William A Anderson Form 4 March 02, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

subject to Section 16. Form 4 or Form 5

obligations

2005 Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

response...

5. Relationship of Reporting Person(s) to

Issuer

1,060

I

0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Units

(Print or Type Responses)

William A Anderson

1. Name and Address of Reporting Person *

| | | | | Calumet Specialty Products Partners, L.P. [CLMT] | | | | rtners, | (Check all applicable) | | | |
|--|--|---------------|---------------------|---|--|---|--------------------|---|--|--|---|--|
| | (Last) | (First) | (Middle) | 3. Date of (Month/Da | | arliest Transaction /Year) | | | DirectorX Officer (gi | ve title Oth | | |
| 2780 WATERFRONT PKWY E. DRIVE SUITE 200 | | | 02/28/2011 | | | | | below) VP - Sales and Marketing | | | | |
| | 2780 WATERFRONT PKWY E. DRIVE SUITE 200 (Street) INDIANAPOLIS, IN 46214 (City) (State) (Zip) 1.Title of 2. Transaction Date 2A. D. Security (Month/Day/Year) Executing (Month/Day/Year) (Instr. 3) Common Units O2/28/2011 Common Units Common Units Common Units | | | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| DRIVE SUITE 200 (Street) INDIANAPOLIS, IN 46214 (City) (State) (Zip) 1.Title of 2. Transaction Date Security (Month/Day/Year) (Execution any | | | | Filed(Month/Day/Year) | | | | | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| | INDIANAPO | DLIS, IN 4621 | 14 | | | | | | | More than One R | | |
| | (City) | (State) | (Zip) | Table | e I - Non-Do | erivative S | Securi | ties Ac | quired, Disposed | of, or Beneficia | lly Owned | |
| | Security | | ear) Executi any | emed ion Date, if //Day/Year) | 3. Transactic Code (Instr. 8) | 4. SecurionAcquired Disposed (Instr. 3, | l (A) o l of (D |)) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | |
| | Common Units | 02/28/2011 | | | M | 900 | A | <u>(1)</u> | 8,400 | D | | |
| | Common Units | 02/28/2011 | | | F | 281 | D | <u>(6)</u> | 8,119 | D | | |
| | Common Units | | | | | | | | 1,060 | I | See Footnote (3) | |
| | Common | | | | | | | | 1 060 | ī | See Footpote | |

Footnote

(4)

See Common 1,060 Ι Footnote Units

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pr Deri Secu (Inst |
|---|---|--------------------------------------|---|--|--|----|--|--------------------|---|--|--------------------------------|
| | | | | Code V | (A) (I | D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Units | (1) | 02/28/2011 | | A | 3,600 | | (2) | (2) | Common Units | 3,600 | \$ 2 |
| Phantom Units | (1) | 02/28/2011 | | M | 90 | 00 | (2) | (2) | Common Units | 900 | 9 |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

William A Anderson 2780 WATERFRONT PKWY E. DRIVE SUITE 200 INDIANAPOLIS, IN 46214

VP - Sales and Marketing

Signatures

/s/ R. Patrick Murray, II, as 03/02/2011 attorney-in-fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Unit is the economic equivalent of a Calumet Specialty Products Partners, L.P. Common Unit

Reporting Owners 2

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- Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vested immediately and the remaining vest ratably over three years on December 31 of each year beginning on December 31, 2011.
- Units owned by William A. Anderson's ("Mr. Anderson") son. Mr. Anderson disclaims beneficial ownership of these units, and the inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of Section 16 or for any another purpose.
- Units owned by Mr. Anderson's daughter. Mr. Anderson disclaims beneficial ownership of these units, and the inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of Section 16 or for any another purpose.
- Units owned by Mr. Anderson's son. Mr. Anderson disclaims beneficial ownership of these units, and the inclusion of these units in this report shall not be deemed an admission of beneficial ownership of the reported units for purposes of Section 16 or for any another purpose.
- (6) The reporting person elected to surrender 281 common units to satisfy tax withholding liabilities upon vesting of phantom units in accordance with Rule 16b-3.

Remarks:

Mr. Anderson is an Officer of Calumet GP, LLC, the general partner of the Issuer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.