

IRSA INVESTMENTS & REPRESENTATIONS INC
Form 6-K
September 11, 2017

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of September, 2017

IRSA Inversiones y Representaciones Sociedad Anónima
(Exact name of Registrant as specified in its charter)

IRSA Investments and Representations Inc.
(Translation of registrant's name into English)

Republic of Argentina
(Jurisdiction of incorporation or organization)

Bolívar 108
(C1066AAB)
Buenos Aires, Argentina
(Address of principal executive offices)

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

IRSA INVERSIONES Y REPRESENTACIONES SOCIEDAD ANÓNIMA
(THE "COMPANY")

REPORT ON FORM 6-K

By letter dated September 8, 2017, the Company reported that in compliance with Section 62 of the Regulations issued by the Buenos Aires Stock Exchange, this is to report the following information:

| | | | |
|---|----------------|------------|------------|
| 1. Results of the period | In million ARS | | |
| | 06/30/2017 | 06/30/2016 | 06/30/2015 |
| Results of the period | 5,220 | 9,496 | 2,710 |
| Attributable to: | | | |
| Company's shareholders | 3,030 | 8,973 | 2,459 |
| Non-controlling interest | 2,190 | 523 | 251 |
| 2. Other integral results of the period | In million ARS | | |
| | 06/30/2017 | 06/30/2016 | 06/30/2015 |
| Other integral results of the period | 4,513 | 4,155 | (76) |
| Attributable to: | | | |
| Company's shareholders | 1,024 | 92 | (94) |
| Non-controlling interest | 3,489 | 4,063 | 18 |
| 3. Total integral results of the period | In million ARS | | |
| | 06/30/2017 | 06/30/2016 | 06/30/2015 |
| Total integral results of the period | 9,733 | 13,651 | 2,634 |
| Attributable to: | | | |
| Company's shareholders | 4,054 | 9,065 | 2,365 |
| Non-controlling interest | 5,679 | 4,586 | 269 |
| 4. Equity | In million ARS | | |
| | 06/30/2017 | 06/30/2016 | 06/30/2015 |
| Share capital | 575 | 575 | 574 |
| Treasury shares | 4 | 4 | 5 |
| Inflation adjustment of share capital and treasury shares | 123 | 123 | 123 |
| Additional paid-in capital | 793 | 793 | 793 |
| Additional paid-in capital from of treasury shares | 17 | 16 | 7 |
| Legal reserve | 143 | 117 | 117 |
| Special reserve | 2,751 | 2,755 | 2,755 |
| Cost of treasury shares | (28) | (29) | (34) |
| Changes in non-controlling interest | 186 | 21 | 4 |
| Reserve for shares based payments | 78 | 67 | 64 |
| Reserves for future dividends | 494 | 520 | - |
| Reserve for currency translation adjustment | 1,394 | 421 | 425 |
| Reserve for hedging | 19 | (37) | - |
| Reserve for defined benefit plans | (15) | (10) | - |
| Other reserves from subsidiaries | 37 | 37 | - |
| Retained earnings | 19,293 | 16,259 | 7,796 |
| Total attributable to the company's shareholders | 25,864 | 21,632 | 12,629 |
| Non-controlling interest | 21,472 | 14,224 | 963 |
| Total shareholder's equity | 47,336 | 35,856 | 13,592 |
| 5. Adjustment of previous results | In million ARS | | |
| | 06/30/2016 | 06/30/2015 | 07/01/2014 |
| Change in accounting policy of investment properties | 22,355 | 10,722 | 8,662 |
| Attributable to: | | | |
| Company's shareholders | 20,517 | 10,155 | 8,212 |
| Non-controlling interest | 1,838 | 567 | 450 |

Regarding the paragraph 1), section 5) of the Regulations, it is recorded that the Board of Directors has begun the analysis of the proposals that will be made to the next annual shareholder's meeting, the result of which will be informed to the shareholders and respective bodies, the administrative body.

Pursuant to Article 62 (1) (6), (7) and (8) of the aforementioned Regulations, at the closing date of the financial statements, the Company's capital stock is ARS 578,676,460 (including own shares in portfolio) whose shareholding composition is divided into 578,676,460 non-endorsable registered common shares of 1 nominal value each and entitled to 1 vote each.

The main shareholder of the Company is Cresud S.A.C.I.F. and A. (Cresud) with 366,788,251 shares, representing 63.38% of the issued share capital. Cresud is our ultimate controlling entity and is a company incorporated and domiciled in the Argentine Republic. The address of its headquarters is Moreno 877, 23 ° floor, Autonomous City of Buenos Aires, Argentina.

As of June 30, 2016 there are no options or negotiable obligations convertible into circulation to acquire our shares.

We also inform that as of June 30, 2017, by subtracting Cresud's holding and own shares in the portfolio, the remaining shareholders had 208,377,022 non-endorsable common shares of 1 nominal value each and entitled to 1 vote each of the Company representing 36.01% of the issued share capital.

Below are the highlights for the period ended June 30, 2017:

We decided to change the valuation method for the investment properties from historical cost to reasonable value, which was reflected in the company's financial statements as of the IVQ of FY17.

Adjusted EBITDA for the FY 2017 reached ARS 9,957 million (ARS 2,397 million from Argentina and ARS 7,560 million from Israel), increasing by 63.8% compared to 2016.

Net result for FY17 registered a gain of ARS 5,520 million compared to a gain of ARS 9,496 million in 2016 mainly explained by lower results from changes in the fair value of investments properties compensated by the results coming from Adama sale and the increase in Clal share price added to the fact that we are consolidating 12 months of 2017 in the Israel Business Center compared to 6 months of 2016.

Tenant Sales in our malls grew by 19.1% in FY17 while the average rent per sqm of the office portfolio reached USD/sqm 25.3. EBITDA of the rental segment increased by 27.5% in the compared period.

We reached 98.0% occupancy in our shopping malls, 96.2% occupancy in our offices and 67.3% in our hotels' portfolio.

During 2017, IDBD has issued notes in the Israeli market for NIS 1,060 million at a fixed rate of 5.40% due 2019 to refinance its short term debt.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

By: /S/ Saúl Zang

Name: Saúl Zang

Title: Responsible for the Relationship with the Markets

Dated: September 8, 2017