

Nicholson Ryan  
 Form 3  
 February 13, 2019

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Nicholson Ryan		(Month/Day/Year)	Dolby Laboratories, Inc. [DLB]	
(Last)	(First)	(Middle)	02/05/2019	
C/O DOLBY LABORATORIES, INC., 1275 MARKET STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SAN FRANCISCO, CA 94103			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP, Corporate Controller	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	11,357 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â (2)	12/15/2021	Class A Common Stock	395	\$ 28.24	D	Â
Employee Stock Option (Right to Buy)	Â (3)	12/21/2022	Class A Common Stock	2,900	\$ 30.49	D	Â
Employee Stock Option (Right to Buy)	Â (4)	12/16/2023	Class A Common Stock	3,600	\$ 37.35	D	Â
Employee Stock Option (Right to Buy)	Â (5)	12/15/2024	Class A Common Stock	3,025	\$ 42.98	D	Â
Employee Stock Option (Right to Buy)	Â (6)	12/15/2025	Class A Common Stock	7,000	\$ 33.15	D	Â
Employee Stock Option (Right to Buy)	Â (7)	12/15/2026	Class A Common Stock	8,000	\$ 45.5	D	Â
Employee Stock Option (Right to Buy)	Â (8)	12/15/2027	Class A Common Stock	12,500	\$ 62.32	D	Â
Employee Stock Option (Right to Buy)	Â (9)	12/17/2028	Class A Common Stock	11,900	\$ 64.6	D	Â
Employee Stock Option (Right to Buy)	Â (10)	10/17/2021	Class A Common Stock	1,740	\$ 25	D	Â
Employee Stock Option (Right to Buy)	Â (11)	09/15/2025	Class A Common Stock	10,500	\$ 31.73	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nicholson Ryan C/O DOLBY LABORATORIES, INC. 1275 MARKET STREET SAN FRANCISCO, CA 94103	Â	Â	Â VP, Corporate Controller	Â

## Signatures

/s/ Daniel Rodriguez, Attorney-in-Fact for Ryan  
Nicholson

02/13/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held include 6,807 shares of Class A common stock underlying restricted stock units, which are subject to forfeiture until they vest.
- (2) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2011 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (3) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 21, 2012 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (4) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 16, 2013 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (5) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2014 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (6) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2015 and the balance of the shares vests in equal monthly installments over the next 36 months.
- (7) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2016 and the balance of the shares vests in equal monthly installments over the next 36 months.
- (8) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2017 and the balance of the shares vests in equal monthly installments over the next 36 months.
- (9) 1/4 of the total number of shares issuable under this option will vest on the first anniversary of December 17, 2018 and the balance of the shares vests in equal monthly installments over the next 36 months.
- (10) 1/4 of the total number of shares issuable under this option vested on the first anniversary of October 15, 2011 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (11) 1/4 of the total number of shares issuable under this option vested on the first anniversary of September 15, 2015 and the balance of the shares vests in equal monthly installments over the next 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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