

BRASIL TELECOM HOLDING CO  
Form 6-K  
July 16, 2004

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**THROUGH JULY 16, 2004**

**(Commission File No. 1-14477)**

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**BRASIL TELECOM PARTICIPAÇÕES S.A.**  
*(Exact name of registrant as specified in its charter)*

**BRAZIL TELECOM HOLDING COMPANY**  
*(Translation of Registrant's name into English)*

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**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B  
Brasília, D.F., 71.215-000  
Federative Republic of Brazil**  
*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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**BRASIL TELECOM PARTICIPAÇÕES S.A.**  
**ITEM 6.8 OF THE RULES OF DIFFERENTIATED PRACTICES OF CORPORATE GOVERNANCE**  
**RELATED PARTIES CONTRACTS<sup>(2)</sup>**  
**June 30, 2004**

Object of the Contract	Contractor/Contracted	Term	Amount (R\$ thousand) <sup>(1)</sup>	Conditions of Rescission	Influence of the Contract <sup>(3)</sup>
Remunerated guarantee - Public Debenture (2 <sup>nd</sup> Issuance)	Brasil Telecom S.A. / Brasil Telecom Participações S.A.	Dec/01/2004	405,082 (0.12% p.a.)		
Private Debenture	Brasil Telecom S.A. / Brasil Telecom Participações S.A.	Jul/27/2006	1,383,439 (100% CDI <sup>(4)</sup> )		
Remunerated guarantee <i>Consórcio Voa</i>	Brasil Telecom S.A. / Brasil Telecom Participações S.A.	Jun/27/2007	1,983 (0.12% p.a.)		
Non-remunerated guarantee BNDES Loans - 2000	Brasil Telecom S.A. / Brasil Telecom Participações S.A.	Dec/15/2007	1,581,383		
Remunerated guarantee BNDES Loans - 2002	Brasil Telecom S.A. / Brasil Telecom Participações S.A.	Dec/15/2007	197,966 (0.12% p.a.)		
Remunerated guarantee FCO Loan	Brasil Telecom S.A. / Brasil Telecom Participações S.A.	Jan/01/2008	18,107 (0.12% p.a.)		
Non-remunerated guarantee Resolution 63	Brasil Telecom S.A. / Brasil Telecom Participações S.A.	Jul/31/2011	95,136		
Inter-company Loan	Brasil Telecom S.A. / Brasil Telecom Participações S.A.	Jul/01/2014	91,834 (US\$ + 1.75% p.a.)		

(1) In the cases of Private Debentures and Inter-company loan, the amount refers to the balance (principal + interest) and the debt cost is shown in brackets. In the guarantees contracts, the amount refers to the balance (principal + interest) and, in the case of remunerated guarantee, the remuneration is shown in brackets.

(2) The Company have to inform all contracts (independently of being only one or various contracts, having the same purposes or not) that reach, in a 1-year period, R\$200,000 or 1% of the Company's Shareholders Equity, whichever is higher.

(3) Should be filled up with explanations, whenever is the case, regarding the influence of the contract over the Company's management or its capacity or conducting the business, as pursuant to item 6.8.1 of the Rules of the Differentiated Practices of Corporate Governance.

(4) Domestic Interbank Rate.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 16, 2004

**BRASIL TELECOM PARTICIPAÇÕES S.A.**

By:           /s/ Paulo Pedrão Rio Branco          

Name: Paulo Pedrão Rio  
Branco  
Title: Financial Executive  
Officer

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