

AMERICAN POWER GROUP Corp

Form 4

January 12, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Arrow, LLC

2. Issuer Name **and** Ticker or Trading
Symbol
AMERICAN POWER GROUP Corp
[APGI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2747 PARADISE ROAD, SUITE
3604

3. Date of Earliest Transaction
(Month/Day/Year)
01/08/2016

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)
LAS VEGAS, NV 89109

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, par value \$.01 per share	01/08/2016		J ⁽²⁾		46,047	A	\$ 0.1108	1,289,126 D
Common Stock, par value \$.01 per share	01/08/2016		J ⁽¹⁾		451,264	A	\$ 0.1108	1,289,126 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying (Instr. 3)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Series A 10% Convertible Preferred Stock	\$ 0.4	01/08/2016		J ⁽³⁾			20.4084	<u>(4)</u>	<u>(4)</u>	Common Stock v \$.0001 shares
Series B 10% Convertible Preferred Stock	\$ 0.4	01/08/2016		J ⁽³⁾			200	<u>(5)</u>	<u>(5)</u>	Common Stock v \$.0001 shares
Series D-2 Convertible Preferred Stock	\$ 0.4	01/08/2016		J ⁽³⁾		220.4084		<u>(6)</u>	<u>(6)</u>	Common Stock v \$.0001 shares
Series C Convertible Preferred Stock	\$ 0.2	01/08/2016		J ⁽¹⁰⁾		155.795		<u>(7)</u>	<u>(7)</u>	Common Stock v \$.0001 shares
Series D-3 Convertible Preferred Stock	\$ 0.2	01/08/2016		J ⁽¹⁰⁾		155.795		<u>(8)</u>	<u>(8)</u>	Common Stock v \$.0001 shares
Series D Convertible Preferred Stock	\$ 0.1	01/08/2016		P		15		<u>(9)</u>	<u>(9)</u>	Common Stock v \$.0001 shares
Common Stock	\$ 0.1	01/08/2016		P		15,000,000		01/08/2016	01/08/2021 ⁽¹¹⁾	Common Stock

Warrants
(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Arrow, LLC 2747 PARADISE ROAD, SUITE 3604 LAS VEGAS, NV 89109	X

Signatures

Matthew van Steenwyk, Director, on behalf of Arrow,
LLC

01/12/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Arrow, LLC received 451,264 shares of Common Stock as a payment-in-kind dividend on 200 shares of the Series B 10% Convertible Preferred Stock owned at the time of the dividend payment date.
- (2) Arrow, LLC received 46,047 shares of Common Stock as a payment-in-kind dividend on 20,4084 shares of the Series A Preferred Stock owned at the time of the dividend payment date.
- (3) Pursuant to the terms of the Securities Purchase Agreement, dated as of January 8, 2016, among American Power Group Corporation, Arrow, Associated Private Equity, and a third accredited investor identified on the signature pages thereto, Arrow exchanged all of the shares of Series A 10% Convertible Preferred Stock and Series B 10% Convertible Preferred Stock of American Power Group Corporation owned by Arrow for an equal number of shares of a new Series D 2 Convertible Preferred Stock.
- (4) Shares of Series A 10% Convertible Preferred Stock have no expiration date and are convertible at the respective holders' election.
- (5) Shares of Series B 10% Convertible Preferred Stock have no expiration date and are convertible at the respective holders' election.
- (6) Shares of Series D-2 Convertible Preferred Stock have no expiration date and are convertible at the respective holders' election.
- (7) Shares of Series C Convertible Preferred Stock have no expiration date and are convertible at the respective holders' election.
- (8) Shares of Series D-3 Convertible Preferred Stock have no expiration date and are convertible at the respective holders' election.
- (9) Shares of Series D Convertible Preferred Stock have no expiration date and are convertible at the respective holders' election.
- (10) Pursuant to the terms of the Securities Purchase Agreement, dated as of January 8, 2016, among American Power Group Corporation, Arrow, Associated Private Equity, and a third accredited investor identified on the signature pages thereto, Arrow exchanged all of the shares of Series C Convertible Preferred Stock of American Power Group Corporation owned by Arrow for an equal number of shares of a new Series D-3 Convertible Preferred Stock.
- (11) If American Power Group Corporation has not filed a certificate of amendment to its Restated Certificate of Incorporation with the Secretary of State of the State of Delaware increasing the number of authorized shares of Common Stock from 200,000,000 to 350,000,000 shares by January 8, 2018, then the Warrants will remain exercisable until January 8, 2026.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.