CYBEROPTICS CORP
Form 4
December 09, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERTELSEN JEFFREY A

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CYBEROPTICS CORP [CYBE]

3. Date of Earliest Transaction (Month/Day/Year)
12/06/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								17,640 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Sha
Employee Stock Option	$ 12.34							12/07/2008 (2)	12/07/2014	Common Stock	6,70
Employee Stock Option	$ 4.99							12/05/2009 (2)	12/05/2015	Common Stock	26,4
Employee Stock Option	$ 4.8							05/18/2010 (2)	05/18/2016	Common Stock	15,0
Employee Stock Option	$ 8.71							12/10/2011 (3)	12/10/2017	Common Stock	10,0
Employee Stock Option	$ 7.3							01/06/2013 (3)	01/06/2019	Common Stock	23,3
Employee Stock Option	$ 7.48							12/14/2013 (3)	12/14/2019	Common Stock	16,6
Employee Stock Option	$ 5.39	12/06/2013		A		16,750		12/06/2014 (3)	12/06/2020	Common Stock	16,7

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERTELSEN JEFFREY A			Chief Financial Officer	

Signatures

Jeffrey A. Bertelsen	12/09/2013
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Includes (a) 833 restricted stock units that vest in increments of 417 shares on December 10, 2013 and 416 shares on December 10, 2014; (b) 2,916 restricted stock units that vest in increments of 972 shares on each of January 6, 2014, 2015 and 2016; (c) 2,778 restricted stock units that vest in increments of 695 shares on each of December 14, 2013 and 2014 and increments of 694 shares on each of December 14, 2015 and 2016; and (d) 2,750 restricted stock units that vest in increments of 688 shares on each of December 6, 2014 and 2015 and increments of 687 shares on each of December 6, 2016 and 2017.
(2)	Fully exercisable.
(3)	Exercisable with respect to 25% of such shares on such date and with respect to an additional cumulative 25% of such shares on the next three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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