

DCT Industrial Trust Inc.
Form 8-K
February 05, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 5, 2015

DCT INDUSTRIAL TRUST INC.

(Exact name of registrant as specified in its charter)

Maryland 001-33201 82-0538520
(State or other jurisdiction of (Commission (IRS Employer
incorporation) File Number) Identification No.)

518 17th Street, Suite 800

Denver, CO 80202

(Address of principal executive offices)

(303) 597-2400

(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On February 5, 2015, we issued a press release entitled “DCT INDUSTRIAL TRUST REPORTS FOURTH QUARTER AND FULL-YEAR 2014 RESULTS” which sets forth disclosure regarding our results of operations for the fourth quarter ended December 31, 2014. A copy of this press release as well as a copy of the supplemental information referred to in the press release are made available on our website and are attached hereto as Exhibits 99.1 and 99.2 and incorporated herein by reference. This Item 2.02 and the attached exhibits 99.1 and 99.2 are provided under Item 2.02 of Form 8-K and are furnished to, and shall not be deemed to be “filed” with, the Securities and Exchange Commission.

DCT Industrial Trust Inc. will hold its fourth quarter 2014 earnings conference call on Friday, February 6, 2015 at 11:00 a.m. Eastern time. You may join the conference call through a live Internet webcast via DCT Industrial’s website at <http://www.dctindustrial.com> by clicking on the webcast link in the Investors section of the website. Alternatively, you may join the conference call by telephone by dialing (877) 506-6112 or (412) 902-6686. If you are unable to join the live conference call, you may access the webcast replay on DCT Industrial’s website until February 6, 2016. A telephone replay will be available through Friday, February 20, 2015 following the call by dialing (877) 344-7529 or (412) 317-0088 and using the passcode 10057902. Please note that the full text of the press release and supplemental schedules are available through DCT Industrial’s website at <http://www.dctindustrial.com>. The information contained on DCT Industrial’s website is not incorporated by reference herein.

Set forth below are several non-GAAP financial measures that are included in the attached press release together with the most directly comparable GAAP financial measure.

For the three months ended December 31, 2014, Net Income Attributable to Common Stockholders was \$29.6 million, or \$0.34 per diluted common share. In our press release referred to above, we disclose Funds From Operations, or FFO, as defined by the National Association of Real Estate Investment Trusts (“NAREIT”), as adjusted, to be \$42.8 million, or \$0.47 per diluted common share and unit for the three months ended December 31, 2014. For the three months ended December 31, 2013, Net Income Attributable to Common Stockholders was \$13.9 million, or \$0.17 per diluted common share. For the three months ended December 31, 2013, FFO, as adjusted, was \$38.0 million, or \$0.45 per diluted common share and unit.

For the year ended December 31, 2014, Net Income Attributable to Common Stockholders was \$49.2 million, or \$0.58 per diluted common share. In our press release referred to above, we disclose FFO, as adjusted, to be \$167.0 million, or \$1.89 per diluted common share and unit for the year ended December 31, 2014. For the year ended December 31, 2013, Net Income Attributable to Common Stockholders was \$15.9 million, or \$0.20 per diluted common share. For the year ended December 31, 2013, FFO, as adjusted was \$144.2 million, or \$1.80 per diluted common share and unit.

For the three months ended December 31, 2014, Income From Continuing Operations was \$31.2 million. In our press release referred to above, we disclose our net operating income, or NOI, to be \$62.0 million for the same period in 2014. For the three months ended December 31, 2013, Loss From Continuing Operations was \$2.3 million. In our press release referred to above, we disclose our NOI to be \$55.7 million for the same period in 2013. For the year ended December 31, 2014, Income From Continuing Operations was \$46.5 million. In our press release referred to above, we disclose NOI to be \$240.5 million for the same period in 2014. For the year ended December 31, 2013,

Loss From Continuing Operations was \$9.3 million. In our press release referred to above, we disclose our NOI to be \$206.2 million for the same period in 2013.

For the three months ended December 31, 2014, our Income From Continuing Operations increased \$33.5 million from loss a of \$2.3 million for the three months ended December 31, 2013 to income of \$31.2 million for the same period in 2013. In our press release referred to above, we disclose that our same store NOI, excluding lease termination fees, for the three months ended December 31, 2014 increased 6.2% compared to the same period in 2013 and increased 7.8% on a cash-adjusted basis. For the year ended December 31, 2014, our Income From Continuing Operations increased \$55.8 million from loss of \$9.3 million for the year ended December 31, 2013 to income of \$46.5 million for the same period in 2014. In our press release referred to above, we disclose that our same store NOI, excluding lease termination fees, for the year ended December 31, 2014 increased 3.9% compared to the same period in 2013 and increased 3.8% on a cash-adjusted basis.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

Exhibit Number Description

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| 99.1 | Press release dated February 5, 2015 and entitled "DCT INDUSTRIAL TRUST REPORTS FOURTH QUARTER AND FULL-YEAR 2014 RESULTS" |
| 99.2 | Supplemental information entitled "DCT INDUSTRIAL FOURTH QUARTER 2014 SUPPLEMENTAL REPORTING PACKAGE" |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DCT INDUSTRIAL TRUST INC.

February 5, 2015

By: /s/ John G. Spiegleman

Name: John G. Spiegleman

Title: Executive Vice President and General Counsel