SPOERRY ROBERT F

Form 4

November 14, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL				
								OMB Number:	3235-0287			
Check the						Expires:	January 31,					
if no lon subject t Section Form 4	16. STATE!	F CHANGES IN BENEFICIAL OWN SECURITIES						Estimated average burden hours per response 0.				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
SPOERRY ROBERT F Syr			Symbol	er Name an LER TOL		Tradi	8	5. Relationship of Reporting Person(s) to Issuer				
				RNATION		/ [M]	ΓD]	(Check all applicable)				
				of Earliest T Day/Year)	ransaction			_X_ Director 10% Owner Softicer (give title Other (specify below)				
IM LANGA GREIFENS	ACHER, CH-860 SEE	6	11/09/2	2005		CEO						
				endment, D onth/Day/Yea		ıl	4	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
SWITZER	LAND						-]	Person	ore man One Rej	porting		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secui	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	urity (Month/Day/Year) Execution Date, if			3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$0.01 per share	11/09/2005			M(1)	15,000	A	\$ 7.95	361,826	D			
Common Stock, par value \$0.01 per share	11/09/2005			S <u>(1)</u>	15,000	D	\$ 55.7808	346,826	D			

 $\mathbf{M}_{\underline{(1)}}$

2,000 A \$ 7.95

348,826

D

11/09/2005

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Common Stock, par value \$0.01 per share								
Common Stock, par value \$0.01 per share	11/09/2005	S(1)	2,000	D	\$ 56.0125	346,826	D	
Common Stock, par value \$0.01 per share	11/10/2005	M(1)	15,000	A	\$ 7.95	361,826	D	
Common Stock, par value \$0.01 per share	11/10/2005	S <u>(1)</u>	15,000	D	\$ 55.8125	346,826	D	
Common Stock, par value \$0.01 per share	11/10/2005	M <u>(1)</u>	5,600	A	\$ 7.95	352,426	D	
Common Stock, par value \$0.01 per share	11/10/2005	S <u>(1)</u>	5,600	D	\$ 56	346,826	D	
Common Stock, par value \$0.01 per share	11/11/2005	M(1)	15,000	A	\$ 7.95	361,826	D	
Common Stock, par value \$0.01 per share	11/11/2005	S <u>(1)</u>	15,000	D	\$ 55.7537	346,826	D	
Common Stock, par value \$0.01 per share						17,778 (2)	I	Held by spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisal Expiration Date (Month/Day/Year	7. Title and Amount o Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 7.95	11/09/2005		M	15,000	10/15/1996 ⁽³⁾	10/15/2006	Common Stock, par value \$0.01 per share	15,000
Stock Option (right to buy)	\$ 7.95	11/09/2005		M	2,000	10/15/1996 <u>⁽³⁾</u>	10/15/2006	Common Stock, par value \$0.01 per share	2,000
Stock Option (right to buy)	\$ 7.95	11/10/2005		M	15,000	10/15/1996 <u>(3)</u>	10/15/2006	Common Stock, par value \$0.01 per share	15,000
Stock Option (right to buy)	\$ 7.95	11/10/2005		M	5,600	10/15/1996 ⁽³⁾	10/15/2006	Common Stock, par value \$0.01 per share	5,600
Stock Option (right to buy)	\$ 7.95	11/11/2005		M	15,000	10/15/1996 <u>(3)</u>	10/15/2006	Common Stock, par value \$0.01 per share	15,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SPOERRY ROBERT F IM LANGACHER

CH-8606 GREIFENSEE X Chairman, President and CEO

SWITZERLAND

Signatures

James Bellerjeau, Attorney in Fact 11/14/2005

**Signature of Reporting Person Dat

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reprting person on November 3, 2005.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) The options vested annually in five equal installments beginning on October 15, 1996.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners