## Edgar Filing: POLARIS INDUSTRIES INC/MN - Form 4

POLARIS INDUSTRIES IN Form 4 April 03, 2007	C/MN						
	CTATES SECI			COMMISSION		PPROVAL	
Check this box	W	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES				er: 3235-0287 s: January 31, 2005 ited average i hours per	
Form 4 orresponse0.5Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,0.5obligationsSection 17(a) of the Public Utility Holding Company Act of 1935 or Section30(h) of the Investment Company Act of 19401(b).1(b).							
(Print or Type Responses)							
1. Name and Address of Reporting ZONA RICHARD A	Symbo	l	<b>d</b> Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
	POLA [PII]	RIS INDU	JSTRIES INC/MN	(Check all applicable)			
(Last) (First) ( 2100 HIGHWAY 55	(Month/Day/Year)			X_ Director10% Owner Officer (give titleOther (specify below)below)			
(Street)		nendment, D Ionth/Day/Yea	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MEDINA, MN 55340				Form filed by I Person	More than One R	eporting	
(City) (State)	(Zip) Ta	ble I - Non-l	Derivative Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	Securities I Beneficially ( Owned (	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V	Amount (D) Price	(mou. 5 unu +)			
Reminder: Report on a separate line	e for each class of se	curities bene	Persons who res information cont required to respo	or indirectly. spond to the collect ained in this form and unless the for htly valid OMB cor	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

number.

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	) (Instr. 8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	d of				(Inst
			Code N	7 (A)	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
CSE (1)	<u>(2)</u>	04/02/2007	А	259.07	<u>(1)</u>	(1)	Common Stock	259.07	\$4

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
ZONA RICHARD A 2100 HIGHWAY 55 MEDINA, MN 55340	Х					
Signatures						
Richard L. Edwards, Attorney-in-Fact		04/03/200	7			
**Signature of Reporting Person		Date				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Common Stock Equivalents (CSE) are credited to director accounts under the Company's Deferred Compensation Plan for
- (1) Non-Employee Directors. The Plan has been approved by a vote of shareholders. Upon termination of his/her services, a Director is entitled to receive one share of common stock for each CSE earned.
- (2) 1 for 1 conversion
- (3) Includes 63.87 CSEs acquired pursuant to a dividend reinvestment feature of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.