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AMERICAN CAMPUS COMMUNITIES INC

Form 4

March 16, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

03/15/2016

(Print or Type F	Responses)										
1. Name and Address of Reporting Person * DAWSON G STEVEN			2. Issuer Name and Ticker or Trading Symbol AMERICAN CAMPUS COMMUNITIES INC [ACC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
COMMUNI	(First) (M ICAN CAMPUS TIES, INC., 1270 BLVD., SUITE		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2016					XDirector10% OwnerOfficer (give title below) Other (specify below)			
AUSTIN, T	(Street) X 78738		4. If Amer Filed(Mon)rigina	l				rson
(City)	(State)	(Zip)	Table	e I - Non	-Deriv	vative :	Secur	ities Acaı	Person uired, Disposed o	f. or Beneficial	lv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date 2A. Deemed		Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				equired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
Common stock	03/15/2016			S		419	D	\$ 45.5	4,581	I	Other Related Entities
Common stock	03/15/2016			S	58	31	D	\$ 45.53	4,000	I	Other Related Entities
Common stock	03/15/2016			S	40	00	D	\$ 45.56	4,600	I	Spouse IRA

S

1,600

D

3,000

Ι

\$

Spouse

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stock					45.54			IRA
Common stock	03/15/2016	S	200	D	\$ 45.57	9,447	D	
Common stock	03/15/2016	S	600	D	\$ 45.55	8,847	D	
Common stock	03/15/2016	S	800	D	\$ 45.53	8,047	D	
Common stock	03/15/2016	S	900	D	\$ 45.52	7,147	D	
Common stock	03/15/2016	S	1,500	D	\$ 45.51	5,647	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	Number	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	;		Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr.	3 and 4)	
	Security					Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										A 4	
										Amount	
							Date	Expiration	T:41	or	
							Exercisable	Date	Title	Number	
				C 1	T 7	(A) (D)				of	
				Code	V	(A) (D)				Shares	

Relationships

Reporting Owners

Reporting Owner Name / Address			•	
	Director	10% Owner	Officer	Other

DAWSON G STEVEN C/O AMERICAN CAMPUS COMMUNITIES, INC. 12700 HILL COUNTRY BLVD., SUITE T-200 AUSTIN, TX 78738

Reporting Owners 2

X

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Signatures

/s/ Jonathan A. Graf, Attorney-in-fact

03/16/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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