

VINCENT BRUCE H
Form 4
June 26, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VINCENT BRUCE H

2. Issuer Name and Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
16825 NORTHCHASE DRIVE,
SUITE 400

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/24/2008

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
President and Sec'y

HOUSTON, TX 77060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
SFY Common Stock-401(k)					10,353	I	401(k) Plan
SFY Cmmn Stock-ESOP Holding					795	I	ESOP Plan
Swift Energy Common Stock	06/24/2008		M	1,303 A \$ 16.96	85,404	D	
Swift Energy Common Stock	06/24/2008		M	1,296 A \$ 45.78	86,700	D	

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Swift Energy Common Stock	06/24/2008	F ⁽³⁾	340	D	\$ 64.87	86,360	D
Swift Energy Common Stock	06/24/2008	F ⁽⁴⁾	914	D	\$ 64.87	85,446	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option 6/24/2008 - 2/4/2012	\$ 64.87	06/24/2008		A ⁽¹⁾	340	06/24/2009	02/04/2012	Swift Energy Common Stock	340
Stock Option 6/24/2008 - 6/24/2010	\$ 64.87	06/24/2008		A ⁽²⁾	914	06/24/2009	06/24/2010	Swift Energy Common Stock	914
SQ01 Plan grt 2/4/2002	\$ 16.96	06/24/2008		M	1,303	02/04/2003	02/04/2012	Swift Energy Common Stock	1,303
Stock Option	\$ 45.78	06/24/2008		M	1,296	06/18/2008	06/18/2009	Swift Energy Common Stock	1,296

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VINCENT BRUCE H 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060			President and Sec'y	

Signatures

Bruce H.
Vincent

06/26/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of reload option pursuant to plan.
- (2) Grant of reload option pursuant to plan.
- (3) Payment of exercise price by delivery of 340 shares of issuer's common stock at \$64.87 per share, the closing price of issuer's stock on 6/23/2008.
- (4) Payment of exercise price by delivery of 914 shares of issuer's common stock at \$64.87 per share, the closing price of issuer's stock on 6/23/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.