

Fiesta Restaurant Group, Inc.  
Form 8-K  
December 20, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

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CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 18, 2018

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Fiesta Restaurant Group, Inc.  
(Exact name of registrant as specified in its charter)  
~~013573~~ 90-0712224  
(State  
or  
~~Commission~~(I.R.S. Employer  
~~File Number~~ Identification No.)  
of  
incorporation)

14800  
Landmark  
Boulevard, 75254  
Suite 500,  
Dallas, Texas  
(Address of  
principal  
executive (Zip Code)  
offices)

Registrant's telephone number, including area code (972) 702-9300

N/A  
(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company “

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. “

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ITEM 2.05. COSTS ASSOCIATED WITH EXIT OR DISPOSAL ACTIVITIES.

On December 18, 2018, the Board of Directors of Fiesta Restaurant Group, Inc. (the "Company") concluded that the Company had impairment and lease and other charges as required under generally accepted accounting principles relating to the closure of fourteen (14) Company-owned Pollo Tropical restaurants, including all nine (9) Pollo Tropical restaurants in the greater Atlanta metropolitan area, and nine (9) Taco Cabana restaurants on December 20, 2018.

The Company expects to record total non-cash impairment charges of approximately \$12.0 million to \$13.0 million and related lease and other charges of approximately \$3.0 million to \$3.5 million in the fourth quarter 2018 with respect to the closed restaurants, which will result in future cash expenditures.

ITEM 2.06. MATERIAL IMPAIRMENTS.

The information required to be disclosed under this Item 2.06 is included in Item 2.05 above and incorporated by reference herein.

The Company issued a press release on December 20, 2018 announcing the closure of the Company-owned Pollo Tropical and Taco Cabana restaurants referenced above, the full text of which is attached as Exhibit 99.1 and incorporated by reference into Item 2.05 and Item 2.06.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d)Exhibits

99.1 Fiesta Restaurant Group, Inc. Press Release, dated December 20, 2018.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIESTA RESTAURANT GROUP, INC.

Date: December 20, 2018

By: /s/ Lynn S. Schweinfurth

Name: Lynn S. Schweinfurth

Title: Senior Vice President, Chief Financial Officer and Treasurer