Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN Form 4 January 04,	NATIONAL COF 2017	RP	-						
FORM								OMB A	PPROVAL
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287
Section 16. Form 4 or Form 5 Filed pursuant to			F CHANGES IN BENEFICIAL OWNER SECURITIES Section 16(a) of the Securities Exchange Ac				nge Act of 1934,	Estimated a burden hou response	urs per
may con See Inst 1(b).	ntinue. Section 17(-	npany Act ny Act of 1	of 1935 or Secti 940	ion	
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> PAYNE WILLIAM PORTER			2. Issuer Name and Ticker or Trading Symbol LINCOLN NATIONAL CORP			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[LNC]				(Ch	eek an application	()
(Last) (First) (Middle) 150 N. RADNOR-CHESTER ROAD			 Date of Earliest Transaction (Month/Day/Year) 12/30/2016 			Director 10% Owner Officer (give title Other (specify below)			
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
RADNOR,	PA 19087						Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities benef	ficially own	ned directly	or indirectly.		
	г он а зершае ник				Perso inform requir	ns who rest nation cont ed to resp sys a curre	spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of (Mont Derivative Security		(Month/Day/Year)	(Instr. 8)	or Dispose (D)	(Instr. 3, 4,		(Iı		(Inst	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	<u>(1)</u>	12/30/2016		А	607.36		(2)	(2)	Common Stock	607.36	\$ 6

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PAYNE WILLIAM PORTER 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087						
Signatures						
1s/ Nancy A Smith						

Attorney-in-Fact	01/04/2017		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Stock Unit is the equivalent of one share of LNC Common Stock.

Quarterly payment of board retainer and fees in shares of phantom stock accrued under the Deferred Compensation Plan for

- (2) Non-Employee Directors (the "Plan"), which are payable solely in shares of the Company's common stock at resignation or retirement. The reporting person may transfer his/her Phantom Stock account into an alternative investment account at any time.
- (3) Includes 139.95 shares acquired through dividend reinvestment since the reporting person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.