#### DONNELL JON M Form 3 November 17, 2010 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Add Person <u>*</u> DONNELI		orting	Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol AVATAR HOLDINGS INC [AVTR]				
(Last)	(First)	(Middle)	11/15/2010	1	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
201 ALHAMI CIRCLE, 12		OR			(Check	all applicable)			
(Street) CORAL GABLES, FL 33134						<ul> <li>Other</li> <li>(specify below)</li> </ul>	ow) _X_ Form filed by One Reporting		
(City)	(State)	(Zip)		Table I - N	Non-Derivat	ive Securiti	es Be	neficially Owned	
1.Title of Securit (Instr. 4)	у			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1	
NO SECURITIES ARE BENEFICIALLY OWNED			CIALLY	0		D	Â		
Reminder: Report owned directly or		te line for ea	ch class of secu	urities benefici	ially S	EC 1473 (7-02)	)		
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date Exercisable	Expiration Date	Title	Amount or Number of	Security	Direct (D) or Indirect
			Shares		(I)
					(Instr. 5)

# **Reporting Owners**

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
DONNELL JON M 201 ALHAMBRA CIRCLE 12TH FLOOR CORAL GABLES, FL 33134		ÂX	Â	PRESIDENT AND CEO	Â		
Signatures							
JON M. DONNELL	11/17/2010						
<u>**</u> Signature of Reporting Person	Date						

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.