

Keane Peter J
Form 3
January 10, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Keane Peter J		(Month/Day/Year)	PULTE HOMES INC/MI/ [PHM]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		01/01/2006		
100 BLOOMFIELD HILLS PKWY, STE. 300			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
BLOOMFIELD HILLS, Â MI Â 48304			SVP-Operations	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)		<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	78,000	D	Â
Units	60.05 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Empl Stk Option (Right to Buy)	12/13/2005	12/13/2011	Common Stock	2,000	\$ 10.9125	D	Â
Empl Stk Option (Right to Buy)	12/12/2005 ⁽²⁾	12/12/2012	Common Stock	6,000	\$ 11.4025	D	Â
Empl Stk Option (Right to Buy)	12/11/2005 ⁽³⁾	12/11/2013	Common Stock	40,000	\$ 21.635	D	Â
Empl Stk Option (Right to Buy)	12/09/2006 ⁽⁴⁾	12/09/2014	Common Stock	16,000	\$ 28.3625	D	Â
Empl Stk Option (Right to Buy)	12/08/2007 ⁽⁵⁾	12/08/2015	Common Stock	65,000	\$ 40.405	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Keane Peter J 100 BLOOMFIELD HILLS PKWY, STE. 300 BLOOMFIELD HILLS, MI 48304	Â	Â	Â SVP-Operations	Â

Signatures

Peter J Keane 01/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (2) Of the 6000 options, 3000 were exercisable on 12/12/2005 and 3000 will be exercisable on 12/12/2006.
 - (3) Of the 40000 options, 50% are exercisable on 12/11/2005; 25% on 12/11/2006; and 25% on 12/11/2007.
 - (4) Of the 16000 options, 50% are exercisable on 12/9/2006; 25% on 12/9/2007; and 25% on 12/9/2008.
 - (5) Of the 65000 options, 50% exercisable on 12/8/2007; 25% on 12/8/2008 and 25% on 12/8/2009.
- Represents units of the Pulte Homes, Inc. Stock Fund (the Fund) of the Pulte Homes, Inc. 401(k) Plan. The Fund consists of cash and
- (1) Common Stock in amounts that vary from time to time. The reporting person's units represent 115.599 shares of Pulte Homes, Inc. Common Stock held in the Fund as of 12/31/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.