Hu Jean X. Form 3 December 22, 2008

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement CONEXANT SYSTEMS INC [CNXT] Hu Jean X. (Month/Day/Year) 12/15/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 4000 MACARTHUR BLVD. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) **NEWPORT** Form filed by More than One CFO, Sr VP Bus. Development BEACH, CAÂ 92660 Reporting Person (State) (City) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 678 Â Performance Share Award? Time Vested (1) 25,000 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

3. Title and Amount of 1. Title of Derivative Security 2. Date Exercisable and 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(2)	03/30/2009	Common Stock	4,918	\$ 26.306	D	Â
Employee Stock Option (right to buy)	(2)	04/03/2010	Common Stock	591	\$ 34.466	D	Â
Employee Stock Option (right to buy)	(2)	04/03/2010	Common Stock	984	\$ 34.466	D	Â
Employee Stock Option (right to buy)	(2)	04/03/2012	Common Stock	797	\$ 34.466	D	Â
Employee Stock Option (right to buy)	(2)	06/14/2013	Common Stock	877	\$ 14.9	D	Â
Employee Stock Option (right to buy)	(2)	06/14/2013	Common Stock	27,500	\$ 14.9	D	Â
Employee Stock Option (right to buy)	(2)	06/15/2013	Common Stock	4,000	\$ 14.5	D	Â
Employee Stock Option (right to buy)	(3)	02/07/2014	Common Stock	10,000	\$ 27	D	Â
Employee Stock Option (right to buy)	(4)	05/15/2015	Common Stock	10,000	\$ 14.1	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Hu Jean X. 4000 MACARTHUR BLVD. NEWPORT BEACH Â CAÂ 92660	Â	Â	CFO, Sr VP Bus. Development	Â		

## **Signatures**

//Pamela E. Swanson/, Pamela E. Swanson, Attorney-in-fact, Jean X. Hu 12/18/2008

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Share Award will vest in full on April 30, 2009.
- (2) Option is fully exercisable.
- (3) The option became exercisable as to 2,500 shares on 02/07/07 and 2,500 shares on 02/07/08. The remaining options will become exercisable 25% on 07/07/09 and 25% on 07/07/10.

**(4)** 

Reporting Owners 2

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The option became exercisable as to 5,000 shares on 05/15/2008. The remaining options will become exercisable 25% on 05/15/2009 and 25% on 05/15/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.