Edgar Filing: SEACOAST BANKING CORP OF FLORIDA - Form 4/A

SEACOAST BANKING CORP OF FLORIDA

Form 4/A July 01, 2016

FORM 4 UNITED STATES SECURITIES AND EVCHANCE COMMISSION								PPROVAL				
Washington, D.C. 20549								3235-0287				
Check th	Expires:	January 31,										
subject to Section 1 Form 4 c	if no longer subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated average burden hours per response 0.5				
obligatio may con	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type l	Responses)											
Shaffer Charles M Symb			Symbol	r Name and Ticker or	_	5. Relationship of Reporting Person(s) to Issuer						
				OAST BANKING (DA [SBCF]	LORP OF	(Check all applicable)						
(Last)	(First) (Middle) 3. Date of (Month/D			f Earliest Transaction Day/Year)		Director 10% Owner Officer (give titleX Other (specify below)						
	T BANKING TION OF FLO 12	RIDA, P.	06/30/2	016		· · · · · · · · · · · · · · · · · · ·	of subsidiary					
				endment, Date Original nth/Day/Year) 016		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
	L 34773					Person						
(City)	(State)	(Zip)	Tabl	le I - Non-Derivative S	Securities Acq	uired, Disposed of	, or Beneficial	ly Owned				
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Transaction(A) or Di Code (Instr. 3, 4 (Instr. 8)	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	06/30/2016			Code V Amount $L_{\underline{(1)}}$ V 81	(D) Price A \$ 15.43	1,009	D (2)					
Common Stock						1,591	D					
Common Stock						24,504	D (3)					
Common Stock						705.43	D (4)					

 $D^{(5)}$

2,120

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Right to Buy (6)	\$ 14.82					<u>(7)</u>	02/28/2024	Common Stock	21,255
Common Stock Right to Buy (6)	\$ 12.63					(8)	01/28/2023	Common Stock	8,100
Common Stock Right to Buy (6)	\$ 10.54					04/29/2015(9)	04/29/2024	Common Stock	25,000
Common Stock Right to Buy (6)	\$ 11					06/28/2014(10)	06/28/2023	Common Stock	2,400
Common Stock Right to Buy (11)	\$ 111.1					04/02/2012(12)	04/02/2017	Common Stock	993

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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Shaffer Charles M SEACOAST BANKING CORPORATION OF FLORIDA P. O. BOX 9012 STUART, FL 34995

EVP of subsidiary

Signatures

/s/Sharon Mehl as Power of Attorney for Charles M. Shaffer

07/01/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Automatic monthly purchase into the Company's Employee Stock Purchase Plan
- (2) Held in Seacoast's Employee Stock Purchase Plan
 - Represents shares subject to performance-based restricted stock units ("PSUs") granted on June 28, 2013, that were subject to
- (3) performance requirements over a period ending December 31, 2015. On Feb. 29, 2016, the Company's Compensation Committee certified the number of shares attained based on the performance criteria. These shares now vest in one-third increments each year on Dec. 31, 2016, 2017 and 2018, provided the recipient remains in continuous service with the Company on each such vesting date.
- (4) Share equivalents held in Company's Retirement Savings Plan as of Dec. 31, 2015
- Represents unvested shares in time-based restricted stock award granted under Seacoast's 2008 Long-Term Incentive Plan on August 23,
- (5) 2011 ("Grant Date"). This award vests in its entirety on August 23, 2016, provided Mr. Shaffer is employed by the Company or a subsidiary on such date.
- (6) Granted pursuant to Seacoast Banking Corporation of Florida's 2013 Incentive Plan
 - Two tiered vesting. First, performance vesting must be met which requires that: 1) the market price of Seacoast common stock increase
- to 120% or more of the exercise price; and 2) Seacoast's Tier 1 Capital must be equal to or greater than the regulatory standard. Once performance criteria is met, option shall vest in equal installments at the end of each month over the next 48 months, provided that Optionee remains in Continuous Service on each applicable vesting date.
- (8) Performance vesting criteria has been met. Option vests in equal installments beginning on 7/1/2015 over the following 48 months, provided the Optionee remains in continuous service on each applicable vesting date.
- (9) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continue employment.
- (10) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (the date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.
- (11) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (12) Date fully vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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