

MILLER LLOYD I III
Form SC 13G/A
February 14, 2012

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT

TO RULES 13d-1(b) (c) AND (d) AND AMENDMENTS THERETO FILED

PURSUANT TO RULES 13d-2(b) and 13d-2(d)

(Amendment No. 3)*

Iteris, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

46564T107

(CUSIP Number)

December 31, 2011

(Date of Event which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 46564T107

Page 2 of 5 Pages

1 NAME OF REPORTING PERSON

Lloyd I. Miller, III

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

NUMBER OF

4,663,482

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY

127,843

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON

4,663,482

8 SHARED DISPOSITIVE POWER

WITH

127,843

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,791,325

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 14.0%
TYPE OF REPORTING PERSON

IN-IA-OO**

SEE INSTRUCTIONS BEFORE FILLING OUT!

** See Item 4.

Item 1 (a). Name of Issuer:

Iteris, Inc.

Item 1 (b). Address of Issuer's Principal Executive Offices:

1700 Carnegie Avenue

Suite 100

Santa Ana, CA 92705

Item 2 (a). Name of Person Filing:

Lloyd I. Miller, III

Item 2 (b). Address of Principal Business Office or, if None, Residence:

222 Lakeview Avenue

Suite 160-365

West Palm Beach, Florida 33401

Item 2 (c). Citizenship:

U.S.A.

Item 2 (d). Title of Class of Securities:

Common Stock

Item 2 (e). CUSIP Number:

46564T107

Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b) or (c), CHECK WHETHER THE PERSON FILING IS A:

Not Applicable, this statement is filed pursuant to 13d-1(c)

Item 4. OWNERSHIP:

The reporting person has shared dispositive and voting power with respect to 127,843 shares of the reported securities as (i) an investment advisor to the trustee of a certain family trust, (ii) as an authorized person with respect to a custody account, and (iii) co-member and co-manager of a limited liability company. The reporting person has sole dispositive and voting power with respect to 4,663,482 of the reported securities as (i) a manager of a limited liability company that is the general partner of a certain limited partnership, (ii) the manager of a limited liability company that is the adviser to certain family trusts, and (iii) an individual.

(a) 4,791,325

(b) 14.0%

(c) (i) sole voting power:

4,663,482

(ii) shared voting power:

127,843

(iii) sole dispositive power:

4,663,482

(iv) shared dispositive power:

127,843

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Other than shares held directly by Lloyd I. Miller, III, persons other than Lloyd I. Miller, III have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the reported securities.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

Item 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

Item 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2012

/s/ Lloyd I. Miller, III
Lloyd I. Miller, III