SHORT W. JOHN Form 4 December 06, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

SHORT W. JOHN

(First) (Middle)

6720 N SCOTTDALE

ROAD, SUITE 390

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

RiceBran Technologies [RIBT]

3. Date of Earliest Transaction (Month/Day/Year)

12/04/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

below) **CEO**

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SCOTTSDALE, AZ 85253

1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of

Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amo Underlying Secur (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An Nu
Common Stock Option, right to buy	\$ 0.12 (1)	12/04/2012		D	343,787	12/31/2012	04/25/2022	Common Stock	Sha 3
Common Stock Option, right to buy	\$ 0.08 (1)	12/04/2012		A	343,787	12/31/2012(3)	04/25/2022	Common Stock	3
Common Stock Option, right to buy	\$ 0.2 (1)	12/04/2012		D	204,595	12/31/2011	07/15/2013	Common Stock	2
Common Stock Option, right to buy	\$ 0.08 (1)	12/04/2012		A	204,595	12/31/2011	07/15/2013	Common Stock	2
Common Stock Option, right to buy	\$ 0.2 (1)	12/04/2012		D	118,021	12/31/2011	07/15/2014	Common Stock	1
Common Stock Option, right to buy	\$ 0.08 (1)	12/04/2012		A	118,021	12/31/2011	07/15/2014	Common Stock	1
Common Stock Option, right to buy	\$ 0.2 (1)	12/04/2012		D	5,000,000	11/30/2014	07/07/2020	Common Stock	5,0
Common Stock Option, right to buy	\$ 0.08 (1)	12/04/2012		A	5,000,000	11/30/2014(2)	07/07/2020	Common Stock	5,0
	\$ 0.2 (1)	12/04/2012		D	5,000,000	07/01/2012	07/05/2019		5,0

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Common Common Stock Stock Option, right to buy Common Stock Common 07/05/2019 \$ 0.08 (1) 12/04/2012 5,000,000 07/01/2012 Option, Α Stock right to buy

Reporting Owners

Reporting Owner Name / Address	Relationships					
.,	Director	10% Owner	Officer	Other		
SHORT W. JOHN 6720 N SCOTTDALE ROAD SUITE 390 SCOTTSDALE, AZ 85253	X		CEO			

Signatures

J Dale Belt, by power of attorney 12/06/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effective 12/04/12, the board of directors lowered the exercise price of all options held by Mr. Short to \$0.08 per share. No other terms of the options changed.
- (2) 1,000,000 vested 7/7/10, 1,000,000 vested 11/30/10 and 62,500 vest monthly 12/31/10 through 11/30/14.
- (3) 85,946 vested 4/25/12 and the remainder vest in seventeen equal installments beginning 4/30/12 and ending 12/31/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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