FRIESZ DONALD S

Form 4

January 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * FRIESZ DONALD S

(Middle)

2. Issuer Name and Ticker or Trading Symbol

VIRCO MFG CORPORATION

[VIR]

3. Date of Earliest Transaction

(Month/Day/Year) 01/13/2006

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

10% Owner

Other (specify

C/O VIRCO MFG. CORPORATION, 2027 HARPERS

WAY

(Street)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

TORRANCE, CA 90501

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

Code (Instr. 8)

Code V

3.

Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

(D)

Price

(1)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following

> Transaction(s) (Instr. 3 and 4)

Reported

Form: Direct Indirect (D) or Beneficial Indirect (I) (Instr. 4)

Ownership (Instr. 4)

6. Ownership 7. Nature of

Common

Stock, par value \$.01 per share

01/13/2006

A

14,220 Α

Amount

76,859

 $D^{(2)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Employee Stock Option (right to buy)	\$ 7.2	01/13/2006		D(3)	2,000	<u>(4)</u>	06/07/2015	Common Stock	2,0
Non-Employee Stock Option (right to buy)	\$ 6.89	01/13/2006		D <u>(5)</u>	2,000	<u>(6)</u>	06/07/2014	Common Stock	2,0
Non-Employee Stock Option (right to buy)	\$ 8.4	01/13/2006		D <u>(7)</u>	2,000	<u>(8)</u>	06/10/2013	Common Stock	2,0
Non-Employee Stock Option (right to buy)	\$ 13.591	01/13/2006		D(9)	2,200	(10)	06/18/2012	Common Stock	2,2
Non-Employee Stock Option (right to buy)	\$ 8.165	01/13/2006		D <u>(11)</u>	2,420	(12)	06/12/2011	Common Stock	2,4
Non-Employee Stock Option (right to buy)	\$ 8.546	01/13/2006		D(13)	1,331	(14)	06/20/2010	Common Stock	1,3
Non-Employee Stock Option (right to buy)	\$ 10.673	01/13/2006		D <u>(15)</u>	1,464	(16)	06/15/2009	Common Stock	1,4
Non-Employee Stock Option (right to buy)	\$ 16.067	01/13/2006		D(17)	805	(18)	06/23/2008	Common Stock	80

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
	X						

Reporting Owners 2

FRIESZ DONALD S C/O VIRCO MFG. CORPORATION 2027 HARPERS WAY TORRANCE, CA 90501

Signatures

/s/Donald S. O1/18/2006 Friesz

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On January 13, 2006, the Compensation Committee of the Board of Directors of the Issuer approved the grant of the common stock to the Reporting Person disclosed on Table I, in the form of restricted stock units, and the cancellation of the oustanding stock options held by the Reporting Person disclosed on Table II. The cancellation of these option and the grant of these restricted stock units are exempt from Section 16(b)of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16b-3 thereunder.
- (2) Of this amount, 62,639 shares are held by a family trust.
- (3) The option was originally granted on June 7, 2005.
- (4) This option vests 20% annually beginning June 07, 2006.
- (5) The option was originally granted on June 08, 2004.
- (6) This option vests 20% annually beginning June 08, 2005.
- (7) The option was originally granted on June 10, 2003.
- (8) This option vests 20% annually beginning June 10, 2004.
- (9) This option was originally granted on June 18, 2002.
- (10) This option vests 20% annually beginning June 18, 2003.
- (11) This option was originally granted June 12, 2001.
- (12) This option vests 20% annually beginning June 12, 2002.
- (13) The option was originally granted on June 20, 2000.
- (14) This option vests 20% annually beginning June 20, 2001.
- (15) The option was originally granted on June 15, 1999.
- (16) This option vested 20% annually beginning June 15, 2000.
- (17) The option was originally granted on June 23, 1998.
- (18) This option vested 20% annually beginning June 23, 1999.

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