#### Edgar Filing: COGNIZANT TECHNOLOGY SOLUTIONS CORP - Form 4

#### COGNIZANT TECHNOLOGY SOLUTIONS CORP

Form 4

January 25, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

•

5. Relationship of Reporting Person(s) to

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

| RAMAKRISHNAN<br>CHANDRASEKARAN       |                                      |   | Symbol COGNIZANT TECHNOLOGY SOLUTIONS CORP [CTSH] |  |  |  |  | Issuer (Check all applicable)   |                 |   |  |
|--------------------------------------|--------------------------------------|---|---|--|--|--|--|---|-----------------|---|--|
| (I                                   |                                      | 3. Date of Earliest Transaction (Month/Day/Year) 01/23/2007 |   |  |  | _  | Director 10% Owner Other (specify below) below)  Pres. & MD, Global Delivery |   |                 |   |  |
|                                      | NS CORP, 500<br>NTE CENTRE '         | WEST  |   |  |  |  |  |   |                 |   |  |
|                                      |                                      |   |   | d(Month/Day/Year)                      |  |  |  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person |                 |   |  |
| TEANECK                              |                                      |   |   |  | Form filed by More than One Reporting Person |  |  |   |                 |   |  |
| (City)                               | (State)                              | (Zip)   | Tab   | le I - Non-                            | Derivative                                   | Secur  | rities Acqui   | ired, Disposed of   | , or Beneficial | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Da<br>(Month/Day/Year | r) Execution any  |   | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securit<br>or Dispos<br>(Instr. 3,        | seed of (D) Securities Ownership Indire A and 5) Securities Ownership Form: Benef Owned Direct (D) Owne Following or Indirect (Instr. Reported (I) Transaction(s) (Instr. 4) |  |   |                 | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
| Class A<br>Common<br>Stock           | 01/23/2007                           |   |   | Code V                                 | Amount 10,000                                | or<br>(D)  | Price \$ 2.06  | (Instr. 3 and 4)  | D               |   |  |
| Class A<br>Common<br>Stock           | 01/23/2007                           |   |   | S                                      | 5,000<br>(1)                                 | D  | \$ 82.85   | 0   | D               |   |  |
| Class A<br>Common<br>Stock           | 01/23/2007                           |   |   | S                                      | 4,900<br>(1)                                 | D  | \$ 82.42   | 0   | D               |   |  |

#### Edgar Filing: COGNIZANT TECHNOLOGY SOLUTIONS CORP - Form 4

Class A

 $100 \frac{(1)}{2}$  D  $\frac{\$}{82.435}$  0 S Common 01/23/2007 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|--------------------------------------|---|---|--|--------|--|--------------------|---|-------------------------------------|
| Class A   |   |                                      |   | Code V                                  | (A)  | (D)    | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Class A Common Stock Option (Right to               | \$ 2.06   | 01/23/2007                           |   | M                                       |  | 10,000 | 08/06/2000   | 08/06/2009         | Class A<br>Common<br>Stock  | 10,000                              |

## **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

RAMAKRISHNAN CHANDRASEKARAN C/O COGNIZANT TECHNOLOGY SOLUTIONS 500 GLENPOINTE CENTRE WEST TEANECK, NJ 07666

Pres. & MD, Global Delivery

**Signatures** 

Buy) (2)

/s/ Steven E. Schwartz on behalf of Chandrasekaran Ramakrishnan, by Power of 01/25/2007 Attorney

> \*\*Signature of Reporting Person Date

Reporting Owners 2

### Edgar Filing: COGNIZANT TECHNOLOGY SOLUTIONS CORP - Form 4

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such shares were sold pursuant to a Rule 10b5-1 Sales Plan.
- (2) Such options were granted on August 6, 1999 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on August 6, 2003.
- (3) Includes multiple option grants with different exercise prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.