

SCHUCHERT JOSEPH S  
Form 4  
November 22, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Connors James J II

2. Issuer Name and Ticker or Trading Symbol  
ENDO PHARMACEUTICALS HOLDINGS INC [ENDP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O KELSO & COMPANY, 320 PARK AVENUE

3. Date of Earliest Transaction (Month/Day/Year)  
11/21/2005

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

(Street)  
NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$.01 per share <sup>(1)</sup>	11/21/2005		X	440	D \$ 2.42	17,403,042	I By Endo Pharma LLC <sup>(2)</sup> <sup>(3)</sup>
Common Stock, par value \$.01 per share <sup>(1)</sup>	11/21/2005		X	9,769	D \$ 2.42	17,393,274	I By Endo Pharma LLC <sup>(2)</sup> <sup>(3)</sup>
Common Stock, par value \$.01	11/21/2005		X	932	D \$ 2.42	17,392,341	I By Endo Pharma LLC <sup>(2)</sup> <sup>(3)</sup>

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per share <sup>(1)</sup>

Common Stock, par value \$.01 per share <sup>(1)</sup>	11/21/2005	X	972	D	\$ 2.42	17,391,370	I	By Endo Pharma LLC <sup>(2)</sup> <sup>(3)</sup>
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Common Stock, par value \$.01 per share <sup>(1)</sup>	11/21/2005	X	1,309	D	\$ 3	17,390,061	I	By Endo Pharma LLC <sup>(2)</sup> <sup>(3)</sup>
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Common Stock, par value \$.01 per share <sup>(1)</sup>	11/21/2005	X	10,065	D	\$ 3.42	17,379,996	I	By Endo Pharma LLC <sup>(2)</sup> <sup>(3)</sup>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Call Option (obligation to sell)	\$ 2.42	11/21/2005		X	440	10/13/2005 08/26/2007	Common Stock	440	
Call Option (obligation to sell)	\$ 2.42	11/21/2005		X	9,769	10/13/2005 08/26/2007	Common Stock	9,769	
Call Option (obligation to sell)	\$ 2.42	11/21/2005		X	932	10/13/2005 08/26/2007	Common Stock	932	
Call Option (obligation to sell)	\$ 2.42	11/21/2005		X	972	10/13/2005 08/26/2007	Common Stock	972	

to sell)

Call Option  
(obligation  
to sell)

\$ 3

11/21/2005

X

1,309

10/13/2005 08/26/2007

Common  
Stock

1,309

Call Option  
(obligation  
to sell)

\$ 3.42

11/21/2005

X

10,065

10/13/2005 08/26/2007

Common  
Stock

10,065

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Connors James J II C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022		X		
NICKELL FRANK T C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022		X		
BERNEY PHILIP E C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022		X		
BYNUM FRANK K C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022		X		
WALL THOMAS R IV C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022		X		
GOLDBERG MICHAEL B C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022	X	X		
MATELICH GEORGE E C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022		X		
SCHUCHERT JOSEPH S C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022		X		

