

BANK BRADESCO
Form 6-K
April 01, 2015

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

**For the month of March, 2015
Commission File Number 1-15250**

BANCO BRADESCO S.A.
(Exact name of registrant as specified in its charter)

BANK BRADESCO
(Translation of Registrant's name into English)

**Cidade de Deus, s/n, Vila Yara
06029-900 - Osasco - SP
Federative Republic of Brazil**
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.

Yes No

Consolidated Financial Statements prepared in accordance with International Financial Reporting Standards (IFRS)

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IFRS – International Financial Reporting Standards – 2014

Consolidated Financial Statements prepared in accordance with International Financial Reporting Standards (IFRS)

Independent Auditors' Report

INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

To the Board of Directors and Shareholders

Banco Bradesco S.A.

Osasco – SP

We have audited the accompanying consolidated financial statements of Banco Bradesco S.A. (“Bradesco”), which comprise the consolidated statement of financial position as at December 31, 2014, the consolidated statements of income, comprehensive income, changes in equity and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the International Financial Reporting Standards as issued by the International Accounting Standards Board, and for such internal control as management determines is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Brazilian and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures presented in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Banco Bradesco S.A., as at December 31, 2014, and of its consolidated financial performance and its consolidated cash flows for the year then ended, in accordance with the International Financial Reporting Standards as issued by the International Accounting Standards Board.

Osasco, March 26, 2015

Original report in Portuguese signed by

KPMG Auditores Independentes

CRC 2SP014428/O-6

Cláudio Rogélio Sertório

Accountant CRC 1SP212059/O-0

Bradesco _____

Consolidated Financial Statements prepared in accordance with International Financial Reporting Standards (IFRS)

Audit Committee's Report

Bradesco Financial Conglomerate Audit Committee's Report on the consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS)

In addition to the Audit Committee's Report related to the consolidated financial statements of Banco Bradesco S.A. for the year ended December 31, 2014, issued on January 29, 2015, we have also analyzed the financial statements prepared in accordance with International Financial Reporting Standards.

As mentioned in the report referred to above, our analysis has taken into consideration the work carried out by independent auditors and the evaluation of internal controls maintained by the various financial areas of Bradesco financial conglomerate, mainly Internal Audit, Risk Management and Compliance areas.

Management has the responsibility of defining and implementing accounting and management information systems that produce the consolidated financial statements of Bradesco and its subsidiaries, in compliance with Brazilian and international accounting standards.

Management is also responsible for processes, policies and procedures for internal controls that ensure the safeguarding of assets, timely recognition of liabilities and risk management for Bradesco Organization transactions.

Independent Auditors are responsible for auditing the financial statements and for issuing an auditing report on their compliance with applicable accounting principles.

The responsibility of internal auditors is to assess the quality of Bradesco Organization's internal control systems and the regularity of policies and procedures determined by Management, including those used to prepare accounting and financial reports.

The Audit Committee is responsible for evaluating the quality and effectiveness of the internal and independent auditors' work, the effectiveness and adequacy of the Bradesco Organization's internal control systems, and also for analyzing financial statements in order to issue, when applicable, pertinent recommendations.

Based on the review and discussions mentioned above, the Audit Committee recommends that the Board of Directors approves the audited financial statements for the year ended December 31, 2014, prepared in accordance with International Financial Reporting Standards.

Cidade de Deus, Osasco, SP, March 26, 2015

CARLOS ALBERTO RODRIGUES GUILHERME

(Coordinator)

OSVALDO WATANABE

PAULO ROBERTO SIMÕES DA CUNHA

(Financial Expert)

_____ IFRS – International Financial Reporting Standards – 2014

Consolidated Financial Statements prepared in accordance with International Financial Reporting Standards (IFRS)

Consolidated Statement of Income

	Note	R\$ thousand		
		Years ended December 31		
		2014	2013	2012
Interest and similar income		103,893,096	90,682,625	83,031,854
Interest and similar expenses		(53,847,329)	(41,382,142)	(39,646,131)
Net interest income	6	50,045,767	49,300,483	43,385,723
Fee and commission income		16,759,980	14,535,723	12,757,131
Fee and commission expenses		(20,724)	(36,041)	(36,391)
Net fee and commission income	7	16,739,256	14,499,682	12,720,740
Net gains/(losses) on financial instruments classified as held for trading	8	(1,933,003)	(5,790,089)	2,110,112
Net gains/(losses) on financial instruments classified as available for sale	9	(991,894)	(6,100,782)	1,895,974
Net gains/(losses) on foreign currency transactions	10	(1,244,680)	(1,093,597)	(1,087,595)
Net income from insurance and pension plans	11	5,411,845	6,933,680	1,413,016
Operating income		1,242,268	(6,050,788)	4,331,507
Impairment of loans and advances	12	(10,291,386)	(9,623,870)	(11,451,383)
Personnel expenses	13	(13,667,639)	(12,354,418)	(11,559,002)
Other administrative expenses	14	(12,971,521)	(12,151,537)	(11,803,989)
Depreciation and amortization	15	(2,932,687)	(2,740,830)	(2,488,182)
Other operating income/(expenses)	16	(10,223,083)	(7,622,240)	(8,674,178)
Operating expense		(50,086,316)	(44,492,895)	(45,976,734)
Income before income taxes and equity in the earnings of associates		17,940,975	13,256,482	14,461,236
Equity in the earnings of associates and joint ventures	27	1,389,816	1,062,687	980,212
Income before income taxes		19,330,791	14,319,169	15,441,448
Income tax and social contribution	17	(3,914,313)	(1,833,031)	(4,089,754)
Net income for the year		15,416,478	12,486,138	11,351,694
Attributable to shareholders:				
Controlling shareholders		15,314,943	12,395,920	11,291,570
Non-controlling interest		101,535	90,218	60,124

Basic and diluted income per share based on the weighted average number of shares attributable to shareholders (expressed in R\$ per share):