Edgar Filing: GALLAGHER MICHAEL L - Form 4

GALLAGHE Form 4 July 03, 2008	ER MICHAEL L									
•									OMB AF	PROVAL
				RITIES AND EXCHANGE COMMISSI shington, D.C. 20549				COMMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16.				GES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31 2005 Estimated average burden hours per	
Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed pur s Section 17(a) of the F	Public Ut		ling Con	ipany	y Act of	e Act of 1934, 7 1935 or Section 0	response	0.5
(Print or Type R	Responses)									
GALLAGHER MICHAEL L Symbol			r Name and Ticker or Trading CLE WEST CAPITAL [PNW]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/				of Earliest Transaction 'Day/Year) 2008				X Director Officer (give below)		Owner er (specify
			endment, Date Original nth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
PHOENIX,	AZ 85016							Form filed by M Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	spose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial
Common Stock	07/01/2008			А	1,600	A	\$ 31.33	15,370	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivativ Security (Instr. 3)	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3,	3	Date	Amou Unde Secur	le and unt of rlying ities (1, 3 and 4)	Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
Treporting of their raine (rraine of	Director	10% Owner	Officer	Other			
GALLAGHER MICHAEL L 2575 E. CAMELBACK ROAD PHOENIX, AZ 85016	Х						
Signatures							
/s/ Diane Wood, Attorney-in-Fact	07/0	3/2008					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Exhibit List: Exhibit 24 -- Attorney in Fact

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.