcraft Acquisition Co. LLC, 8.5%, 2015 | 1,220,000 | 838,719 |
| Spirit AeroSystems Holdings, Inc., 7.5%, 2017 (n) | 1,165,000 | 1,173,738 |
| | | \$ 2,898,582 |
| Airlines 1.4% | | |
| American Airlines Pass-Through Trust, 6.817%, 2011 | \$ 1,155,000 | \$ 1,140,563 |
| AMR Corp., 7.858%, 2011 | 1,805,000 | 1,818,538 |
| Continental Airlines, Inc., 7.339%, 2014 | 761,000 | 724,853 |
| Continental Airlines, Inc., 7.25%, 2019 | 390,000 | 397,800 |
| Delta Air Lines, Inc., 7.111%, 2011 | 985,000 | 994,850 |
| Delta Air Lines, Inc., 7.711%, 2011 | 415,000 | 410,850 |
| Delta Air Lines, Inc., 7.75%, 2019 | 2,243,000 | 2,360,758 |
| | | \$ 7,848,212 |
| Apparel Manufacturers 0.2% | | |
| Hanesbrands, Inc., 8%, 2016 | \$ 310,000 | \$ 317,750 |
| Levi Strauss & Co., 9.75%, 2015 | 575,000 | 600,875 |
| | | \$ 918,625 |
| Asset Backed & Securitized 6.1% | | |
| ARCap REIT, Inc., CDO, H, 6.08%, 2045 (z) | \$ 2,000,000 | \$ 75,000 |
| Banc of America Commercial Mortgage, Inc., FRN, 5.744%, 2051 | 2,000,000 | 1,856,976 |
| Bayview Financial Acquisition Trust, FRN, 5.483%, 2041 | 1,130,000 | 991,847 |
| Bayview Financial Revolving Mortgage Loan Trust, FRN, 1.83%, 2040 (z) | 3,212,839 | 1,366,099 |
| Citigroup Commercial Mortgage Trust, FRN, 5.7%, 2049 | 390,311 | 75,186 |
| Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 2049 | 1,160,000 | 787,214 |
| Crest Ltd., CDO, 7%, 2040 | 2,000,000 | 100,000 |
| Deutsche Mortgage & Asset Receiving Corp., FRN, 7.5%, 2031 | 1,537,547 | 1,624,081 |
| DLJ Commercial Mortgage Corp., 6.04%, 2031 (z) | 2,000,000 | 2,040,331 |
| Falcon Franchise Loan LLC, FRN, 3.669%, 2025 (i)(z) | 5,436,848 | 380,036 |
| First Union National Bank Commercial Mortgage Trust, FRN, 0.896%, 2043 (i)(n) | 24,254,990 | 169,521 |
| First Union-Lehman Brothers Bank of America, FRN, 0.451%, 2035 (i) | 19,466,383 | 374,755 |
| First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029 (n) | 1,143,003 | 1,203,538 |
| GMAC LLC, FRN, 6.02%, 2033 (z) | 2,542,000 | 2,390,944 |
| GMAC LLC, FRN, 7.657%, 2034 (n) | 1,853,000 | 1,604,483 |
| JPMorgan Chase Commercial Mortgage Securities Corp., 5.552%, 2045 | 1,590,000 | 1,524,452 |
| JPMorgan Chase Commercial Mortgage Securities Corp., 5.42%, 2049 | 2,130,000 | 1,894,854 |
| JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 2043 | 1,590,000 | 1,566,723 |
| JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.874%, 2045 | 1,590,000 | 1,596,543 |
| JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.818%, 2049 | 2,000,000 | 1,826,451 |
| JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.062%, 2051 | 270,000 | 85,698 |
| Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 1.002%, 2030 (i) | 4,098,863 | 123,813 |
| Merrill Lynch Mortgage Trust, FRN, 5.828%, 2050 | 270,000 | 75,494 |
| Morgan Stanley Capital I, Inc., FRN, 1.269%, 2039 (i)(z) | 13,028,404 | 207,021 |

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| | | |
|--|--------------|---------------|
| Mortgage Capital Funding, Inc., FRN, 1.975%, 2031 (i) | 240,976 | 92 |
| PNC Mortgage Acceptance Corp., FRN, 7.1%, 2032 (z) | 2,490,000 | 2,475,611 |
| Prudential Securities Secured Financing Corp., FRN, 7.3%, 2013 (z) | 2,581,000 | 2,306,869 |
| RMAC PLC, FRN, 0.914%, 2036 (n) | EUR 1,043 | 1,429 |
| Structured Asset Securities Corp., FRN, 4.67%, 2035 | \$ 1,094,888 | 983,775 |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.118%, 2042 | 1,375,626 | 1,394,803 |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.692%, 2047 | 1,496,845 | 280,736 |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.752%, 2047 | 229,557 | 37,637 |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.901%, 2051 | 2,000,000 | 1,750,940 |
| | | \$ 33,172,952 |

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|---|---------------|---------------|
| Bonds continued | | |
| Automotive 2.3% | | |
| Accuride Corp., 8.5%, 2015 (d) | \$ 195,000 | \$ 177,938 |
| Allison Transmission, Inc., 11%, 2015 (n) | 2,375,000 | 2,505,625 |
| FCE Bank PLC, 7.125%, 2012 | EUR 1,500,000 | 2,069,350 |
| Ford Motor Credit Co. LLC, 12%, 2015 | \$ 4,736,000 | 5,438,676 |
| Goodyear Tire & Rubber Co., 9%, 2015 | 2,045,000 | 2,106,350 |
| Goodyear Tire & Rubber Co., 10.5%, 2016 | 245,000 | 265,825 |
| | | \$ 12,563,764 |
| Basic Industry 0.0% | | |
| TriMas Corp., 9.75%, 2017 (n) | \$ 210,000 | \$ 209,475 |
| Broadcasting 2.4% | | |
| Allbritton Communications Co., 7.75%, 2012 | \$ 1,025,000 | \$ 1,017,313 |
| Inmarsat Finance PLC, 7.375%, 2017 (n) | 645,000 | 661,931 |
| Intelsat Jackson Holdings Ltd., 9.5%, 2016 | 3,305,000 | 3,486,775 |
| Lamar Media Corp., 7.25%, 2013 | 1,460,000 | 1,460,000 |
| Lamar Media Corp., 6.625%, 2015 | 340,000 | 327,250 |
| LIN TV Corp., 6.5%, 2013 | 1,840,000 | 1,757,200 |
| Local TV Finance LLC, 10%, 2015 (p)(z) | 672,525 | 355,878 |
| Newport Television LLC, 13%, 2017 (n)(p) | 806,906 | 377,060 |
| Nexstar Broadcasting Group, Inc., 0.5% to 2011, 7% to 2014 (n)(p) | 532,334 | 425,734 |
| Nexstar Broadcasting Group, Inc., 7%, 2014 | 175,000 | 140,000 |
| Salem Communications Corp., 9.625%, 2016 (n) | 365,000 | 385,075 |
| Sinclair Broadcast Group, Inc., 9.25%, 2017 (n) | 570,000 | 587,100 |
| Univision Communications, Inc., 12%, 2014 (n) | 490,000 | 529,200 |
| Univision Communications, Inc., 10.5%, 2015 (n)(p) | 2,089,212 | 1,754,416 |
| Young Broadcasting, Inc., 8.75%, 2014 (d) | 215,000 | 1,505 |
| | | \$ 13,266,437 |
| Brokerage & Asset Managers 0.6% | | |
| Janus Capital Group, Inc., 6.95%, 2017 | \$ 2,555,000 | \$ 2,529,527 |
| Nuveen Investments, Inc., 10.5%, 2015 | 940,000 | 869,500 |
| | | \$ 3,399,027 |
| Building 2.2% | | |
| Building Materials Corp. of America, 7.75%, 2014 | \$ 620,000 | \$ 644,025 |
| CEMEX Finance Europe BV, 9.625%, 2017 (n) | EUR 660,000 | 928,816 |
| CEMEX Finance LLC, 9.5%, 2016 (n) | \$ 2,960,000 | 3,011,800 |
| CRH PLC, 8.125%, 2018 | 1,485,000 | 1,755,493 |
| Norcraft Cos., LP, 10.5%, 2015 (n) | 420,000 | 436,800 |
| Nortek, Inc., 11%, 2013 | 1,727,644 | 1,814,026 |
| Owens Corning, 9%, 2019 | 2,080,000 | 2,391,361 |
| Ply Gem Industries, Inc., 11.75%, 2013 | 585,000 | 595,238 |
| USG Corp., 9.75%, 2014 (n) | 200,000 | 212,000 |
| | | \$ 11,789,559 |

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Business Services 1.7%

| | | |
|--|--------------|--------------|
| First Data Corp., 9.875%, 2015 | \$ 3,815,000 | \$ 3,404,888 |
| First Data Corp., 11.25%, 2016 | 1,330,000 | 1,110,550 |
| Iron Mountain, Inc., 6.625%, 2016 | 1,250,000 | 1,212,500 |
| Iron Mountain, Inc., 8.375%, 2021 | 420,000 | 435,750 |
| SunGard Data Systems, Inc., 9.125%, 2013 | 1,510,000 | 1,536,425 |
| SunGard Data Systems, Inc., 10.25%, 2015 | 1,020,000 | 1,058,250 |
| Terremark Worldwide, Inc., 12%, 2017 (n) | 705,000 | 780,788 |
| | | \$ 9,539,151 |

Cable TV 3.7%

| | | |
|---|--------------|--------------|
| CCO Holdings LLC, 8.75%, 2013 | \$ 2,750,000 | \$ 2,787,813 |
| Charter Communications, Inc., 8.375%, 2014 (n) | 1,310,000 | 1,332,925 |
| Charter Communications, Inc., 10.875%, 2014 (n) | 995,000 | 1,114,400 |

