MARTIN MICHAEL T

Form 4

January 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MARTIN MICHAEL T			2. Issuer Name and Ticker or Trading Symbol FIRST NATIONAL LINCOLN CORP /ME/ [FNLC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) PO BOX 940	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/29/2007	Director 10% Owner Strong Other (specify below) SVP - Credit Admin
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person
DAMARISCOTTA, ME 04543				Form filed by More than One Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially (D) or Beneficial Owned (Month/Day/Year) (Instr. 8) Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 01/18/2007 G 1,300 D <u>(1)</u> 2,700 D Stock By Common daughter 01/18/2007 G 1.300 Ι A <u>(3)</u> 1.300 Stock Melissa Common 01/22/2007 G 360 D <u>(2)</u> 2,340 D Stock By Common I daughter 01/22/2007 G 360 D 360 <u>(4)</u> Stock Katie 01/29/2007 S 140 D 1.160 I

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Common Stock					\$ 16.54			By daughter Melissa
Common Stock	01/29/2007	S	360	D	\$ 16.54	0	I	By daughter Katie
Common Stock						8,768.1187	I	Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5.	6. Date Exerc		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Monun Day/Tear)	(Month/Day/Year)	Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Under	lying	Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MARTIN MICHAEL T							

PO BOX 940 SVP - Credit Admin DAMARISCOTTA, ME 04543

Signatures

Michael T. 01/29/2007 Martin

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting bonafide gift to daughter Melissa
- (2) Reporting bonafide gift to daughter Katie
- (3) Reporting receipt of bonafide gift to daughter Melissa
- (4) Reporting receipt of bonafide gift to daughter Katie

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.