

PADGETT PAMELA
Form 4
August 29, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PADGETT PAMELA

(Last) (First) (Middle)

CORPORATE
HEADQUARTERS, 1025 W. NASA
BOULEVARD

(Street)

MELBOURNE, FL 32919

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HARRIS CORP /DE/ [HRS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/25/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP - Investor Relations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, Par Value \$1.00	08/25/2006		A		2,800 ⁽¹⁾	A	\$ 0 19,627.68 D
Common Stock, Par Value \$1.00	08/25/2006		A		4,000 ⁽²⁾	A	\$ 0 23,627.68 D
Common Stock, Par Value	08/25/2006		A		2,000 ⁽³⁾	A	\$ 0 25,627.68 D

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\$1.00

Common
Stock, Par
Value
\$1.00

08/25/2006

F

2,187
(4)

D

\$
43.82

23,440.68 (5) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 43.82	08/25/2006		A	11,700	(6) 08/25/2013	Common Stock, Par Value \$1.00 11,700

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PADGETT PAMELA
CORPORATE HEADQUARTERS
1025 W. NASA BOULEVARD
MELBOURNE, FL 32919

VP - Investor Relations

Signatures

By: /s/ Scott T. Mikuen, Attorney-in-Fact For: Pamela M. Padgett

08/29/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of performance shares pursuant to the Harris Corporation 2005 Equity Stock Incentive Plan. Performance shares are subject to future adjustment; performance period starts 7/1/06.
- (2) Grant of restricted shares pursuant to the Harris Corporation 2005 Equity Incentive Plan. Restrictions on this award will expire on August 25, 2009.
- (3) Increase in performance shares previously granted for the performance period starting on 7/1/03 and based upon performance share payout formula.
- (4) Shares withheld by company to pay tax liability on vesting of performance shares previously awarded.
- (5) Aggregate of 23,440.68 shares listed in Column 5 Table I includes: (a) 5,200 performance shares previously reported and subject to adjustment and (b) 11.55 shares acquired through the Harris Corporation 401(k) Retirement Plan from 7/5/06 through 7/19/06.
- (6) Of the 11,700 shares granted on this 8/25/06 stock option, 5,850 shares are exercisable on 8/25/07, 2,925 shares are exercisable on 8/25/08, and 2,925 shares are exercisable on 8/25/09.

Remarks:

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.