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|--|--------------|---------------|
| Bonds continued | | |
| Cable TV continued | | |
| Cox Communications, Inc., 4.625%, 2013 | \$ 1,744,000 | \$ 1,849,606 |
| CSC Holdings, Inc., 8.5%, 2014 (n) | 1,325,000 | 1,404,500 |
| CSC Holdings, Inc., 8.5%, 2015 (n) | 2,070,000 | 2,189,025 |
| DIRECTV Holdings LLC, 7.625%, 2016 | 855,000 | 936,225 |
| Mediacom LLC, 9.125%, 2019 (n) | 625,000 | 625,000 |
| TCI Communications, Inc., 9.8%, 2012 | 1,135,000 | 1,292,704 |
| Time Warner Cable, Inc., 5%, 2020 | 2,630,000 | 2,567,587 |
| Videotron LTEE, 6.875%, 2014 | 1,520,000 | 1,512,400 |
| Virgin Media Finance PLC, 9.125%, 2016 | 1,720,000 | 1,788,800 |
| Virgin Media Finance PLC, 9.5%, 2016 | 680,000 | 720,800 |
| | | \$ 20,121,785 |
| Chemicals 2.4% | | |
| Ashland, Inc., 9.125%, 2017 (n) | \$ 2,755,000 | \$ 3,002,950 |
| Dow Chemical Co., 8.55%, 2019 | 1,500,000 | 1,793,880 |
| Hexion Finance Escrow LLC, 8.875%, 2018 (z) | 770,000 | 742,088 |
| Hexion Specialty Chemicals, Inc., 9.75%, 2014 | 830,000 | 803,025 |
| Huntsman International LLC, 5.5%, 2016 (n) | 655,000 | 571,488 |
| Linde Finance B.V., 6% to 2013, FRN to 2049 | EUR 101,000 | 137,936 |
| Lumena Resources Corp., 12%, 2014 (n) | \$ 3,922,000 | 3,452,554 |
| Momentive Performance Materials, Inc., 12.5%, 2014 (n) | 1,168,000 | 1,308,160 |
| Momentive Performance Materials, Inc., 11.5%, 2016 | 594,000 | 515,295 |
| Mosaic Co., 7.625%, 2016 (n) | 695,000 | 759,804 |
| | | \$ 13,087,180 |
| Computer Software 0.4% | | |
| Seagate Technology HDD Holdings, 6.375%, 2011 | \$ 1,967,000 | \$ 2,030,928 |
| Computer Software - Systems 0.2% | | |
| DuPont Fabros Technology, Inc., 8.5%, 2017 (n) | \$ 975,000 | \$ 999,375 |
| Conglomerates 0.3% | | |
| Actuant Corp., 6.875%, 2017 | \$ 1,495,000 | \$ 1,453,888 |
| Construction 0.2% | | |
| Lennar Corp., 12.25%, 2017 | \$ 470,000 | \$ 573,400 |
| Urbi Desarrollos Urbanos S.A. de C.V., 9.5%, 2020 (z) | 506,000 | 511,060 |
| | | \$ 1,084,460 |
| Consumer Products 0.9% | | |
| ACCO Brands Corp., 10.625%, 2015 (n) | \$ 140,000 | \$ 153,300 |
| ACCO Brands Corp., 7.625%, 2015 | 435,000 | 407,813 |
| Controladora Mabe S.A. de C.V., 7.875%, 2019 (n) | 424,000 | 425,060 |
| Fortune Brands, Inc., 5.125%, 2011 | 1,179,000 | 1,219,352 |
| Jarden Corp., 7.5%, 2017 | 1,440,000 | 1,447,200 |
| Libbey Glass, Inc., 10%, 2015 (z) | 85,000 | 86,063 |

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| | | |
|-------------------------------------|---------|---------|
| Scotts Miracle-Gro Co., 7.25%, 2018 | 250,000 | 254,375 |
| Visant Holding Corp., 8.75%, 2013 | 670,000 | 686,750 |

\$ 4,679,913

Consumer Services 1.9%

| | | |
|--|--------------|--------------|
| Corrections Corp. of America, 6.25%, 2013 | \$ 1,625,000 | \$ 1,629,063 |
| Grupo Posadas S.A. de C.V., 9.25%, 2015 (z) | 219,000 | 224,475 |
| KAR Holdings, Inc., 10%, 2015 | 1,700,000 | 1,802,000 |
| KAR Holdings, Inc., FRN, 4.25%, 2014 | 1,135,000 | 1,049,875 |
| Service Corp. International, 7.375%, 2014 | 500,000 | 505,000 |
| Service Corp. International, 7%, 2017 | 3,300,000 | 3,258,750 |
| Ticketmaster Entertainment, Inc., 10.75%, 2016 | 1,890,000 | 2,064,825 |

\$ 10,533,988

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|---|--------------|--------------|
| Bonds continued | | |
| Containers 1.1% | | |
| Crown Americas LLC, 7.75%, 2015 | \$ 1,215,000 | \$ 1,248,413 |
| Graham Packaging Holdings Co., 9.875%, 2014 | 1,625,000 | 1,671,719 |
| Greif, Inc., 6.75%, 2017 | 1,515,000 | 1,488,488 |
| Owens-Brockway Glass Container, Inc., 8.25%, 2013 | 905,000 | 923,100 |
| Reynolds Group, 7.75%, 2016 (n) | 470,000 | 473,525 |
| | | \$ 5,805,245 |
| Defense Electronics 0.5% | | |
| L-3 Communications Corp., 6.125%, 2014 | \$ 500,000 | \$ 506,250 |
| L-3 Communications Corp., 5.875%, 2015 | 2,300,000 | 2,328,750 |
| | | \$ 2,835,000 |
| Electronics 0.5% | | |
| Flextronics International Ltd., 6.25%, 2014 | \$ 296,000 | \$ 293,780 |
| Freescale Semiconductor, Inc., 8.875%, 2014 | 1,375,000 | 1,223,750 |
| Jabil Circuit, Inc., 7.75%, 2016 | 1,345,000 | 1,432,425 |
| | | \$ 2,949,955 |
| Emerging Market Quasi-Sovereign 7.8% | | |
| Banco do Brasil (Cayman Branch), 6%, 2020 (z) | \$ 596,000 | \$ 592,473 |
| BNDES Participacoes S.A., 6.5%, 2019 (n) | 607,000 | 632,798 |
| BNDES Participacoes S.A., 5.5%, 2020 (z) | 277,000 | 271,183 |
| Ecopetrol S.A., 7.625%, 2019 | 821,000 | 888,733 |
| ELETOBRAS S.A., 6.875%, 2019 (n) | 2,220,000 | 2,314,350 |
| Empresa Nacional del Petroleo, 6.25%, 2019 (n) | 1,632,000 | 1,726,095 |
| Export-Import Bank of Korea, 5.875%, 2015 | 1,185,000 | 1,272,367 |
| Gaz Capital S.A., 8.125%, 2014 (n) | 2,200,000 | 2,389,750 |
| KazMunaiGaz Finance B.V., 8.375%, 2013 (n) | 596,000 | 648,150 |
| KazMunaiGaz Finance B.V., 8.375%, 2013 | 1,078,000 | 1,172,325 |
| KazMunaiGaz Finance B.V., 11.75%, 2015 (n) | 3,491,000 | 4,302,658 |
| KazMunaiGaz Finance B.V., 9.125%, 2018 (n) | 713,000 | 817,276 |
| Majapahit Holding B.V., 7.25%, 2017 | 1,425,000 | 1,467,750 |
| Majapahit Holding B.V., 7.25%, 2017 (n) | 1,469,000 | 1,513,070 |
| Majapahit Holding B.V., 8%, 2019 (n) | 1,197,000 | 1,268,820 |
| Majapahit Holding B.V., 7.75%, 2020 (n) | 1,913,000 | 1,979,955 |
| OAO Gazprom, 6.212%, 2016 | 1,886,000 | 1,858,842 |
| Pemex Project Funding Master Trust, 5.75%, 2018 | 1,676,000 | 1,685,691 |
| Petrobras International Finance Co., 7.875%, 2019 | 1,583,000 | 1,795,013 |
| Petrobras International Finance Co., 6.875%, 2040 | 620,000 | 623,594 |
| Petroleos Mexicanos, 6%, 2020 (z) | 1,261,000 | 1,245,717 |
| Petroleum Co. of Trinidad & Tobago Ltd., 9.75%, 2019 (n) | 476,000 | 536,690 |
| Petróleos Mexicanos, 8%, 2019 | 1,382,000 | 1,575,480 |
| Qtel International Finance Ltd., 7.875%, 2019 | 224,000 | 254,753 |
| Qtel International Finance Ltd., 7.875%, 2019 (n) | 1,948,000 | 2,215,445 |
| Ras Laffan Liquefied Natural Gas Co. Ltd., 8.294%, 2014 (n) | 2,259,000 | 2,467,761 |
| Ras Laffan Liquefied Natural Gas Co. Ltd., 6.75%, 2019 (n) | 2,459,000 | 2,692,686 |
| RSHB Capital S.A., 7.125%, 2014 | 2,257,000 | 2,406,865 |

\$ 42,616,290

Emerging Market Sovereign 8.5%

| | | |
|---|--------------|--------------|
| Republic of Argentina, 8.28%, 2033 | \$ 2,374,116 | \$ 1,620,334 |
| Republic of Argentina, FRN, 0.943%, 2012 | 1,953,150 | 1,674,501 |
| Republic of Argentina, 2.5% to 2019, 3.75% to 2029, 5.25% to 2038 | 1,888,000 | 627,760 |
| Republic of Colombia, 7.375%, 2019 | 716,000 | 800,130 |
| Republic of Colombia, 8.125%, 2024 | 679,000 | 787,640 |
| Republic of Colombia, 7.375%, 2037 | 946,000 | 1,005,125 |
| Republic of Colombia, 6.125%, 2041 | 1,768,000 | 1,591,200 |
| Republic of Croatia, 6.75%, 2019 (n) | 960,000 | 1,016,908 |

