## Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN Form 4 February 15	ЛЛ				AND EX( n, D.C. 20		NGE COI	MMISSION	OMB AP OMB Number:	PROVAL 3235-0287		
Check t if no lor subject Section Form 4 Form 5 obligati	nger to 16. or Filed pu	irsuant to S	F CHA	NGES IN SECU 16(a) of t	N BENEFI RITIES he Securit	I <b>CIA</b> ies E	xchange A	RSHIP OF Let of 1934,	Expires: January 3 200 Estimated average burden hours per response 0			
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction 30(h) of the Investment Company Act of 1940 1(b).												
(Print or Type	Responses)											
GLASS DENNIS R Sym LIN			Symbol	Symbol Issu LINCOLN NATIONAL CORP					Relationship of Reporting Person(s) to uer (Check all applicable)			
(Last) (First) (Middle) 3. [ (Mo			3. Date (Month/	3. Date of Earliest Transaction					Director 10% Owner Officer (give title Other (specify below) President & CEO			
Filed(1				nendment, I onth/Day/Ye	Date Original ear)	l	Ap _X	Individual or Joint/Group Filing(Check plicable Line) _ Form filed by One Reporting Person _ Form filed by More than One Reporting				
(City) (Staty) (Ziz)								0				
1.Title of Security (Instr. 3)	× ,	Fransaction Date 2A. Deemed				es Acq f (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	or Beneficially Owned 6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)			
Common				Code V	Amount	(D)	Price \$	(Instr. 3 and 4)				
Stock	02/13/2017			S	75,000	D	71.1258 (1)	708,676.13	D			
Common Stock	02/14/2017			М	159,847	А	\$ 52.76	868,523.13	D			
Common Stock	02/14/2017			S	159,847	D	\$ 72.1328 (2)	708,676.13	D			
Common Stock								1,222.49	Ι	By 401(k)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDeri Secu Acqu Disp	umber of vative rities uired (A) or osed of (D) r. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 52.76	02/14/2017		М		159,847	<u>(3)</u>	02/08/2018	Common Stock	159,48

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
F	Director	10% Owner	Officer	Other			
GLASS DENNIS R 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087			President & CEO				
Signatures							
/s/ Nancy A. Smith, Attorney-in-Fact	02/15	5/2017					

\*\*Signature of Reporting Person

#### Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted price. These shares were sold in multiple transactions at prices ranging from \$71.00 to
 (1) \$71.28 exclusive. The reporting person undertakes to provide Lincoln National Corporation, any security holder of Lincoln National Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 1 to this Form.

The price reported in Column 4 is a weighted price. These shares were sold in multiple transactions at prices ranging from \$72.00 to \$72.315, inclusive. The reporting person undertakes to provide Lincoln National Corporation, any security holder of Lincoln National

(2) Grant and the reporting person undertakes to provide Entoin Partonal Corporation, any security holder of Entoin Partonal Corporation, and the partonal Corporation Partonal Corporation, and the partonal Corporation, and the partonal Corporation, and the partonal Corporation Partonal Corporation, and the partonal Corporation Partonal Corporation, and the partonal Corporation, and t

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(3) The option vested in three equal installments on February 8, 2009, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.