Bishop W Anderson Form 4 December 20, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Bishop W Anderson

(Last) (First)

(Middle)

1660 LINCOLN STREET, SUITE

2700

(Street)

DENVER, CO 80264

2. Issuer Name and Ticker or Trading

Symbol

HALLADOR ENERGY CO [HNRG]

3. Date of Earliest Transaction

(Month/Day/Year) 12/16/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

X_ Officer (give title _ Other (specify below) below) **CFO**

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|--------|---------|-------|--|
|--------|---------|-------|--|

| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securit | | • | 5. Amount of Securities | 6. Ownership | 7. Nature of Indirect |
|------------------------|--------------------------------------|-------------------------------|------------------|---|-----------|--------------|----------------------------|------------------------|-----------------------|
| (Instr. 3) | (Monday Day Tear) | any | Code | on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | Beneficially | Form: Direct | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned Following | (D) or Indirect (I) | Ownership (Instr. 4) |
| | | | | | (A) | | Reported Transaction(s) | (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| common stock | 12/16/2010 | | M | 50,000 (1) | A | \$ 12.07 | 108,500 | D | |
| common stock | 12/16/2010 | | F | 15,850 (1) (2) | D | \$ 12.07 | 92,650 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transacti | 5. orNumber | 6. Date Exerc Expiration D | | 7. Title Amount | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|--|--------------------------------------|-------------------------------|--------------------|----------------|-------------------------------|--------------------|----------------------------------|--|------------------------|---|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Tear) | any (Month/Day/Year) | Code (Instr. 8) | of | (Month/Day/ | | Underly Securiti (Instr. 3 | ying ies | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title N | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| • | Director | 10% Owner | Officer | Other | | |

Bishop W Anderson 1660 LINCOLN STREET **SUITE 2700** DENVER, CO 80264

CFO

Signatures

W. Anderson 12/20/2010 Bishop

Date **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were issued due to the vesting of Restricted Stock Units awarded on December 16, 2009.
- Of the 50,000 shares that vested on December 16, 2010, 34,150 shares were withheld to pay federal and state taxes. The recipient received 15,850 shares after taxes. Stock Price on the day of vesting and issuance was \$12.07 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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