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|---|------------|---------------|
| Bonds continued | | |
| Emerging Market Sovereign continued | | |
| Republic of El Salvador, 7.375%, 2019 (n) | \$ 298,000 | \$ 313,645 |
| Republic of Hungary, 6.25%, 2020 | 862,000 | 864,595 |
| Republic of Indonesia, 6.875%, 2018 (n) | 516,000 | 559,860 |
| Republic of Indonesia, 6.875%, 2018 | 1,676,000 | 1,818,460 |
| Republic of Indonesia, 11.625%, 2019 (n) | 872,000 | 1,231,700 |
| Republic of Indonesia, 11.625%, 2019 | 733,000 | 1,035,363 |
| Republic of Indonesia, 5.875%, 2020 (z) | 1,473,000 | 1,493,254 |
| Republic of Indonesia, 7.75%, 2038 (n) | 1,559,000 | 1,720,746 |
| Republic of Panama, 9.375%, 2029 | 1,746,000 | 2,313,450 |
| Republic of Peru, 8.375%, 2016 | 3,213,000 | 3,823,470 |
| Republic of Peru, 7.125%, 2019 | 391,000 | 441,830 |
| Republic of Peru, 7.35%, 2025 | 544,000 | 607,920 |
| Republic of Philippines, 9.375%, 2017 | 1,576,000 | 1,954,240 |
| Republic of Philippines, 6.5%, 2020 | 381,000 | 402,907 |
| Republic of Philippines, 6.5%, 2020 | 1,305,000 | 1,380,038 |
| Republic of Philippines, 6.375%, 2034 | 2,181,000 | 2,055,593 |
| Republic of Turkey, 7%, 2019 | 1,953,000 | 2,128,770 |
| Republic of Uruguay, 6.875%, 2025 | 264,000 | 275,880 |
| Republic of Venezuela, 5.75%, 2016 | 3,742,000 | 2,638,110 |
| Republic of Venezuela, 9%, 2023 | 2,000,000 | 1,410,000 |
| Republic of Venezuela, 7.65%, 2025 | 1,345,000 | 833,900 |
| Republic of Vietnam, 6.75%, 2020 (z) | 349,000 | 350,309 |
| Russian Federation, 7.5%, 2030 | 3,244,880 | 3,650,814 |
| State of Qatar, 5.25%, 2020 (n) | 1,037,000 | 1,040,889 |
| Ukraine Government International, 6.58%, 2016 | 1,418,000 | 1,177,082 |
| United Mexican States, 5.625%, 2017 | 1,364,000 | 1,432,200 |
| United Mexican States, 5.95%, 2019 | 536,000 | 566,284 |
| | | \$ 46,644,907 |
| Energy - Independent 4.4% | | |
| Anadarko Petroleum Corp., 6.45%, 2036 | \$ 270,000 | \$ 277,648 |
| Chaparral Energy, Inc., 8.875%, 2017 | 1,200,000 | 1,044,000 |
| Chesapeake Energy Corp., 9.5%, 2015 | 505,000 | 550,450 |
| Chesapeake Energy Corp., 6.375%, 2015 | 695,000 | 681,100 |
| Chesapeake Energy Corp., 6.875%, 2016 | 710,000 | 699,350 |
| Forest Oil Corp., 8.5%, 2014 | 245,000 | 257,250 |
| Forest Oil Corp., 7.25%, 2019 | 1,205,000 | 1,211,025 |
| Hilcorp Energy I LP, 9%, 2016 (n) | 1,415,000 | 1,468,063 |
| Mariner Energy, Inc., 8%, 2017 | 1,790,000 | 1,749,725 |
| McMoRan Exploration Co., 11.875%, 2014 | 1,115,000 | 1,215,350 |
| Newfield Exploration Co., 6.625%, 2014 | 435,000 | 439,350 |
| Newfield Exploration Co., 6.625%, 2016 | 400,000 | 400,000 |
| OPTI Canada, Inc., 8.25%, 2014 | 1,040,000 | 915,200 |
| Penn Virginia Corp., 10.375%, 2016 | 1,610,000 | 1,773,013 |
| Petrohawk Energy Corp., 10.5%, 2014 | 845,000 | 933,725 |
| Pioneer Natural Resources Co., 6.875%, 2018 | 1,400,000 | 1,375,349 |
| Pioneer Natural Resources Co., 7.5%, 2020 | 655,000 | 665,084 |
| Plains Exploration & Production Co., 7%, 2017 | 1,795,000 | 1,770,319 |
| Quicksilver Resources, Inc., 8.25%, 2015 | 1,675,000 | 1,725,250 |
| Range Resources Corp., 8%, 2019 | 1,315,000 | 1,400,475 |

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| | | |
|--|-----------|-----------|
| SandRidge Energy, Inc., 9.875%, 2016 (n) | 330,000 | 350,625 |
| SandRidge Energy, Inc., 8%, 2018 (n) | 1,850,000 | 1,840,750 |
| Southwestern Energy Co., 7.5%, 2018 | 1,400,000 | 1,491,000 |

\$ 24,234,101

Energy - Integrated 0.8%

| | | |
|----------------------------------|--------------|--------------|
| CCL Finance Ltd., 9.5%, 2014 (n) | \$ 2,118,000 | \$ 2,255,670 |
|----------------------------------|--------------|--------------|

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|--|--------------|---------------|
| Bonds continued | | |
| Energy - Integrated continued | | |
| Listrindo Capital B.V., 9.25%, 2015 (z) | \$ 253,000 | \$ 259,960 |
| Pacific Rubiales Energy Corp., 8.75%, 2016 (n) | 1,327,000 | 1,380,080 |
| TNK-BP Finance S.A., 6.25%, 2015 (z) | 292,000 | 290,621 |
| TNK-BP Finance S.A., 7.25%, 2020 (z) | 357,000 | 353,787 |
| | | \$ 4,540,118 |
| Entertainment 0.7% | | |
| AMC Entertainment, Inc., 11%, 2016 | \$ 1,895,000 | \$ 2,037,125 |
| AMC Entertainment, Inc., 8.75%, 2019 | 890,000 | 921,150 |
| Cinemark USA, Inc., 8.625%, 2019 | 920,000 | 959,100 |
| | | \$ 3,917,375 |
| Financial Institutions 1.6% | | |
| CIT Group, Inc., 7%, 2017 | \$ 1,460,000 | \$ 1,244,650 |
| GMAC, Inc., 6.875%, 2011 | 1,076,000 | 1,076,000 |
| GMAC, Inc., 7%, 2012 | 625,000 | 620,313 |
| GMAC, Inc., 6.75%, 2014 | 1,870,000 | 1,818,575 |
| GMAC, Inc., 8%, 2031 | 1,108,000 | 1,060,910 |
| International Lease Finance Corp., 5.875%, 2013 | 1,248,000 | 1,050,392 |
| International Lease Finance Corp., 5.625%, 2013 | 2,380,000 | 1,958,378 |
| | | \$ 8,829,218 |
| Food & Beverages 2.3% | | |
| Anheuser-Busch Cos., Inc., 7.75%, 2019 (n) | \$ 2,000,000 | \$ 2,372,230 |
| ARAMARK Corp., 8.5%, 2015 | 1,495,000 | 1,498,738 |
| B&G Foods, Inc., 7.625%, 2018 | 405,000 | 409,050 |
| BFF International Ltd., 7.25%, 2020 (z) | 590,000 | 583,363 |
| CEDC Finance Corp. International, Inc., 9.125%, 2016 (n) | 750,000 | 787,500 |
| Dean Foods Co., 7%, 2016 | 2,235,000 | 2,179,125 |
| Del Monte Foods Co., 6.75%, 2015 | 1,825,000 | 1,866,063 |
| Pinnacle Foods Finance LLC, 9.25%, 2015 | 1,115,000 | 1,120,575 |
| Tyson Foods, Inc., 7.85%, 2016 | 1,520,000 | 1,596,000 |
| | | \$ 12,412,644 |
| Food & Drug Stores 0.3% | | |
| CVS Caremark Corp., 6.125%, 2016 | \$ 1,300,000 | \$ 1,436,133 |
| Forest & Paper Products 1.5% | | |
| Buckeye Technologies, Inc., 8.5%, 2013 | \$ 598,000 | \$ 608,465 |
| Cascades, Inc., 7.75%, 2017 (n) | 585,000 | 596,700 |
| Fibria, 9.25%, 2019 (n) | 310,000 | 346,425 |
| Georgia-Pacific Corp., 7.125%, 2017 (n) | 2,395,000 | 2,454,875 |
| Georgia-Pacific Corp., 8%, 2024 | 890,000 | 925,600 |
| Georgia-Pacific Corp., 7.25%, 2028 | 270,000 | 260,550 |
| Graphic Packaging International Corp., 9.5%, 2013 | 840,000 | 863,100 |

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| | | |
|--|-------------|---------|
| Jefferson Smurfit Corp., 8.25%, 2012 (d) | 630,000 | 526,050 |
| JSG Funding PLC, 7.75%, 2015 | 65,000 | 63,375 |
| Smurfit Kappa Group PLC, 7.75%, 2019 (n) | EUR 600,000 | 827,740 |
| UPM-Kymmene Corp., 6.125%, 2012 | EUR 100,000 | 145,510 |
| Votorantim Celulose e Papel S.A., 6.625%, 2019 (n) | \$ 707,000 | 699,930 |

\$ 8,318,320

Gaming & Lodging 3.6%

| | | |
|---|--------------|--------------|
| Ameristar Casinos, Inc., 9.25%, 2014 (n) | \$ 1,245,000 | \$ 1,285,463 |
| Boyd Gaming Corp., 6.75%, 2014 | 1,235,000 | 1,142,375 |
| Firekeepers Development Authority, 13.875%, 2015 (n) | 205,000 | 234,725 |
| Fontainebleau Las Vegas Holdings LLC, 10.25%, 2015 (d)(n) | 405,000 | 4,050 |
| Harrah s Operating Co., Inc., 11.25%, 2017 | 1,500,000 | 1,593,750 |
| Harrah s Operating Co., Inc., 10%, 2018 | 2,000 | 1,590 |
| Harrah s Operating Co., Inc., 10%, 2018 | 1,295,000 | 1,029,525 |

