

AETHER HOLDINGS INC

Form 4

October 25, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
OROS DAVID S

(Last) (First) (Middle)

**C/O AETHER HOLDINGS, 611 E.
PRATT STREET, SUITE 601**

(Street)

BALTIMORE, MD 21202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AETHER HOLDINGS INC [AETH]

3. Date of Earliest Transaction
(Month/Day/Year)
10/23/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/23/2006		S		13,286	D	\$ 5.92	2,493,411 <u>(1)</u>	I	NexGen Technologies, L.L.C.
Common Stock	10/23/2006		S		8,331	D	\$ 5.91	2,485,080 <u>(1)</u>	I	NexGen Technologies, L.L.C.
Common Stock	10/23/2006		S		178,383	D	\$ 5.9	2,306,697 <u>(1)</u>	I	NexGen Technologies, L.L.C.
Common Stock	10/24/2006		S		887	D	\$ 6.07	2,305,810 <u>(1)</u>	I	NexGen Technologies.

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									L.L.C.
Common Stock	10/24/2006	S	1,100	D	\$ 6.06	2,304,710 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/24/2006	S	7,213	D	\$ 6.05	2,297,497 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/24/2006	S	15,815	D	\$ 6.02	2,281,682 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/24/2006	S	109,985	D	\$ 6	2,171,697 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/25/2006	S	42,100	D	\$ 6.35	2,129,597 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/25/2006	S	6,027	D	\$ 6.33	2,123,570 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/25/2006	S	2,800	D	\$ 6.32	2,120,770 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/25/2006	S	15,673	D	\$ 6.31	2,105,097 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/25/2006	S	63,400	D	\$ 6.3	2,041,697 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/25/2006	S	100	D	\$ 6.28	2,041,597 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/25/2006	S	6,000	D	\$ 6.27	2,035,597 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/25/2006	S	6,500	D	\$ 6.26	2,029,097 ⁽¹⁾	I		NexGen Technologies, L.L.C.
Common Stock	10/25/2006	S	57,400	D	\$ 6.25	1,971,697 ⁽¹⁾	I		NexGen Technologies, L.L.C.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
OROS DAVID S C/O AETHER HOLDINGS 611 E. PRATT STREET, SUITE 601 BALTIMORE, MD 21202	X

Signatures

/s/ David S.
Oros 10/25/2006

____Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were sold pursuant to the terms of the Rule 10b5-1 trading plan that NexGen Technologies, L.L.C. entered into on
(1) September 21, 2006, and which was disclosed by the Issuer on Form 8-K filed with the Securities and Exchange Commission on September 22, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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