MOFFETT JAMES R

Form 4

February 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

Estimated average

Form filed by More than One Reporting

See Instruction

30(h) of the Investment Company Act of 1940

Person

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** MOFFETT JAMES R			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			FREEPORT MCMORAN COPPER & GOLD INC [FCX]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Officer (give title Other (specify			
1615 POYDRAS STREET			02/04/2005	below) below) Chairman of the Board			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			

NEW ORLEANS, LA 70112

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ow							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) or stiorDisposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class B Common Stock							21,510 (1)	I	401(k) Plan
Class B Common Stock							7,552 (2)	I	By Spouse
Class B Common Stock	02/04/2005		M	205,904	A	\$ 13.9734	205,904	D	
Class B Common	02/04/2005		M	193,750	A	\$ 14.77	399,654	D	

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Class B Common Stock	02/04/2005	J <u>(3)</u>	305,832	A	\$ 0	1,633,528	I	By Limited Liability Company
Class B Common Stock	02/04/2005	F	154,521	D	\$ 37.14	1,479,007	I	By Limited Liability Company
Class B Common Stock	02/04/2005	F	93,822	D	\$ 37.14	305,832	D	
Class B Common Stock	02/04/2005	J <u>(6)</u>	305,832	D	\$ 0	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amous Number Shares
Options (Right to Buy)	\$ 13.9734	02/04/2005		M		205,904	01/29/2003(4)	01/29/2012	Class B Common Stock	205,9
Options (Right to Buy)	\$ 14.77	02/04/2005		M		193,750	01/29/2003(5)	01/29/2012	Class B Common Stock	193,1

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chairman of the Board

Reporting Owners 2

MOFFETT JAMES R 1615 POYDRAS STREET NEW ORLEANS, LA 70112

Signatures

Cynthia Molyneux, on behalf of James R. Moffett pursuant to a power of attorney

02/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on plan statement as of December 31, 2004.
- (2) The Reporting Person disclaims beneficial ownership of these shares.
- (3) These shares were transferred to Moffett Holdings, L.L.C. and are now reported as indirectly held by the Reporting Person.
- (4) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (5) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (6) These shares were transferred to Moffett Holdings, L.L.C. and are now reported as indirectly held by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3