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|---|--------------|---------------|
| Bonds continued | | |
| Gaming & Lodging continued | | |
| Host Hotels & Resorts, Inc., 7.125%, 2013 | \$ 395,000 | \$ 397,963 |
| Host Hotels & Resorts, Inc., 6.75%, 2016 | 2,355,000 | 2,302,013 |
| Host Hotels & Resorts, Inc., 9%, 2017 (n) | 745,000 | 797,150 |
| MGM Mirage, 6.75%, 2013 | 800,000 | 728,000 |
| MGM Mirage, 10.375%, 2014 (n) | 190,000 | 208,525 |
| MGM Mirage, 7.5%, 2016 | 735,000 | 613,725 |
| MGM Mirage, 11.125%, 2017 (n) | 470,000 | 528,750 |
| MGM Mirage, 11.375%, 2018 (n) | 120,000 | 113,400 |
| Penn National Gaming, Inc., 8.75%, 2019 (n) | 1,555,000 | 1,586,100 |
| Pinnacle Entertainment, Inc., 7.5%, 2015 | 1,255,000 | 1,160,875 |
| Royal Caribbean Cruises Ltd., 7%, 2013 | 755,000 | 749,338 |
| Royal Caribbean Cruises Ltd., 11.875%, 2015 | 1,425,000 | 1,663,688 |
| Scientific Games Corp., 6.25%, 2012 | 825,000 | 808,500 |
| Starwood Hotels & Resorts Worldwide, Inc., 6.75%, 2018 | 990,000 | 987,525 |
| Station Casinos, Inc., 6%, 2012 (d) | 1,080,000 | 183,600 |
| Station Casinos, Inc., 6.5%, 2014 (d) | 325,000 | 1,625 |
| Station Casinos, Inc., 6.875%, 2016 (d) | 1,450,000 | 7,250 |
| Wyndham Worldwide Corp., 6%, 2016 | 1,415,000 | 1,370,074 |
| | | \$ 19,499,579 |
| Industrial 0.8% | | |
| Altra Holdings, Inc., 8.125%, 2016 (n) | \$ 595,000 | \$ 614,338 |
| Aquilex Corp., 11.125%, 2016 (n) | 270,000 | 280,800 |
| Baldor Electric Co., 8.625%, 2017 | 1,760,000 | 1,790,800 |
| Great Lakes Dredge & Dock Corp., 7.75%, 2013 | 725,000 | 725,000 |
| Johnsondiversey Holdings, Inc., 8.25%, 2019 (n) | 720,000 | 747,000 |
| | | \$ 4,157,938 |
| Insurance 1.5% | | |
| AIG SunAmerica Global Financing X, 6.9%, 2032 (n) | \$ 2,384,000 | \$ 1,987,660 |
| Allianz AG, 5.5% to 2014, FRN to 2049 | EUR 140,000 | 188,287 |
| ING Groep N.V., 5.775% to 2015, FRN to 2049 | \$ 3,825,000 | 3,009,701 |
| MetLife, Inc., 9.25% to 2038, FRN to 2038 (n) | 1,000,000 | 1,120,000 |
| Unum Group, 7.125%, 2016 | 1,829,000 | 1,960,672 |
| | | \$ 8,266,320 |
| Insurance - Property & Casualty 0.6% | | |
| Liberty Mutual Group, Inc., 10.75% to 2038, FRN to 2058 (n) | \$ 1,065,000 | \$ 1,171,500 |
| USI Holdings Corp., FRN, 4.125%, 2014 (n) | 1,495,000 | 1,263,275 |
| ZFS Finance USA Trust IV, 5.875% to 2012, FRN to 2032 (n) | 146,000 | 124,729 |
| ZFS Finance USA Trust V, 6.5% to 2017, FRN to 2032 (n) | 680,000 | 605,200 |
| | | \$ 3,164,704 |
| International Market Quasi-Sovereign 0.5% | | |
| Canada Housing Trust, 4.6%, 2011 (n) | CAD 294,000 | \$ 290,288 |

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| | | | |
|--|----|-----------|--------------|
| Irish Life & Permanent PLC, 3.6%, 2013 (z) | \$ | 2,500,000 | 2,517,438 |
| | | | \$ 2,807,726 |

International Market Sovereign 7.5%

| | | | |
|--|-----|-------------|--------------|
| Federal Republic of Germany, 5.25%, 2010 | EUR | 1,342,000 | \$ 1,897,877 |
| Federal Republic of Germany, 3.75%, 2015 | EUR | 1,318,000 | 1,951,231 |
| Federal Republic of Germany, 6.25%, 2030 | EUR | 489,000 | 889,174 |
| Government of Canada, 4.5%, 2015 | CAD | 531,000 | 544,458 |
| Government of Canada, 5.75%, 2033 | CAD | 96,000 | 113,237 |
| Government of Japan, 1.5%, 2012 | JPY | 393,000,000 | 4,488,559 |
| Government of Japan, 1.3%, 2014 | JPY | 162,000,000 | 1,861,282 |
| Government of Japan, 1.7%, 2017 | JPY | 372,600,000 | 4,368,788 |
| Government of Japan, 2.2%, 2027 | JPY | 358,200,000 | 4,086,643 |
| Kingdom of Belgium, 5.5%, 2017 | EUR | 218,000 | 347,958 |

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|--|---------------|---------------|
| Bonds continued | | |
| International Market Sovereign continued | | |
| Kingdom of Netherlands, 3.75%, 2014 | EUR 770,000 | \$ 1,136,507 |
| Kingdom of Netherlands, 5.5%, 2028 | EUR 262,000 | 432,871 |
| Kingdom of Spain, 5.35%, 2011 | EUR 1,307,000 | 1,920,068 |
| Kingdom of Spain, 4.6%, 2019 | EUR 430,000 | 620,768 |
| Kingdom of Sweden, 4.5%, 2015 | SEK 1,965,000 | 291,460 |
| Republic of Austria, 4.65%, 2018 | EUR 774,000 | 1,171,107 |
| Republic of Finland, 3.875%, 2017 | EUR 531,000 | 771,246 |
| Republic of France, 4.75%, 2012 | EUR 406,000 | 610,457 |
| Republic of France, 4.75%, 2035 | EUR 789,000 | 1,201,395 |
| Republic of Ireland, 4.6%, 2016 | EUR 939,000 | 1,341,631 |
| Republic of Italy, 4.75%, 2013 | EUR 3,231,000 | 4,785,837 |
| Republic of Italy, 5.25%, 2017 | EUR 1,575,000 | 2,424,973 |
| Republic of Portugal, 4.45%, 2018 | EUR 247,000 | 347,753 |
| United Kingdom Treasury, 8%, 2015 | GBP 943,000 | 1,897,272 |
| United Kingdom Treasury, 8%, 2021 | GBP 304,000 | 659,456 |
| United Kingdom Treasury, 4.25%, 2036 | GBP 432,000 | 673,116 |
| | | \$ 40,835,124 |
| Machinery & Tools 0.4% | | |
| Case New Holland, Inc., 7.125%, 2014 | \$ 1,135,000 | \$ 1,135,000 |
| Rental Service Corp., 9.5%, 2014 | 1,120,000 | 1,134,000 |
| | | \$ 2,269,000 |
| Major Banks 2.8% | | |
| Bank of America Corp., 5.65%, 2018 | \$ 2,000,000 | \$ 2,018,796 |
| Bank of America Corp., 8% to 2018, FRN to 2049 | 2,040,000 | 1,936,878 |
| Bank of Ireland, 7.4%, 2049 | EUR 250,000 | 221,840 |
| BNP Paribas, 5.186% to 2015, FRN to 2049 (n) | \$ 2,099,000 | 1,867,440 |
| BNP Paribas Capital Trust III, 6.625% to 2011, FRN to 2049 | EUR 100,000 | 136,626 |
| Credit Suisse (USA), Inc., 6%, 2018 | \$ 1,500,000 | 1,583,666 |
| Goldman Sachs Group, Inc., 7.5%, 2019 | 2,000,000 | 2,318,158 |
| JPMorgan Chase Capital XXVII, 7%, 2039 | 410,000 | 424,022 |
| Morgan Stanley, 6.625%, 2018 | 2,000,000 | 2,186,904 |
| MUFG Capital Finance 1 Ltd., 6.346% to 2016, FRN to 2049 | 599,000 | 579,786 |
| National Westminster Bank PLC, 6.625% to 2009, FRN to 2049 | EUR 330,000 | 315,706 |
| Royal Bank of Scotland Group PLC, FRN, 7.648%, 2049 | \$ 545,000 | 424,495 |
| UniCredito Luxembourg Finance S.A., 6%, 2017 (n) | 990,000 | 1,026,512 |
| | | \$ 15,040,829 |
| Medical & Health Technology & Services 5.0% | | |
| Biomet, Inc., 10%, 2017 | \$ 1,035,000 | \$ 1,125,563 |
| Biomet, Inc., 11.625%, 2017 | 925,000 | 1,017,500 |
| Community Health Systems, Inc., 8.875%, 2015 | 2,955,000 | 3,054,731 |
| Cooper Cos., Inc., 7.125%, 2015 | 1,020,000 | 1,002,150 |
| Dasa Finance Corp., 8.75%, 2018 | 800,000 | 830,000 |
| DaVita, Inc., 6.625%, 2013 | 198,000 | 198,495 |
| DaVita, Inc., 7.25%, 2015 | 1,356,000 | 1,357,695 |

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| | | |
|---|-----------|-----------|
| Fisher Scientific International, Inc., 6.125%, 2015 | 1,500,000 | 1,569,375 |
| Fresenius Medical Care AG & Co. KGaA, 9%, 2015 (n) | 875,000 | 980,000 |
| HCA, Inc., 8.75%, 2010 | 1,220,000 | 1,244,400 |
| HCA, Inc., 9.25%, 2016 | 4,555,000 | 4,805,525 |
| HCA, Inc., 8.5%, 2019 (n) | 765,000 | 808,988 |
| HealthSouth Corp., 8.125%, 2020 | 1,320,000 | 1,293,600 |
| Owens & Minor, Inc., 6.35%, 2016 | 1,420,000 | 1,325,320 |
| Psychiatric Solutions, Inc., 7.75%, 2015 | 410,000 | 392,575 |
| Psychiatric Solutions, Inc., 7.75%, 2015 (n) | 440,000 | 410,300 |
| Tenet Healthcare Corp., 9.25%, 2015 | 1,000,000 | 1,035,000 |
| U.S. Oncology, Inc., 10.75%, 2014 | 1,090,000 | 1,136,325 |

