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BLANZ RO	BERT C											
Form 4												
December 18	3, 2012											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										B APPROVAL		
	UNITE	Washington, D.C. 20549								3235-0287		
Check the if no long	ter											
subject to	SIATE	F CHANGES IN BENEFICIAL OWNERSHIP (NERSHIP OF	Estimated average				
Section 1			SECURITIES					burden hou	•			
Form 5	Form 4 or Form 5 Eiled pursuant to Section 16(a) of the Securities Exchange Act of 103/								response	0.5		
	obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
may cont See Instru	inue.) of the In	•	•	- ·						
1(b).												
(Print or Type I	Responses)											
1. Name and Address of Reporting Person <u>*</u>				2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to				
BLANZ RC	Symbol				0	Issuer						
			CapLea	CapLease, Inc. [LSE]					(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ransaction			(Check an applicable)				
			(Month/D	(Month/Day/Year)				Director 10% Owner				
	EASE, INC., 10		12/17/2	12/17/2012				X Officer (give title Other (specify below) below)				
AVENUE C		· · · · · · · · · · · · · · · · · · ·					ef Investment Officer					
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
Fil				Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
							n filed by More than One Reporting					
NEW ION	X , N I 10010							Person				
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Da			3.	4. Securities Acquired			5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Year)	·	on Date, if	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Beneficially	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
(IIIsu: 5)		any (Month/	'Day/Year)									
								Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported Transaction(s)				
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common	10/17/2010						\$	(2((1)	D			
Stock	12/17/2012			S <u>(1)</u>	28,164	D	5.31	636,648	D			
Common								1 (00)		By 401(k)		
Stock								1,600	Ι	Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	s	Relationships						
I		10% Owner	Officer	Other				
BLANZ ROBERT C C/O CAPLEASE, INC. 1065 AVENUE OF THE AMERIC NEW YORK, NY 10018	CAS		SVP,Chief Investment Officer					
Signatures								
/s/ Robert C. 12/18 Blanz	3/2012							

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The primary purpose of such sales was to pay income taxes arising from vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.