

Edgar Filing: COVALENT GROUP INC - Form SC 13G

COVALENT GROUP INC
Form SC 13G
February 11, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO.) *

COVALENT GROUP INC

(Name of Issuer)

Common Stock

(Title of Class of Securities)

222815102

(CUSIP Number)

12/31/2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 222815102

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

IronBridge Capital Management, LLC

36-4255832

2. Check the Appropriate Box if a Member of a Group (See Instructions)

Edgar Filing: COVALENT GROUP INC - Form SC 13G

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Illinois

Number of Shares Beneficially Owned by Each Reporting Person With

5. Sole Voting Power

609968

6. Shared Voting Power

7. Sole Dispositive Power

689968

8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned by Each Reporting Person

689968

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

6.56%

12. Type of Reporting Person (See Instructions)

IA

ITEM 1.

(a) Name of Issuer
COVALENT GROUP INC

(b) Address of Issuer's Principal Executive Offices
ONE GLENHARDIE CORPORATE CENTER, 1275 DRUMMERS LANE STE 100
WAYNE, PENNSYLVANIA 19087

ITEM 2.

(a) Name of Person Filing
IronBridge Capital Management, LLC

(b) Address of Principal Business Office or, if none, Residence
One Parkview Plaza, Suite 600

Edgar Filing: COVALENT GROUP INC - Form SC 13G

Oakbrook Terrace, Illinois

- (c) Citizenship
US
- (d) Title of Class of Securities
Common
- (e) CUSIP Number
222815102

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) or 240.13d-2(b) or (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP

- (a) Amount beneficially owned:
689968
- (b) Percent of Class:
6.56%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
609968
 - (ii) Shared power to vote or to direct the vote
 - (iii) Sole power to dispose or to direct the disposition of
689968

Edgar Filing: COVALENT GROUP INC - Form SC 13G

(iv) Shared power to dispose or to direct the disposition of

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

NOT APPLICABLE

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

NOT APPLICABLE

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

NOT APPLICABLE

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/11/05

Date

/s/ John G. Davis

Signature

John G. Davis, Chief Compliance Officer

Name/Title