

CONTANGO OIL & GAS CO  
Form 8-K  
July 29, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**  
**of the Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported): July 26, 2016**

**CONTANGO OIL & GAS COMPANY**

**(Exact name of registrant as specified in its charter)**

**Delaware**  
**(State or other jurisdiction**

**of incorporation)**

**717 Texas Ave., Suite 2900, Houston Texas**

**001-16317**  
**(Commission**

**File Number)**

**95-4079863**  
**(IRS Employer**

**Identification No.)**

**77002**

**(Address of principal executive offices)** **(Zip Code)**  
**Registrant's telephone number, including area code: (713) 236-7400**

**(Former name or former address, if changed since last report): Not applicable**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events.**

On July 26, 2016, Contango Oil & Gas Company (the *Company*) closed the previously announced purchase of one-half of the seller's interest in approximately 12,100 gross undeveloped acres (~5,000 net acres to the Company) in the Southern Delaware Basin of Texas. The Company paid \$10 million in cash at closing to fund the initial purchase price, and will pay an additional \$10 million in carried well costs over the next 14 months and up to \$5 million in additional contingent fees upon the spudding of additional wells after six wells are drilled under the agreement.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CONTANGO OIL & GAS COMPANY**

Date: July 29, 2016

/s/ E. JOSEPH GRADY

E. Joseph Grady

Senior Vice President and Chief Financial Officer