HELMERICH & PAYNE INC

Form 3

December 03, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HELMERICH & PAYNE INC [HP] Bell John R. (Month/Day/Year) 12/02/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1437 S. BOULDER AVE. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) TULSA, OKÂ 74119 Form filed by More than One Vice Pres., Human Resources Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 25,564 Common Stock 1,800 I 401(k) account Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of Derivative	Derivative Security:	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	12/05/2006(1)	12/05/2015	Common Stock	6,000	\$ 30.2375	D	Â
Stock Option (right to buy)	12/05/2007(1)	12/05/2016	Common Stock	9,000	\$ 26.895	D	Â
Stock Option (right to buy)	12/04/2008(1)	12/04/2017	Common Stock	10,000	\$ 35.105	D	Â
Stock Option (right to buy)	12/02/2009(1)	12/02/2018	Common Stock	13,000	\$ 21.065	D	Â
Stock Option (right to buy)	12/01/2010(1)	12/01/2019	Common Stock	9,000	\$ 38.015	D	Â
Stock Option (right to buy)	12/07/2011(2)	12/07/2020	Common Stock	5,500	\$ 47.935	D	Â
Stock Option (right to buy)	12/06/2012(2)	12/06/2021	Common Stock	6,000	\$ 59.76	D	Â
Stock Option (right to buy)	12/04/2013(2)	12/04/2022	Common Stock	10,000	\$ 54.18	D	Â
Stock Option (right to buy)	12/03/2014(2)	12/03/2023	Common Stock	8,500	\$ 79.67	D	Â

Reporting Owners

Reporting Owner Name / Address	Kelationships			
	Director	10% Owner	Officer	Other
Bell John R. 1437 S. BOULDER AVE. TULSA, OK 74119	Â	Â	Vice Pres., Human Resources	Â

Signatures

Jonathan M. Cinocca, by Power of Attorney for John R. Bell

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The noted date is the first date options vested. All of the options are vested.
- (2) The noted date is the first date options vest or vested. The options vest ratably over four years beginning one year after the grant date. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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