

ALIGN TECHNOLOGY INC
Form 4
May 24, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORROW GEORGE J

2. Issuer Name **and** Ticker or Trading
Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2016

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

**C/O ALIGN TECHNOLOGY,
INC., 2560 ORCHARD PARKWAY**

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SAN JOSE, CA 95131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|-----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 05/23/2016 | 05/23/2016 | M | | 10,000 | A | \$ 12.89 | 56,400 | D | |
| Common Stock | 05/23/2016 | 05/23/2016 | M | | 10,000 | A | \$ 11.81 | 66,400 | D | |
| Common Stock | 05/23/2016 | 05/23/2016 | M | | 10,000 | A | \$ 16.01 | 76,400 | D | |
| Common Stock | 05/23/2016 | 05/23/2016 | M | | 10,000 | A | \$ 24.205 | 86,400 | D | |
| Common Stock | 05/23/2016 | 05/23/2016 | M | | 10,000 | A | \$ 22.67 | 96,400 | D | |

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| | | | | | | | | |
|-----------------|------------|------------|---|--------|---|----------------------|--------|---|
| Common Stock | 05/23/2016 | 05/23/2016 | S | 50,000 | D | \$ 77.7152 (1) | 46,400 | D |
|-----------------|------------|------------|---|--------|---|----------------------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|--|--|--------------------|---|-------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Right to Buy (Common Stock) | \$ 12.89 | 05/23/2016 | 05/23/2016 | M | 10,000 | 05/15/2009 | 05/14/2028 | Common Stock | 10,000 |
| Right to Buy (Common Stock) | \$ 11.81 | 05/23/2016 | 05/23/2016 | M | 10,000 | 05/21/2010 | 05/20/2019 | Common Stock | 10,000 |
| Right to Buy (Common Stock) | \$ 16.01 | 05/23/2016 | 05/23/2016 | M | 10,000 | 05/20/2011 | 05/19/2020 | Common Stock | 10,000 |
| Right to Buy (Common Stock) | \$ 24.205 | 05/23/2016 | 05/23/2016 | M | 10,000 | 05/19/2012 | 05/18/2020 | Common Stock | 10,000 |
| Right to Buy (Common Stock) | \$ 22.67 | 05/23/2016 | 05/23/2016 | M | 10,000 | 05/23/2008 | 05/22/2017 | Common Stock | 10,000 |

Signatures

05/24/2016

Date _____

Explanation of Responses:

- (1) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$77.25 to \$77.90, inclusive. The reporting person undertakes to provide Align Technology, Inc., any security holder of Align Technology, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

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