

GALLO-AQUINO CRISTINA
 Form 4
 May 14, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GALLO-AQUINO CRISTINA

(Last) (First) (Middle)

11690 N.W. 105TH STREET

(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 RYDER SYSTEM INC [R]

3. Date of Earliest Transaction (Month/Day/Year)
 02/05/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer (give title below) ___ Other (specify below)

VP and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 02/05/2013 | | M | | 447 A \$ 32.71 | 5,842 | D |
| Common Stock | 02/05/2013 | | M | | 400 A \$ 32.985 | 6,242 | D |
| Common Stock | 02/05/2013 | | S | | 447 D \$ 57.8308 | 5,795 | D |
| Common Stock | 02/05/2013 | | S | | 400 D \$ 57.8324 | 5,395 | D |
| Common Stock | 05/13/2013 | | M | | 1,316 A \$ 32.985 | 6,711 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------------------|-------|---|
| Common Stock | 05/13/2013 | S | 1,316 | D | \$ 60.2369 | 5,395 | D |
| | | | | | <u>(1)</u> <u>(2)</u> | | |

| | | | | | | | | |
|--------------|------------|---|-----|---|----------|-----|---|--------------------------------|
| Common Stock | 05/13/2013 | I | 353 | A | \$ 60.28 | 353 | I | By Ryder Employee Savings Plan |
|--------------|------------|---|-----|---|----------|-----|---|--------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 32.71 | 02/05/2013 | | M | 447 | <u>(3)</u> 02/06/2016 | Common Stock | 447 |
| Stock Option (right to buy) | \$ 32.985 | 02/05/2013 | | M | 400 | <u>(4)</u> 02/10/2017 | Common Stock | 400 |
| Stock Option (right to buy) | \$ 32.985 | 05/13/2013 | | M | 1,316 | <u>(4)</u> 02/10/2017 | Common Stock | 1,316 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GALLO-AQUINO CRISTINA
11690 N.W. 105TH STREET
MIAMI, FL 33178

VP and Controller

Signatures

/s/ Julie A. Azuaje, by power of
attorney

05/14/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$60.17 to \$60.28.
- (2) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) The option, representing the right to purchase 1,340 shares, vests in accordance with the following schedule: 447 stock options vested on February 6, 2010, 446 stock options vested on February 6, 2011 and 447 stock options vested on February 6, 2012.
- (4) The option, representing the right to purchase 2,575 shares, vests in accordance with the following schedule: 859 stock options vested on February 10, 2011, 858 stock options vested on February 10, 2012 and 858 stock options vested on February 10, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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