Alliance-MTS Co-Investors II, LLC Form 3/A April 26, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ALLIANCE IMAGING INC /DE/ [AIO] **Â** OCM Principal Opportunities (Month/Day/Year) Fund IV, LP 04/16/2007 4. Relationship of Reporting (Last) (First) (Middle) 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O OAKTREE CAPITAL 04/26/2007 (Check all applicable) MANAGEMENT. 333 S. **GRAND AVENUE, FLOOR 28** __X__ 10% Owner Director (Street) Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Form filed by One Reporting Person LOS ANGELES, Â CAÂ 90071 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) D (1) (2) Â Common Stock 21,628,845 Common Stock 1,120,160 I See Footnotes (1) (3) Common Stock Ι See Footnotes (1) (4) 1,600,000 Common Stock 320,000 Ι See Footnotes (1) (5)Common Stock 160,000 Ι See Footnotes (1) (6) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and 3. Title and Amount of **Expiration Date** (Month/Day/Year)

Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion Ownership or Exercise Price of Derivative Security

5. Form of Derivative Security: Direct (D)

or Indirect

(Instr. 5)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Amount or Title Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
reporting owner name, names	Director	10% Owner	Officer	Other
OCM Principal Opportunities Fund IV, LP C/O OAKTREE CAPITAL MANAGEMENT 333 S. GRAND AVENUE, FLOOR 28 LOS ANGELES, CA 90071	Â	ÂX	Â	Â
OCM Principal Opportunities Fund IV GP, LP C/O OAKTREE CAPITAL MANAGEMENT 333 S. GRAND AVENUE, FLOOR 28 LOS ANGELES, CA 90071	Â	ÂΧ	Â	Â
OCM Principal Opportunities Fund IV GP LTD C/O OAKTREE CAPITAL MANAGEMENT 333 S. GRAND AVENUE, FLOOR 28 LOS ANGELES, CA 90071	Â	ÂΧ	Â	Â
MTS Health Investors II, LP C/O OAKTREE CAPITAL MANAGEMENT 333 S. GRAND AVENUE, FLOOR 28 LOS ANGELES, CA 90071	Â	ÂX	Â	Â
MTS Health Investors II GP, LLC C/O OAKTREE CAPITAL MANAGEMENT 333 S. GRAND AVENUE, FLOOR 28 LOS ANGELES, CA 90071	Â	ÂX	Â	Â
MTS Health Investors II GP Holdings, LLC C/O OAKTREE CAPITAL MANAGEMENT 333 S. GRAND AVENUE, FLOOR 28 LOS ANGELES, CA 90071	Â	ÂX	Â	Â
Alliance-MTS Co-Investors I, LLC C/O OAKTREE CAPITAL MANAGEMENT 333 S. GRAND AVENUE, FLOOR 28 LOS ANGELES, CA 90071	Â	ÂX	Â	Â
Alliance-MTS Co-Investors II, LLC C/O OAKTREE CAPITAL MANAGEMENT 333 S. GRAND AVENUE, FLOOR 28	Â	ÂX	Â	Â

Reporting Owners 2

LOS ANGELES, CAÂ 90071

Alliance-Oaktree Co-Investors, LLC
C/O OAKTREE CAPITAL MANAGEMENT
333 S. GRAND AVENUE, FLOOR 28
LOS ANGELES, CAÂ 90071

OAKTREE CAPITAL MANAGEMENT LLC
C/O OAKTREE CAPITAL MANAGEMENT
333 S. GRAND AVENUE, FLOOR 28
LOS ANGELES, CAÂ 90071

 Â X Â
Â

Signatures

/s/ Stephan Kaplan; /s/ Emily Alexander	04/26/2007
**Signature of Reporting Person	Date
/s/ Stephen Kaplan; /s/ Emily Alexander	04/26/2007
**Signature of Reporting Person	Date
/s/ Stephen Kaplan; /s/ Emily Alexander	04/26/2007
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/s/ Stephen Kaplan; /s/ Emily Alexander	04/26/2007
**Signature of Reporting Person	Date
/s/ Stephen Kaplan; /s/ Emily Alexander	04/26/2007
**Signature of Reporting Person	Date

Signatures 3

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The parties directly owning the shares reported on this form are parties to a Stockholders? Agreement, dated April 16, 2007, which provides for certain terms regarding voting and disposal of the shares of the Issuer owned by the parties. By virtue of this agreement, each of the parties to the agreement may be considered beneficially owners of all these securities as members of a "group" as defined under

- (1) Rule 13d-5 of the Securities Exchange Act of 1934. OCM Fund and OCM LLC disclaim beneficial ownership of the securities reported herein as directly owned by MTS, MTS I, or MTS II and MTS, MTS I, and MTS II disclaim beneficial ownership of the securities reported herein as directly owned by OCM or the OCM Fund. The inclusion of these securities in this report shall not be deemed to be an admission that any of the reporting persons have beneficial ownership of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes.
- Oaktree Capital Management, LLC is the director of OCM Principal Opportunities Fund IV GP Ltd. OCM Principal Opportunities Fund IV GP Ltd. is the general partner of OCM Principal Opportunities Fund IV GP, L.P. ("OCM GP"), which is the general partner of OCM Principal Opportunities Fund IV, L.P. ("OCM Fund"). Each may be deemed to beneficially own these shares because they have discretionary authority and control over all of the assets of OCM Fund pursuant to the partnership agreement of OCM Fund.
- These securities are directly owned by Alliance-Oaktree Co-Investors, LLC ("OCM LLC"). The managing member of OCM LLC is OCM GP. OCM GP and its affiliates may be deemed to beneficially own these shares because they have discretionary authority and control over all of the assets of OCM LLC pursuant to the Limited Liability Company Agreement of OCM LLC.
- These securities are owned by MTS Health Investors II, L.P. ("MTS"). MTS Health Investors II GP, LLC ("MTS GP") is the general partner of MTS. MTS Health Investors II GP Holdings, LLC is the Class A member of MTS GP. Each may be deemed to beneficially own these shares because they have discretionary authority and control over all of the assets of MTS pursuant to a partnership agreement for MTS.
- These securities are owned by Alliance-MTS Co-Investors I, LLC ("MTS I"). MTS GP is the managing member of MTS I. MTS GP and its affiliates may be deemed to beneficially own these shares because they have discretionary authority and control over all of the assets of MTS I pursuant to the Limited Liability Company Agreement of MTS I.
- These securities are owned by Alliance-MTS Co-Investors II, LLC ("MTS II"). MTS GP is the managing member of MTS II. MTS GP and its affiliates may be deemed to beneficially own these shares because they have discretionary authority and control over all of the assets of MTS II pursuant to the Limited Liability Company Agreement of MTS II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.