NETEZZA CORP Form 4 July 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

Expires:

OMB APPROVAL

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * CHARLES RIVER PARTNERSHIP XI LP

> (Last) (First)

2. Issuer Name and Ticker or Trading Symbol

NETEZZA CORP [NZ]

3. Date of Earliest Transaction (Month/Day/Year) 07/24/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

1000 WINTER STREET, SUITE 3300

(Street)

(State)

(Middle)

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

_X__ 10% Owner Director Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person X_ Form filed by More than One Reporting

WALTHAM, MA 02451

(City)

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative Sec	uritie	s Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities corr Disposed (Instr. 3, 4 an	of (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	07/24/2007		C	8,663,555 (1)	A	(2) (3) (4) (5)	8,786,606	D	
Common Stock	07/24/2007		С	218,828 (<u>6)</u>	A	(2) (3) (4) (5)	221,936	D	
Common Stock	07/24/2007		C	46,030 (7)	A	(2) (3) (4) (5)	46,684	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Preferred Stock	<u>(2)</u>	07/24/2007		C		3,849,999	(2)	(2)	Common Stock	3,849,99
Series B Preferred Stock	(3)	07/24/2007		C		3,094,004	<u>(3)</u>	(3)	Common Stock	3,094,00
Series C Preferred Stock	<u>(4)</u>	07/24/2007		C		1,524,735	<u>(4)</u>	<u>(4)</u>	Common Stock	1,524,73
Series D Preferred Stock	<u>(5)</u>	07/24/2007		C		459,675	<u>(5)</u>	<u>(5)</u>	Common Stock	459,675

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting 6 wher runner runness	Director	10% Owner	Officer	Other		
CHARLES RIVER PARTNERSHIP XI LP 1000 WINTER STREET, SUITE 3300 WALTHAM, MA 02451		X				
Charles River Friends XI-A, LP 1000 WINTER STREET, SUITE 3300 WALTHAM, MA 02451		X				
Charles River Friends XI-B, LP 1000 WINTER STREET, SUITE 3300 WALTHAM, MA 02451		X				
Charles River XI GP, LP 1000 WINTER STREET, SUITE 3300		X				

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WALTHAM, MA 02451

Charles River XI GP, LLC 1000 WINTER STREET, SUITE 3300 WALTHAM, MA 02451

X

Signatures

CHARLES RIVER PARTNERSHIP XI, LP By: Charles River XI GP, LP Its General Partner By: Charles River XI GP, LLC Its General Partner By: /s/ Ted R. Dintersmith Managing Member

07/26/2007

**Signature of Reporting Person

Date

CHARLES RIVER FRIENDS XI-A, LP; By: Charles River XI GP, LLC; Its: General

Partner; By: /s/ Ted R. Dintersmith; Managing Member

07/26/2007

**Signature of Reporting Person

Date

CHARLES RIVER FRIENDS XI-B, LP; By: Charles River XI GP, LLC; Its: General

Partner; By: /s/ Ted R. Dintersmith; Managing Member

07/26/2007

**Signature of Reporting Person

Date

CHARLES RIVER XI GP, LP; By: Charles River XI GP, LLC; Its General Partner; By: /s/

Ted R. Dintersmith; Managing Member

07/26/2007

**Signature of Reporting Person

Date

CHARLES RIVER XI GP, LLC; By: /s/ Ted R. Dintersmith; Managing Member

07/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These securities are owned by Charles River Partnership XI, LP ("CRP XI"), which is a member of a "group" with Charles River Friends (1) XI-A, LP ("CRF XI-A"), Charles River Friends XI-B, LP ("CRF XI-B"), Charles River XI GP, LP ("CR XI GP LP") and Charles River XI GP, LLC for purposes of Section 13(d) of the Exchange Act.
- (2) The Series A Preferred Stock immediately converted into Common Stock on a one-for-one basis and has no expiration date.
- (3) The Series B Preferred Stock immediately converted into Common Stock on a one-for-one basis and has no expiration date.
- (4) The Series C Preferred Stock immediately converted into Common Stock on a one-for-one basis and has no expiration date.
- (5) The Series D Preferred Stock immediately converted into Common Stock on a one-for-one basis and has no expiration date.
- (6) These securities are owned by CRF XI-A, which is a member of a "group" with CRP XI, CRF XI-B, CR XI GP LP and CR XI GP LLC for purposes of Section 13(d) of the Exchange Act.
- (7) These securities are owned by CRF XI-B, which is a member of a "group" with CRP XI, CRF XI-A, CR XI GP LP and CR XI GP LLC for purposes of Section 13(d) of the Exchange Act.
- (8) Held by CRP XI and its affiliated funds as a group for purposes of Section 13(d) of the Exchange Act. CR XI GP LLC is the General Partner of CR XI GP LP, CRF XI-A and CRF XI-B, CR XI GP LP is the General Partner of CRP XI.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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