

RYDER SYSTEM INC
Form 4
February 19, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWIENTON GREGORY T

2. Issuer Name and Ticker or Trading Symbol
RYDER SYSTEM INC [R]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

11690 N.W. 105TH STREET

02/15/2008

Chairman & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIAMI, FL 33178

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/15/2008		S(1)	200 D	\$ 58.22		D
Common Stock	02/15/2008		S(1)	100 D	\$ 57.79		D
Common Stock	02/15/2008		S(1)	100 D	\$ 58.71		D
Common Stock	02/15/2008		S(1)	100 D	\$ 58.26		D
Common Stock	02/15/2008		S(1)	100 D	\$ 58.41		D

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Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.49	78,569	D
Common Stock	02/15/2008	<u>S(1)</u>	200	D	\$ 58.46	78,369	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.48	78,269	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.4	78,169	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.53	78,069	D
Common Stock	02/15/2008	<u>S(1)</u>	200	D	\$ 58.35	77,869	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.42	77,769	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.36	77,669	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.54	77,569	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.58	77,469	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.68	77,369	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.61	77,269	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.67	77,169	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.75	77,069	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.59	76,969	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.24	76,869	D
Common Stock	02/15/2008	<u>S(1)</u>	300	D	\$ 58.06	76,569	D
Common Stock	02/15/2008	<u>S(1)</u>	100	D	\$ 58.13	76,469	D
Common Stock	02/15/2008	<u>S(1)</u>	200	D	\$ 58.29	76,269	D
Common Stock	02/15/2008	<u>S(1)</u>	200	D	\$ 57.97	76,069	D
	02/15/2008	<u>S(1)</u>	100	D		75,969	D

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Common Stock						\$ 58.16			
Common Stock	02/15/2008		S ⁽¹⁾	100	D	\$ 58.34	75,869	D	
Common Stock	02/15/2008		S ⁽¹⁾	100	D	\$ 58.03	75,769	D	
Common Stock							3,579	I	By Ryder Employee Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 22.1	02/15/2008		M ⁽¹⁾	25,000	⁽²⁾	02/13/2010	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWIENTON GREGORY T 11690 N.W. 105TH STREET MIAMI, FL 33178	X		Chairman & CEO	

Signatures

/s/ Flora R. Perez by power of
attorney

02/19/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 18, 2007.
 - (2) 20,667 stock options vested on February 13, 2005 and 4,333 stock options vested on February 13, 2006.

Remarks:

Part 4 of 4. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 4 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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