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|--|--------------|---------------|
| Bonds continued | | |
| Medical & Health Technology & Services continued | | |
| United Surgical Partners International, Inc., 8.875%, 2017 | \$ 325,000 | \$ 333,938 |
| United Surgical Partners International, Inc., 9.25%, 2017 (p) | 415,000 | 432,119 |
| Universal Hospital Services, Inc., 8.5%, 2015 (p) | 1,300,000 | 1,270,750 |
| VWR Funding, Inc., 10.25%, 2015 (p) | 1,690,000 | 1,766,050 |
| | | \$ 27,390,399 |
| Metals & Mining 2.8% | | |
| Arch Western Finance LLC, 6.75%, 2013 | \$ 2,075,000 | \$ 2,054,250 |
| Bumi Capital Pte Ltd., 12%, 2016 (n) | 1,468,000 | 1,508,370 |
| Cloud Peak Energy, Inc., 8.25%, 2017 (n) | 725,000 | 743,125 |
| Cloud Peak Energy, Inc., 8.5%, 2019 (n) | 725,000 | 754,000 |
| FMG Finance Ltd., 10.625%, 2016 (n) | 1,105,000 | 1,251,413 |
| Freeport-McMoRan Copper & Gold, Inc., 8.375%, 2017 | 2,560,000 | 2,784,000 |
| Freeport-McMoRan Copper & Gold, Inc., FRN, 3.881%, 2015 | 195,000 | 193,920 |
| Gerdau Holdings, Inc., 7%, 2020 (n) | 1,226,000 | 1,232,130 |
| International Steel Group, Inc., 6.5%, 2014 | 1,300,000 | 1,418,635 |
| Peabody Energy Corp., 5.875%, 2016 | 1,970,000 | 1,930,600 |
| Vale Overseas Ltd., 6.875%, 2039 | 1,265,000 | 1,291,732 |
| | | \$ 15,162,175 |
| Natural Gas - Distribution 0.5% | | |
| AmeriGas Partners LP, 7.25%, 2015 | \$ 1,830,000 | \$ 1,857,450 |
| AmeriGas Partners LP, 7.125%, 2016 | 15,000 | 15,188 |
| Inergy LP, 6.875%, 2014 | 870,000 | 867,825 |
| | | \$ 2,740,463 |
| Natural Gas - Pipeline 1.8% | | |
| Atlas Pipeline Partners LP, 8.125%, 2015 | \$ 1,800,000 | \$ 1,665,000 |
| Atlas Pipeline Partners LP, 8.75%, 2018 | 375,000 | 346,875 |
| CenterPoint Energy, Inc., 7.875%, 2013 | 1,250,000 | 1,433,659 |
| Deutsche Bank (El Paso Performance-Linked Trust, CLN), 7.75%, 2011 (n) | 1,890,000 | 1,967,666 |
| El Paso Corp., 8.25%, 2016 | 925,000 | 996,688 |
| El Paso Corp., 7%, 2017 | 450,000 | 460,083 |
| El Paso Corp., 7.75%, 2032 | 749,000 | 744,422 |
| Kinder Morgan Energy Partners LP, 5.125%, 2014 | 1,147,000 | 1,234,134 |
| MarkWest Energy Partners LP, 6.875%, 2014 | 925,000 | 906,500 |
| MarkWest Energy Partners LP, 8.75%, 2018 | 220,000 | 228,800 |
| | | \$ 9,983,827 |
| Network & Telecom 2.5% | | |
| Axtel S.A.B. de C.V., 9%, 2019 (n) | \$ 328,000 | \$ 337,020 |
| BellSouth Corp., 6.55%, 2034 | 3,213,000 | 3,329,201 |
| Cincinnati Bell, Inc., 8.375%, 2014 | 750,000 | 755,625 |
| Cincinnati Bell, Inc., 8.25%, 2017 | 1,080,000 | 1,082,700 |
| Citizens Communications Co., 9%, 2031 | 1,230,000 | 1,217,700 |

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| | | |
|--|-----------|-----------|
| Nordic Telephone Co. Holdings, 8.875%, 2016 (n) | 715,000 | 761,475 |
| Qwest Communications International, Inc., 7.25%, 2011 | 385,000 | 385,000 |
| Qwest Communications International, Inc., 8%, 2015 (n) | 480,000 | 496,800 |
| Qwest Communications International, Inc., 7.125%, 2018 (z) | 950,000 | 926,250 |
| Qwest Corp., 8.375%, 2016 | 457,000 | 500,415 |
| Telemar Norte Leste S.A., 9.5%, 2019 (n) | 1,753,000 | 2,086,070 |
| Windstream Corp., 8.625%, 2016 | 1,545,000 | 1,585,556 |

\$ 13,463,812

Oil Services 0.4%

| | | |
|--|------------|------------|
| Allis-Chalmers Energy, Inc., 8.5%, 2017 | \$ 825,000 | \$ 742,500 |
| Basic Energy Services, Inc., 7.125%, 2016 | 335,000 | 288,100 |
| Expro Finance Luxembourg, 8.5%, 2016 (n) | 315,000 | 313,425 |
| McJunkin Red Man Holding Corp., 9.5%, 2016 (z) | 455,000 | 453,863 |

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|--|--------------|---------------|
| Bonds continued | | |
| Oil Services continued | | |
| Trico Shipping A.S., 11.875%, 2014 (n) | \$ 335,000 | \$ 351,750 |
| | | \$ 2,149,638 |
| Oils 0.2% | | |
| Holly Corp., 9.875%, 2017 (n) | \$ 380,000 | \$ 402,800 |
| Petroplus Holdings AG, 9.375%, 2019 (n) | 480,000 | 475,200 |
| | | \$ 878,000 |
| Other Banks & Diversified Financials 2.0% | | |
| Banco BMG S.A., 9.95%, 2019 (n) | \$ 1,594,000 | \$ 1,677,696 |
| Banco Votorantim, 7.375%, 2020 (z) | 732,000 | 742,065 |
| Bosphorus Financial Services Ltd., FRN, 2.072%, 2012 | 1,125,000 | 1,075,385 |
| Capital One Financial Corp., 10.25%, 2039 | 520,000 | 595,301 |
| Citigroup, Inc., 6.125%, 2018 | 1,500,000 | 1,506,579 |
| Groupe BPCE S.A., 12.5% to 2019, FRN to 2049 (n) | 1,958,000 | 2,352,286 |
| LBG Capital No.1 PLC, 7.875%, 2020 (z) | 650,000 | 572,000 |
| Resona Bank Ltd., 5.85% to 2016, FRN to 2049 (n) | 626,000 | 577,538 |
| Woori America Bank, 7%, 2015 (n) | 341,000 | 375,443 |
| Woori Bank, 6.125% to 2011, FRN to 2016 (n) | 1,510,000 | 1,525,636 |
| | | \$ 10,999,929 |
| Pollution Control 0.1% | | |
| Allied Waste North America, Inc., 7.125%, 2016 | \$ 625,000 | \$ 673,438 |
| Precious Metals & Minerals 0.9% | | |
| Alrosa Finance S.A., 8.875%, 2014 | \$ 895,000 | \$ 940,914 |
| Teck Resources Ltd., 9.75%, 2014 | 985,000 | 1,125,363 |
| Teck Resources Ltd., 10.25%, 2016 | 745,000 | 851,163 |
| Teck Resources Ltd., 10.75%, 2019 | 1,865,000 | 2,196,038 |
| | | \$ 5,113,478 |
| Printing & Publishing 0.5% | | |
| American Media Operations, Inc., 9%, 2013 (p)(z) | \$ 29,783 | \$ 18,711 |
| American Media Operations, Inc., 14%, 2013 (p)(z) | 318,400 | 195,966 |
| Nielsen Finance LLC, 10%, 2014 | 1,835,000 | 1,908,400 |
| Nielsen Finance LLC, 11.5%, 2016 | 725,000 | 812,000 |
| | | \$ 2,935,077 |
| Railroad & Shipping 0.2% | | |
| Kansas City Southern Railway, 8%, 2015 | \$ 1,135,000 | \$ 1,167,631 |
| TFM S.A. de C.V., 9.375%, 2012 | 68,000 | 69,700 |
| | | \$ 1,237,331 |

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Real Estate 0.1%

| | | |
|---|------------|------------|
| CB Richard Ellis Group, Inc., 11.625%, 2017 | \$ 365,000 | \$ 410,625 |
|---|------------|------------|

Retailers 2.3%

| | | |
|---|------------|------------|
| Couche-Tard, Inc., 7.5%, 2013 | \$ 715,000 | \$ 723,938 |
| Dollar General Corp., 11.875%, 2017 (p) | 454,000 | 522,100 |
| Federated Retail Holdings, Inc., 5.9%, 2016 | 1,080,000 | 1,031,400 |
| Home Depot, Inc., 5.875%, 2036 | 846,000 | 819,848 |
| Limited Brands, Inc., 5.25%, 2014 | 855,000 | 825,075 |
| Limited Brands, Inc., 6.95%, 2033 | 360,000 | 311,400 |
| Macy's Retail Holdings, Inc., 5.75%, 2014 | 1,725,000 | 1,729,313 |
| Neiman Marcus Group, Inc., 10.375%, 2015 | 2,250,000 | 2,205,000 |
| Sally Beauty Holdings, Inc., 10.5%, 2016 | 1,255,000 | 1,342,850 |
| Toys R Us, Inc., 7.625%, 2011 | 370,000 | 382,025 |
| Toys R Us, Inc., 10.75%, 2017 (n) | 1,545,000 | 1,711,088 |
| Toys R Us, Inc., 8.5%, 2017 (n) | 660,000 | 679,800 |

\$ 12,283,837

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|---|------------|---------------|
| Bonds continued | | |
| Specialty Chemicals 0.1% | | |
| Airgas, Inc., 7.125%, 2018 (z) | \$ 555,000 | \$ 582,750 |
| Specialty Stores 0.1% | | |
| GSC Holdings Corp., 8%, 2012 | \$ 440,000 | \$ 451,000 |
| Payless ShoeSource, Inc., 8.25%, 2013 | 227,000 | 231,824 |
| | | \$ 682,824 |
| Supermarkets 0.3% | | |
| Delhaize America, Inc., 9%, 2031 | \$ 983,000 | \$ 1,255,399 |
| SUPERVALU, Inc., 8%, 2016 | 575,000 | 575,000 |
| | | \$ 1,830,399 |
| Supranational 0.5% | | |
| Central American Bank, 4.875%, 2012 (n) | \$ 521,000 | \$ 532,898 |
| Eurasian Development Bank, 7.375%, 2014 (n) | 260,000 | 275,600 |
| European Investment Bank, 5.125%, 2017 | 1,500,000 | 1,665,021 |
| | | \$ 2,473,519 |
| Telecommunications - Wireless 2.5% | | |
| Cricket Communications, Inc., 7.75%, 2016 | \$ 735,000 | \$ 739,594 |
| Crown Castle International Corp., 9%, 2015 | 2,330,000 | 2,525,138 |
| Crown Castle International Corp., 7.75%, 2017 (n) | 470,000 | 506,425 |
| Crown Castle International Corp., 7.125%, 2019 | 370,000 | 367,225 |
| Crown Castle Towers LLC, 6.113%, 2020 (z) | 420,000 | 435,459 |
| Digicel Group Ltd., 12%, 2014 (n) | 400,000 | 444,000 |
| Digicel Group Ltd., 8.25%, 2017 (n) | 1,140,000 | 1,102,950 |
| Net Servicos de Comunicacao S.A., 7.5%, 2020 (n) | 1,055,000 | 1,070,825 |
| Nextel Communications, Inc., 6.875%, 2013 | 875,000 | 815,938 |
| NII Holdings, Inc., 10%, 2016 (n) | 820,000 | 856,900 |
| SBA Communications Corp., 8%, 2016 (n) | 340,000 | 352,750 |
| SBA Communications Corp., 8.25%, 2019 (n) | 295,000 | 309,750 |
| Sprint Nextel Corp., 8.375%, 2017 | 1,185,000 | 1,155,375 |
| Sprint Nextel Corp., 8.75%, 2032 | 1,610,000 | 1,449,000 |
| Wind Acquisition Finance S.A., 12%, 2015 (n) | 1,602,000 | 1,726,155 |
| | | \$ 13,857,484 |
| Telephone Services 0.2% | | |
| Frontier Communications Corp., 8.125%, 2018 | \$ 985,000 | \$ 992,388 |
| Tobacco 0.6% | | |
| Alliance One International, Inc., 10%, 2016 (n) | \$ 820,000 | \$ 869,200 |
| Alliance One International, Inc., 10%, 2016 (n) | 365,000 | 386,900 |
| Reynolds American, Inc., 6.75%, 2017 | 2,016,000 | 2,149,461 |
| | | \$ 3,405,561 |

