Edgar Filing: KRAFT FOODS INC - Form 4

KRAFT FO Form 4	ODS INC										
April 03, 20	07										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
	Washington, D.C. 20549								3235-0287		
Check tl if no lon subject t Section Form 4 Form 5	ger STATEN o STATEN 16. or	 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 							January 31, 2005 verage rs per 0.5		
obligatio may con <i>See</i> Instr 1(b).	ons Section 17(a) of the Public		lding Com	pany	Act of a	1935 or Section	I			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> CAMILLERI LOUIS C			ssuer Name an ool AFT FOODS			5. Relationship of Reporting Person(s) to Issuer					
(Leat)	(Einst)			-	•]		(Check	all applicable)		
(Last) 120 PARK		(Mon	3. Date of Earliest Transaction (Month/Day/Year) 03/30/2007				_X_Director10% Owner Officer (give titleOther (specify below) below)				
	(Street)		Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NEW YOR	K, NY 10017-55	92				-	Form filed by M Person				
(City)	(State)	(Zip)	Table I - Non-	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	Code	Transaction Disposed of (D) Code (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Class A Common Stock	03/30/2007	03/30/2007	А	343,866 (1)	А	\$ 31.66	361,866	D			
Class A Common Stock	03/30/2007	03/30/2007	А	102,222 (1)	А	\$ 31.66	464,088	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Stock option	\$ 15.82	03/30/2007	03/30/2007	А	82,073	04/02/2007	06/22/2007	Class A Common Stock	82,073 (2)
Stock option	\$ 14.32	03/30/2007	03/30/2007	А	118,405	04/02/2007	06/23/2008	Class A Common Stock	118,40: (2)
Stock option	\$ 14.42	03/30/2007	03/30/2007	А	134,079	04/02/2007	06/29/2009	Class A Common Stock	134,079 (2)
Stock option	\$ 14.42	03/30/2007	03/30/2007	А	134,079	04/02/2007	06/29/2009	Class A Common Stock	134,07 (2)
Stock option	\$ 7.69	03/30/2007	03/30/2007	А	138,404	04/02/2007	01/26/2010	Class A Common Stock	138,404 (<u>2)</u>
Stock option	\$ 17.68	03/30/2007	03/30/2007	А	158,757	04/02/2007	06/12/2011	Class A Common Stock	158,75 (2)
Stock option	\$ 16	03/30/2007	03/30/2007	А	175,448	04/02/2007	01/31/2011	Class A Common Stock	175,44 (2)
Stock option	\$ 18.97	03/30/2007	03/30/2007	А	207,606	04/02/2007	02/27/2012	Class A Common Stock	207,60 (2)
Stock option	\$ 23.45	03/30/2007	03/30/2007	А	207,606	04/02/2007	02/27/2012	Class A Common Stock	207,60 (2)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner

CAMILLERI LOUIS C 120 PARK AVENUE NEW YORK, NY 10017-5592

Signatures

/s/ Marc S. Firestone, By Power of Attorney

04/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares or share equivalents acquired by reporting person pursuant to the March 30, 2007 distribution of Issuer's shares previously owned by Altria Group, Inc.
- (2) Represents rights to acquire Issuer's Class A Common Stock received by reporting person pursuant to the March 30, 2007 distribution of Issuer's shares previously owned by Altria Group, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.