

McNAMARA DENNIS P
Form 3
April 09, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â McNAMARA DENNIS P		(Month/Day/Year)	OPPENHEIMER HOLDINGS INC [OPY]	
(Last)	(First)	(Middle)	03/16/2007	
99 COLONIAL PARKWAY			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
MANHASSET,Â NYÂ 11030			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Assistant Secretary	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A non-voting shares	200	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Options on Class A Shares	01/24/2005 ⁽¹⁾	01/23/2008	Class A non-voting shares	7,500	\$ 24.31	D	^
Options on Class A Shares	02/26/2006 ⁽²⁾	02/25/2009	Class A non-voting shares	10,000	\$ 33	D	^
Options on Class A Shares	02/25/2007 ⁽³⁾	02/24/2010	Class A non-voting shares	2,500	\$ 23.31	D	^

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McNAMARA DENNIS P 99 COLONIAL PARKWAY MANHASSET, NY 11030	^	^	^ Assistant Secretary	^

Signatures

Dennis P. 04/09/2007
McNamara Esq

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable 25% on 1/24/2005; 25% on 1/24/2006; 25% on 1/24/2007 and 25% 7/24/2007

(2) Exercisable 25% on 2/26/2006; 25% on 2/26/2007; 25% on 2/26/2008; and 25% on 8/26/2008

(3) Exercisable 25% 2/25/2007; 25% on 2/25/2008; 25% on 2/25/2009; and 25% on 8/25/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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