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| | | |
|---|--------------|---------------|
| Transportation - Services 1.1% | | |
| Commercial Barge Line Co., 12.5%, 2017 | \$ 995,000 | \$ 1,037,288 |
| Erac USA Finance Co., 7%, 2037 (n) | 878,000 | 922,955 |
| Hertz Corp., 8.875%, 2014 | 2,130,000 | 2,145,975 |
| Navios Maritime Holdings, Inc., 8.875%, 2017 (n) | 940,000 | 972,900 |
| Westinghouse Air Brake Technologies Corp., 6.875%, 2013 | 795,000 | 803,944 |
| | | \$ 5,883,062 |
| U.S. Treasury Obligations 4.5% | | |
| U.S. Treasury Bonds, 8%, 2021 | \$ 7,000,000 | \$ 9,709,217 |
| U.S. Treasury Bonds, 5.375%, 2031 | 3,386,000 | 3,832,529 |
| U.S. Treasury Bonds, 4.5%, 2036 (f) | 11,029,000 | 11,113,438 |
| | | \$ 24,655,184 |
| Utilities - Electric Power 4.7% | | |
| AES Corp., 8%, 2017 | \$ 3,435,000 | \$ 3,460,763 |

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|--|------------|-----------------------|
| Bonds continued | | |
| Utilities - Electric Power continued | | |
| Allegheny Energy Supply Co. LLC, 8.25%, 2012 (n) | \$ 805,000 | \$ 893,542 |
| Beaver Valley Funding Corp., 9%, 2017 | 2,040,000 | 2,236,166 |
| Calpine Corp., 8%, 2016 (n) | 940,000 | 958,800 |
| CenterPoint Energy, Inc., 6.5%, 2018 | 600,000 | 634,838 |
| Colbun S.A., 6%, 2020 (z) | 997,000 | 996,307 |
| Dynegy Holdings, Inc., 7.5%, 2015 | 2,085,000 | 1,866,075 |
| Edison Mission Energy, 7%, 2017 | 1,750,000 | 1,382,500 |
| Energy Future Holdings, 10%, 2020 (z) | 635,000 | 652,463 |
| Enerasis S.A., 7.375%, 2014 | 357,000 | 398,428 |
| ISA Capital do Brasil S.A., 7.875%, 2012 (n) | 251,000 | 261,668 |
| Mirant North America LLC, 7.375%, 2013 | 1,630,000 | 1,621,850 |
| NRG Energy, Inc., 7.375%, 2016 | 3,640,000 | 3,621,800 |
| RRI Energy, Inc., 7.875%, 2017 | 578,000 | 550,545 |
| System Energy Resources, Inc., 5.129%, 2014 (z) | 1,147,839 | 1,143,431 |
| Texas Competitive Electric Holdings LLC, 10.25%, 2015 | 4,155,000 | 3,251,288 |
| Waterford 3 Funding Corp., 8.09%, 2017 | 1,516,224 | 1,534,465 |
| | | \$ 25,464,929 |
| Total Bonds | | \$ 595,427,956 |
| Floating Rate Loans (g)(r) 2.2% | | |
| Aerospace 0.1% | | |
| Hawker Beechcraft Acquisition Co. LLC, Term Loan, 10.5%, 2014 | \$ 467,161 | \$ 438,664 |
| Automotive 0.8% | | |
| Accuride Corp., Term Loan, 9.25%, 2013 | \$ 62,041 | \$ 61,974 |
| Allison Transmission, Inc., Term Loan B, 3%, 2014 | 749,824 | 687,026 |
| Federal-Mogul Corp., Term Loan B, 2.16%, 2014 | 488,034 | 412,998 |
| Ford Motor Co., Term Loan B, 3.25%, 2013 | 2,514,487 | 2,348,800 |
| Goodyear Tire & Rubber Co., Second Lien Term Loan, 2.34%, 2014 | 713,967 | 663,990 |
| | | \$ 4,174,788 |
| Broadcasting 0.1% | | |
| Gray Television, Inc., Term Loan B, 3.75%, 2014 | \$ 332,887 | \$ 305,424 |
| Local TV Finance LLC, Term Loan B, 2.26%, 2013 | 83,186 | 72,372 |
| | | \$ 377,796 |
| Building 0.1% | | |
| Building Materials Holding Corp., Term Loan, 3%, 2014 | \$ 383,358 | \$ 373,135 |
| Chemicals 0.4% | | |
| LyondellBasell, DIP Term Loan, 9.16%, 2010 (q) | \$ 212,509 | \$ 221,381 |
| LyondellBasell, DIP Term Loan B-3, 5.79%, 2010 (o) | 638,350 | 667,475 |
| LyondellBasell, Dutch Tranche Revolving Credit Loan, 3.73%, 2014 | 34,862 | 25,210 |
| LyondellBasell, Dutch Tranche Term Loan, 3.73%, 2013 | 78,912 | 57,063 |
| LyondellBasell, German Tranche Term Loan B-1, 3.98%, 2014 | 100,085 | 72,374 |

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| | | |
|---|---------|---------|
| LyondellBasell, German Tranche Term Loan B-2, 3.98%, 2014 | 100,085 | 72,374 |
| LyondellBasell, German Tranche Term Loan B-3, 3.98%, 2014 | 100,085 | 72,374 |
| LyondellBasell, U.S. Tranche Revolving Credit Loan, 3.73%, 2014 | 130,732 | 94,536 |
| LyondellBasell, U.S. Tranche Term Loan, 3.73%, 2014 | 249,081 | 180,118 |
| LyondellBasell, U.S. Tranche Term Loan B-1, 7%, 2014 | 434,296 | 314,053 |
| LyondellBasell, U.S. Tranche Term Loan B-2, 7%, 2014 | 434,296 | 314,053 |
| LyondellBasell, U.S. Tranche Term Loan B-3, 7%, 2014 | 434,296 | 314,053 |

\$ 2,405,064

Gaming & Lodging 0.4%

| | | |
|---|--------------|--------------|
| MGM Mirage, Term Loan B, 6%, 2011 (o) | \$ 1,546,268 | \$ 1,486,736 |
| Motorcity Casino, Term Loan B, 8.5%, 2012 | 592,221 | 583,584 |

\$ 2,070,320

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| Issuer | Shares/Par | Value (\$) |
|---|--------------|-----------------------|
| Floating Rate Loans (g)(r) continued | | |
| Specialty Stores 0.2% | | |
| Michaels Stores, Inc., Term Loan B1, 2.56%, 2013 | \$ 464,919 | \$ 418,863 |
| Michaels Stores, Inc., Term Loan B2, 4.81%, 2016 | 613,029 | 582,888 |
| | | \$ 1,001,751 |
| Utilities - Electric Power 0.1% | | |
| Texas Competitive Electric Holdings Co. LLC, Term Loan B-3, 3.73%, 2014 | \$ 1,105,919 | \$ 897,792 |
| Total Floating Rate Loans | | \$ 11,739,310 |
| Preferred Stocks 0.0% | | |
| Financial Institutions 0.0% | | |
| GMAC, Inc., 7% (z) | 371 | \$ 265,149 |
| Common Stocks 0.2% | | |
| Broadcasting 0.0% | | |
| Supermedia, Inc. (a) | 393 | \$ 14,306 |
| Construction 0.1% | | |
| Nortek, Inc. (a) | 16,882 | \$ 658,398 |
| Printing & Publishing 0.1% | | |
| American Media, Inc. (a) | 5,455 | \$ 15,656 |
| Dex One Corp. (a) | 11,859 | 397,988 |
| Golden Books Family Entertainment, Inc. (a) | 19,975 | 0 |
| | | \$ 413,644 |
| Total Common Stocks | | \$ 1,086,348 |
| Rights 0.0% | | |
| Emerging Market Sovereign 0.0% | | |
| Banco Central del Uruguay, Value Recovery Rights, Expiring January 2021 (a) | 1,250,000 | \$ 0 |
| Money Market Funds (v) 4.7% | | |
| MFS Institutional Money Market Portfolio, 0.14%, at Net Asset Value | 25,730,825 | \$ 25,730,825 |
| Total Investments | | \$ 634,249,588 |
| Other Assets, Less Liabilities (16.1)% | | (88,143,620) |
| Net Assets 100.0% | | \$ 546,105,968 |

(a) Non-income producing security.

(d) Non-income producing security - in default.

