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SEACOAST BANKING CORP OF FLORIDA

Form 5

January 09, 2008

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer HAHL WILLIAM R Symbol SEACOAST BANKING CORP OF (Check all applicable) FLORIDA [SBCF] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner _X__ Officer (give title _ Other (specify (Month/Day/Year) below) below) 12/31/2007 Exec. VP & CFO SEACOAST BANKING CORP. OF FLORIDA, P.O. BOX 9012 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) STUART, FLÂ 34995 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit (A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/29/2007	Â	A <u>(1)</u>	1.6625	A	\$ 21.75	349.6625 <u>(2)</u>	D	Â		
Common Stock	09/28/2007	Â	A <u>(1)</u>	2.9919	A	\$ 18.7	352.6544 <u>(2)</u>	D	Â		
Common Stock	Â	Â	Â	Â	Â	Â	12,522.0194 (3)	D	Â		
Common Stock	Â	Â	Â	Â	Â	Â	44,972 <u>(4)</u>	D	Â		

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Common Stock	Â	Â	Â	Â	Â	Â	6,535 (5)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,100 (6)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	625 (7)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	4,400 (8)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,353 (9)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Common Stock Right to Buy (10)	\$ 8.7879 (11)	Â	Â	Â	Â	Â	07/01/1999	06/30/2008	Common Stock	13
Stock-settled Stock Appreciation Rights (12)	\$ 22.22	Â	Â	Â	Â	Â	04/02/2009(13)	04/02/2017	Common Stock	19
Stock-settled Stock Appreciation Rights (12)	\$ 26.72	Â	Â	Â	Â	Â	05/16/2008(13)	05/16/2016	Common Stock	7
Common Stock Right to Buy (12)	\$ 17.08	Â	Â	Â	Â	Â	11/17/2004(14)	11/17/2013	Common Stock	13
Common Stock Right	\$ 22.4	Â	Â	Â	Â	Â	12/21/2005(14)	12/21/2014	Common Stock	5

to Buy (12)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer

HAHL WILLIAM R SEACOAST BANKING CORP. OF FLORIDA P.O. BOX 9012 STUART, FLÂ 34995

Â Â Exec. VP & CFO Â

Other

Signatures

/s/ William R. 01/09/2008

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired with automatic reinvestment of dividends under Company's Dividend Reinvestment and Stock Purchase Program
- (2) Held as custodian for granddaughters
- (3) Represent shares held in the Company's Profit Sharing Plan as of December 31, 2007
- (4) Held jointly with spouse
- Represents unvested time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which vest in 25% increments beginning on the second anniversary of the date of grant, and each of the three anniversaries thereafter, subject to continued employment.
- 660 shares represent unvested shares in a time-based restricted stock award granted on 11/17/2003 under Seacoast's 2000 Long-Term
 Incentive Plan which shall vest on November 17, 2008, subject to continued employment. Another 440 shares represent unvested shares in a time-based restricted stock award granted on 12/21/2004 under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, in 220 shares increments on each anniversary of the date of grant.
- (7) Held in IRA
 - 3,300 shares represent a performance based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period beginning January 1, 2004. Another 1,100 shares represent a restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over
- 5-year performance period beginning January 1, 2005. Both restricted stock awards vest based on achievement of EPS targets compared to the prior fiscal year. 38% EPS growth = 25% vesting; growth = 50% vesting' 75% EPS growth = 75% vesting; 85% EPS growth = 100% vesting. Notwithstanding the above schedule, 100% of the performance based awards shall vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
- (9) Represents unvested time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan subject to one-year holding period that expires on February 2, 2008
- (10) Granted pursuant to Seacoast Banking Corporation of Florida's 1996 Long-Term Incentive Plan
- (11) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock option is \$8.787879.
- (12) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (13) Vests over five years in 25% increments beginning on the second anniversary of the date of grant (date indicated) and each of the following three anniversaries thereafter, subject to continued employment.

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Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.