

Chaffin Patrick S  
Form 4  
March 19, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Chaffin Patrick S

2. Issuer Name and Ticker or Trading Symbol  
Ryman Hospitality Properties, Inc.  
[RHP]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
ONE GAYLORD DRIVE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/15/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP, Asset Management

NASHVILLE, TN 37214  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/15/2018		M		1,309 A \$ 0 20,213	D	
Common Stock	03/15/2018		F		516 <sup>(1)</sup> D \$ 0 19,697	D	
Common Stock	03/15/2018		M		2,687 A \$ 0 22,384	D	
Common Stock	03/15/2018		F		1,058 <sup>(2)</sup> D \$ 0 21,326	D	
Common Stock	03/15/2018		M		883 A \$ 0 22,209	D	

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Common Stock	03/15/2018	F	348 <sup>(3)</sup>	D	\$ 0	21,861	D
Common Stock	03/15/2018	M	647	A	\$ 0	22,508	D
Common Stock	03/15/2018	F	255 <sup>(4)</sup>	D	\$ 0	22,253	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	03/15/2018		M		1,309		03/15/2018	03/15/2019	Common Stock	1,309
Restricted Stock Unit	\$ 0	03/15/2018		M		2,687		03/15/2018	03/15/2018	Common Stock	2,687
Restrictd Stock	\$ 0	03/15/2018		M		883		03/15/2018	03/15/2020	Common Stock	883
Restricted Stock	\$ 0	03/15/2018		M		647		03/15/2018	03/15/2021	Common Stock	647

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
Chaffin Patrick S ONE GAYLORD DRIVE NASHVILLE, TN 37214	SVP, Asset Management

## Signatures

Scott J. Lynn, Attorney-in-Fact for Patrick S.  
Chaffin

03/19/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 1,309 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 03/15/2018. Mr. Chaffin retained the remaining 793 shares.
  - (2) Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 2,687 shares of common stock issued upon the vesting of performance-based restricted stock units on 3/15/18. Mr. Chaffin retained the remaining 1,629 shares.
  - (3) Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 883 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 03/15/2018. Mr. Chaffin retained the remaining 535 shares.
  - (4) Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 647 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 03/15/2018. Mr. Chaffin retained the remaining 392 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.