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- (f) All or a portion of the security has been segregated as collateral for open futures contracts.
- (g) The rate shown represents a weighted average coupon rate on settled positions at period end, unless otherwise indicated.
- (i) Interest only security for which the trust receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (n) Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers. At period end, the aggregate value of these securities was \$134,315,027, representing 24.60% of net assets.
- (o) All or a portion of this position has not settled. Upon settlement date, interest rates for unsettled amounts will be determined. The rate shown represents the weighted average coupon rate for settled amounts.
- (p) Payment-in-kind security.
- (q) All or a portion of this position represents an unfunded loan commitment. The rate shown represents a weighted average coupon rate on the full position, including the unfunded loan commitment which has no current coupon rate.
- (r) Remaining maturities of floating rate loans may be less than stated maturities shown as a result of contractual or optional prepayments by the borrower. Such prepayments cannot be predicted with certainty. These loans may be subject to restrictions on resale. Floating rate loans generally have rates of interest which are determined periodically by reference to a base lending rate plus a premium.
- (v) Underlying fund that is available only to investment companies managed by MFS. The rate quoted is the annualized seven- day yield of the fund at period end.

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

- (z) Restricted securities are not registered under the Securities Act of 1933 and are subject to legal restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are subsequently registered. Disposal of these securities may involve time-consuming negotiations and prompt sale at an acceptable price may be difficult. The fund holds the following restricted securities:

| Restricted Securities | Acquisition Date | Cost | Current Market Value |
|---|---------------------|--------------|----------------------|
| ARCap REIT, Inc., CDO, H , 6.08%, 2045 | 9/21/04 | \$ 1,743,801 | \$ 75,000 |
| Airgas, Inc., 7.125%, 2018 | 1/26/10 | 586,913 | 582,750 |
| American Media Operations, Inc., 9%, 2013 | 1/29/09 - 10/15/09 | 20,460 | 18,711 |
| American Media Operations, Inc., 14%, 2013 | 1/29/09 - 10/15/09 | 190,270 | 195,966 |
| BFF International Ltd., 7.25%, 2020 | 1/21/10 | 584,849 | 583,363 |
| BNDES Participacoes S.A., 5.5%, 2020 | 1/05/10 | 274,104 | 271,183 |
| Banco Votorantim, 7.375%, 2020 | 1/12/10 | 732,000 | 742,065 |
| Banco do Brasil (Cayman Branch), 6%, 2020 | 1/15/10 | 592,728 | 592,473 |
| Bayview Financial Revolving Mortgage Loan Trust, FRN, 1.83%, 2040 | 3/01/06 | 3,212,839 | 1,366,099 |
| Bombardier, Inc., 7.45%, 2034 | 1/25/10 | 194,778 | 192,675 |
| Colbun S.A., 6%, 2020 | 1/14/10 | 986,761 | 996,307 |
| Crown Castle Towers LLC, 6.113%, 2020 | 1/08/10 | 420,000 | 435,459 |
| DLJ Commercial Mortgage Corp., 6.04%, 2031 | 7/23/04 | 1,969,453 | 2,040,331 |
| Energy Future Holdings, 10%, 2020 | 1/07/10 | 644,000 | 652,463 |
| Falcon Franchise Loan LLC, FRN, 3.669%, 2025 | 1/29/03 | 578,348 | 380,036 |
| GMAC LLC, FRN, 6.02%, 2033 | 11/17/00 | 2,486,474 | 2,390,944 |
| GMAC, Inc., 7% (Preferred Stock) | 12/26/08 | 285,670 | 265,149 |
| Grupo Posadas S.A. de C.V., 9.25%, 2015 | 1/08/10 | 216,860 | 224,475 |
| Hexion Finance Escrow LLC, 8.875%, 2018 | 1/14/10 - 1/26/10 | 756,699 | 742,088 |
| Irish Life & Permanent PLC, 3.6%, 2013 | 1/08/10 | 2,504,850 | 2,517,438 |
| LBG Capital No.1 PLC, 7.875%, 2020 | 1/08/10 | 585,189 | 572,000 |
| Libbey Glass, Inc., 10%, 2015 | 1/28/10 | 83,370 | 86,063 |
| Listrindo Capital B.V., 9.25%, 2015 | 1/22/10 | 250,738 | 259,960 |
| Local TV Finance LLC, 10%, 2015 | 11/09/07 - 11/30/09 | 650,667 | 355,878 |
| McJunkin Red Man Holding Corp., 9.5%, 2016 | 1/21/10 - 1/22/10 | 461,813 | 453,863 |
| Morgan Stanley Capital I, Inc., FRN, 1.269%, 2039 | 7/20/04 | 346,327 | 207,021 |
| PNC Mortgage Acceptance Corp., FRN, 7.1%, 2032 | 3/25/08 | 2,490,000 | 2,475,611 |
| Petroleos Mexicanos, 6%, 2020 | 1/28/10 | 1,245,717 | 1,245,717 |
| Prudential Securities Secured Financing Corp., FRN, 7.3%, 2013 | 12/06/04 | 2,865,414 | 2,306,869 |
| Qwest Communications International, Inc., 7.125%, 2018 | 1/07/10 - 1/08/10 | 936,294 | 926,250 |
| Republic of Indonesia, 5.875%, 2020 | 1/12/10 | 1,458,918 | 1,493,254 |
| Republic of Vietnam, 6.75%, 2020 | 1/25/10 | 344,030 | 350,309 |
| System Energy Resources, Inc., 5.129%, 2014 | 4/16/04 | 1,147,839 | 1,143,431 |
| TNK-BP Finance S.A., 6.25%, 2015 | 1/27/10 | 289,538 | 290,621 |
| TNK-BP Finance S.A., 7.25%, 2020 | 1/27/10 | 350,799 | 353,787 |
| Urbi Desarrollos Urbanos S.A. de C.V., 9.5%, 2020 | 1/13/10 | 498,025 | 511,060 |
| Total Restricted Securities | | | \$ 28,296,669 |
| % of Net Assets | | | 5.2% |

The following abbreviations are used in this report and are defined:

CDO Collateralized Debt Obligation

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CLN Credit-Linked Note

DIP Debtor-in-Possession

FRN Floating Rate Note. Interest rate resets periodically and may not be the rate reported at period end.

PLC Public Limited Company

REIT Real Estate Investment Trust

Abbreviations indicate amounts shown in currencies other than the U.S. dollar. All amounts are stated in U.S. dollars unless otherwise indicated.

A list of abbreviations is shown below:

BRL Brazilian Real

CAD Canadian Dollar

CLP Chilean Peso

CNY Chinese Yuan Renminbi

EUR Euro

GBP British Pound

MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 1/31/10 - continued

| | |
|-----|--------------------|
| INR | Indian Rupee |
| JPY | Japanese Yen |
| KRW | Korean Won |
| MXN | Mexican Peso |
| PHP | Philippine Peso |
| PLN | Polish Zloty |
| RUB | Russian Ruble |
| SEK | Swedish Krona |
| TRY | Turkish Lira |
| TWD | Taiwan Dollar |
| ZAR | South African Rand |

See attached supplemental information. For more information see notes to financial statements as disclosed in the most recent semiannual or annual report.

MFS Multimarket Income Trust**Supplemental Information (Unaudited) 1/31/10****(1) Investment Valuations**

Equity securities, including restricted equity securities, are generally valued at the last sale or official closing price as provided by a third-party pricing service on the market or exchange on which they are primarily traded. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation as provided by a third-party pricing service on the market or exchange on which such securities are primarily traded. Equity securities held short, for which there were no sales reported for that day, are generally valued at the last quoted daily ask quotation as provided by a third-party pricing service on the market or exchange on which such securities are primarily traded. Debt instruments and floating rate loans (other than short-term instruments), including restricted debt instruments, are generally valued at an evaluated or composite bid as provided by a third-party pricing service. Short-term instruments with a maturity at issuance of 60 days or less generally are valued at amortized cost, which approximates market value. Futures contracts are generally valued at last posted settlement price as provided by a third-party pricing service on the market on which they are primarily traded. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation as provided by a third-party pricing service on the market on which such futures contracts are primarily traded. Forward foreign currency contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods. Open-end investment companies are generally valued at net asset value per share. Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation. Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of foreign securities and other assets and liabilities expressed in foreign currencies are converted to U.S. dollars using the mean of bid and asked prices for rates provided by a third-party pricing service.

The Board of Trustees has delegated primary responsibility for determining or causing to be determined the value of the fund's investments (including any fair valuation) to the adviser pursuant to valuation policies and procedures approved by the Board. If the adviser determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the adviser in accordance with such procedures under the oversight of the Board of Trustees. Under the fund's valuation policies and procedures, market quotations are not considered to be readily available for most types of debt instruments and floating rate loans and many types of derivatives. These investments are generally valued at fair value based on information from third-party pricing services. In addition, investments may be valued at fair value if the adviser determines that an investment's value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the fund's net asset value, or after the halting of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur on a frequent basis after foreign markets close (such as developments in foreign markets and significant movements in the U.S. markets) and prior to the determination of the fund's net asset value may be deemed to have a material effect on the value of securities traded in foreign markets. Accordingly, the fund's foreign equity securities may often be valued at fair value. The adviser generally relies on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for purposes of calculating the fund's net asset value can differ depending on the source and method used to determine value. When fair valuation is used, the value of an investment used to determine the fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the fund determines its net asset value per share.

Various inputs are used in determining the value of the fund's assets or liabilities carried at market value. These inputs are categorized into three broad levels. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The fund's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment. Level 1 includes unadjusted quoted prices in active markets for identical assets or liabilities. Level 2 includes other significant observable market-based inputs (including quoted prices for similar securities, interest rates, prepayment speed, and credit risk). Level 3 includes unobservable inputs, which may include the adviser's own assumptions in determining the fair value of investments. Other financial instruments are derivative instruments not reflected in total investments, such as futures, forwards, swap contracts, and written options.

MFS Multimarket Income Trust**Supplemental Information (Unaudited) 1/31/10 - continued**

The following is a summary of the levels used as of January 31, 2010 in valuing the fund's assets or liabilities carried at market value:

| Investments at Value | Level 1 | Level 2 | Level 3 | Total |
|--|----------------------|-----------------------|------------------|-----------------------|
| Equity Securities | \$ 14,306 | \$ 1,321,535 | \$ 15,656 | \$ 1,351,497 |
| U.S. Treasury Bonds & U.S. Government Agency & Equivalents | | 24,655,184 | | 24,655,184 |
| Non-U.S. Sovereign Debt | | 135,377,566 | | 135,377,566 |
| Corporate Bonds | | 326,498,077 | | 326,498,077 |
| Residential Mortgage-Backed Securities | | 1,975,622 | | 1,975,622 |
| Commercial Mortgage-Backed Securities | | 29,654,802 | | 29,654,802 |
| Asset-Backed Securities (including CDOs) | | 1,542,527 | | 1,542,527 |
| Foreign Bonds | | 73,756,510 | | 73,756,510 |
| Floating Rate Loans | | 11,739,310 | | 11,739,310 |
| Other Fixed Income Securities | | 1,967,668 | | 1,967,668 |
| Mutual Funds | 25,730,825 | | | 25,730,825 |
| Total Investments | \$ 25,745,131 | \$ 608,488,801 | \$ 15,656 | \$ 634,249,588 |

Other Financial Instruments

| | | | | |
|----------------------------|-----------|---------|----|-----------|
| Futures | \$ 78,109 | \$ | \$ | \$ 78,109 |
| Forward Currency Contracts | | 954,464 | | 954,464 |

For further information regarding security characteristics, see the Portfolio of Investments.

