

LYDALL INC /DE/
Form 3
August 10, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| HUME WILLIAM J. | | (Month/Day/Year) | LYDALL INC /DE/ [LDL] | |
| (Last) | (First) | (Middle) | 07/31/2015 | |
| LYDALL, INC., 1 COLONIAL ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| MANCHESTER, CT 06042 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | SVP/GM-Global Auto.-Metals | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 5,823 ⁽¹⁾ | D | ^ |
| Common Stock | 7,500 ⁽²⁾ | D | ^ |
| Common Stock | 4,500 ⁽³⁾ | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|--|--|--|---------------|--------------|----------------------------------|
|--|--|--|---------------|--------------|----------------------------------|

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10,000 Incentive Stock Options granted under the Amended and Restated 2003 Stock Incentive Compensation Plan on December 19, 2011. Options become exercisable at the rate of 25% per year, beginning one year from initial grant date. To date, Reporting Person has exercised 7,500 options; balance is 2,500.

(5) 10,000 Incentive Stock Options granted under the Lydall, Inc. 2012 Stock Incentive Plan on December 5, 2012. Options become exercisable at the rate of 25% per year, beginning one year from initial grant date. To date, Reporting Person has exercised 5,000 options; balance is 5,000.

(6) 4,150 Incentive Stock Options granted under the Lydall, Inc. 2012 Stock Incentive Plan on December 6, 2013. Options become exercisable at the rate of 25% per year, beginning one year from initial grant date. To date, Reporting Person has exercised 1,037 options; balance is 3,113.

(7) 7,966 Incentive Stock Options granted under the Lydall, Inc. 2012 Stock Incentive Plan on December 5, 2014. Options become exercisable at the rate of 25% per year, beginning one year from initial grant date. No options have vested to date.

(8) 2,534 Non-qualified Stock Options granted under the Lydall, Inc. 2012 Stock Incentive Plan on December 5, 2014. Options become exercisable at the rate of 25% per year, beginning one year from initial grant date. No options have vested to date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.