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value. The table presents the activity of Level 3 securities held at the beginning and the end of the period.

| | Equity Securities |
|--|--------------------------|
| Balance as of 10/31/09 | \$ 7,310 |
| Accrued discounts/premiums | |
| Realized gain (loss) | |
| Change in unrealized appreciation (depreciation) | 8,346 |
| Net purchases (sales) | |
| Transfers in and/or out of Level 3 | |
| Balance as of 1/31/10 | \$ 15,656 |

The net change in unrealized appreciation (depreciation) from investments still held as Level 3 at January 31, 2010 is \$8,346.

In January 2010, Accounting Standards Update (ASU) No. 2010-06, Improving Disclosures about Fair Value Measurements (the "Update") was issued, and is effective for interim and annual reporting periods beginning after December 15, 2009. This Update provides for expanded disclosures about fair value measurements. Management is evaluating the application of the Update to the fund, and believes the impact will be limited to expanded disclosures resulting from the adoption of this Update in the fund's financial statements.

(2) Portfolio Securities

The cost and unrealized appreciation and depreciation in the value of the investments owned by the fund, as computed on a federal income tax basis, are as follows:

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| | |
|--|----------------|
| Aggregate cost | \$ 608,490,951 |
| Gross unrealized appreciation | \$ 44,657,822 |
| Gross unrealized depreciation | (18,899,185) |
| Net unrealized appreciation (depreciation) | \$ 25,758,637 |

The aggregate cost above includes prior fiscal year end tax adjustments.

MFS Multimarket Income Trust

Supplemental Information (Unaudited) 1/31/10 - continued

(3) Derivative Contracts at 1/31/10

Forward Foreign Currency Exchange Contracts at 1/31/10

| Type | Currency | Counterparty | Contracts to Deliver/Receive | Settlement Date Range | In Exchange For | Contracts at Value | Net Unrealized Appreciation (Depreciation) |
|--------------------------|----------|-----------------------------|------------------------------|-----------------------|-----------------|--------------------|--|
| Asset Derivatives | | | | | | | |
| SELL | BRL | Deutsche Bank AG | 2,478,430 | 2/02/10 | \$ 1,328,205 | \$ 1,314,817 | \$ 13,388 |
| SELL | EUR | Deutsche Bank AG | 892,643 | 3/04/10 | 1,342,000 | 1,237,554 | 104,446 |
| SELL | EUR | Goldman Sachs International | 319,191 | 3/15/10 | 451,665 | 442,513 | 9,152 |
| SELL | EUR | HSBC Bank | 1,385,928 | 3/15/10 | 1,981,662 | 1,921,393 | 60,269 |
| SELL | EUR | UBS AG | 23,414,683 | 3/15/10 | 34,203,998 | 32,461,139 | 1,742,859 |
| BUY | INR | Deutsche Bank AG | 55,677,065 | 2/11/10 | 1,190,953 | 1,205,096 | 14,143 |
| BUY | RUB | JPMorgan Chase Bank | 41,695,000 | 2/24/10 | 1,346,738 | 1,368,659 | 21,921 |
| SELL | RUB | JPMorgan Chase Bank | 41,625,000 | 2/11/10 | 1,372,856 | 1,368,839 | 4,017 |
| SELL | SEK | UBS AG | 2,420,895 | 4/12/10 | 334,595 | 327,678 | 6,917 |
| SELL | ZAR | Barclays Bank PLC | 9,541 | 3/23/10 | 1,267 | 1,240 | 27 |
| | | | | | | | \$ 1,977,139 |

Liability Derivatives

| | | | | | | | |
|------|-----|----------------------------------|---------------|-------------------|--------------|--------------|----------------|
| BUY | BRL | Deutsche Bank AG | 4,956,860 | 2/02/10 - 3/02/10 | \$ 2,734,785 | \$ 2,623,144 | \$ (111,641) |
| BUY | BRL | JPMorgan Chase Bank | 2,584,000 | 3/02/10 | 1,379,605 | 1,364,056 | (15,549) |
| BUY | CAD | UBS AG | 395,580 | 3/10/10 | 374,801 | 369,942 | (4,859) |
| BUY | CLP | HSBC Bank | 721,295,000 | 03/02/10 | 1,383,116 | 1,377,043 | (6,073) |
| BUY | CNY | Deutsche Bank AG | 6,082,000 | 5/17/10 | 904,790 | 890,630 | (14,160) |
| BUY | CNY | HSBC Bank | 12,127,000 | 5/17/10 | 1,803,808 | 1,775,841 | (27,967) |
| BUY | EUR | UBS AG | 5,238,601 | 3/15/10 | 7,411,631 | 7,262,578 | (149,053) |
| SELL | GBP | Barclays Bank PLC | 793,570 | 4/12/10 | 1,266,895 | 1,267,891 | (996) |
| SELL | GBP | Deutsche Bank AG | 793,570 | 4/12/10 | 1,267,371 | 1,267,891 | (520) |
| SELL | GBP | UBS AG | 506,962 | 3/15/10 | 807,499 | 810,133 | (2,634) |
| SELL | JPY | JPMorgan Chase Bank | 1,176,759,332 | 4/12/10 | 12,682,783 | 13,040,169 | (357,386) |
| SELL | JPY | Merrill Lynch International Bank | 288,984,482 | 4/12/10 | 3,112,246 | 3,202,359 | (90,113) |
| BUY | KRW | Deutsche Bank AG | 1,566,266,000 | 2/08/10 | 1,373,857 | 1,347,959 | (25,898) |
| BUY | KRW | Merrill Lynch International Bank | 1,558,596,000 | 2/08/10 | 1,366,231 | 1,341,359 | (24,872) |
| BUY | MXN | Merrill Lynch International Bank | 17,090,000 | 2/08/10 | 1,323,319 | 1,305,826 | (17,493) |
| BUY | PHP | JPMorgan Chase Bank | 124,976,000 | 2/05/10 - 2/16/10 | 2,724,277 | 2,684,948 | (39,329) |
| BUY | PLN | Deutsche Bank AG | 3,678,765 | 3/04/10 | 1,341,000 | 1,256,771 | (84,229) |
| BUY | TRY | HSBC Bank | 2,014,000 | 3/12/10 | 1,374,087 | 1,336,737 | (37,350) |
| BUY | TWD | JPMorgan Chase Bank | 43,109,000 | 2/12/10 | 1,363,346 | 1,350,793 | (12,553) |
| | | | | | | | \$ (1,022,675) |

Futures Contracts Outstanding at 1/31/10

| Description | Currency | Contracts | Value | Expiration Date | Unrealized Appreciation (Depreciation) |
|--------------------------|----------|-----------|-------|-----------------|--|
| Asset Derivatives | | | | | |

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Interest Rate Futures

| | | | | | | |
|----------------------------------|-----|-----|---------------|--------|----|--------|
| U.S. Treasury Note 10 yr (Short) | USD | 477 | \$ 56,360,531 | Mar-10 | \$ | 78,109 |
|----------------------------------|-----|-----|---------------|--------|----|--------|

At January 31, 2010, the fund had sufficient cash and/or other liquid securities to cover any commitments under these derivative contracts.

MFS Multimarket Income Trust

Supplemental Information (Unaudited) 1/31/10 - continued

(4) Transactions in Underlying Funds-Affiliated Issuers

An affiliated issuer may be considered one in which the fund owns 5% or more of the outstanding voting securities, or a company which is under common control. For the purposes of this report, the fund assumes the following to be affiliated issuers:

| Underlying Funds | Beginning Shares/Par Amount | Acquisitions Shares/Par Amount | Dispositions Shares/Par Amount | Ending Shares/Par Amount |
|--|--|---|---|---|
| MFS Institutional Money Market Portfolio | 15,196,961 | 64,738,448 | (54,204,584) | 25,730,825 |

| Underlying Funds | Realized Gain (Loss) | Capital Gain Distributions | Dividend Income | Ending Value |
|--|-------------------------------------|---------------------------------------|----------------------------|-------------------------|
| MFS Institutional Money Market Portfolio | \$ | \$ | \$ 7,682 | \$ 25,730,825 |

(5) Country Weightings

Country weighting percentages of portfolio holdings based on net assets as of January 31, 2010, are as follows:

| | |
|-----------------|-------|
| United States | 61.5% |
| Brazil | 3.6% |
| Indonesia | 2.9% |
| Japan | 2.9% |
| Russia | 2.3% |
| Mexico | 2.2% |
| United Kingdom | 2.0% |
| Canada | 1.7% |
| Qatar | 1.6% |
| Other Countries | 19.3% |

ITEM 2. CONTROLS AND PROCEDURES.

- (a) Based upon their evaluation of the effectiveness of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "Act")) as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal financial officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

- (b) There were no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2): Attached hereto.

Notice

A copy of the Amended and Restated Declaration of Trust, as amended, of the Registrant is on file with the Secretary of State of The Commonwealth of Massachusetts and notice is hereby given that this instrument is executed on behalf of the Registrant by an officer of the Registrant as an officer and not individually and the obligations of or arising out of this instrument are not binding upon any of the Trustees or shareholders individually, but are binding only upon the assets and property of the respective constituent series of the Registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS MULTIMARKET INCOME TRUST

By (Signature and Title)* MARIA F. DWYER
Maria F. Dwyer, President

Date: March 22, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* MARIA F. DWYER
Maria F. Dwyer, President

(Principal Executive Officer)

Date: March 22, 2010

By (Signature and Title)* JOHN M. CORCORAN
John M. Corcoran, Treasurer

(Principal Financial Officer
and Accounting Officer)

Date: March 22, 2010

* Print name and title of each signing officer under his or her signature.